


**ASX RELEASE**

ASX: KYP

**Kinatico grows total revenue, SaaS revenue and cash****Flash highlights**

-  H1 FY25 SaaS revenue of **\$6.5m** (up 49% on prior corresponding period (pcp))
-  H1 FY25 revenue of **\$15.6m**, including 42% from SaaS revenue
-  Cash accretive for the half

Leading Australian “Know Your People” RegTech company, Kinatico Limited (ASX:KYP) (Company or Kinatico) is pleased to provide the following unaudited flash results for the first half of the 2025 financial year.

**Half year performance**

Kinatico’s proven Software-as-a-Service (SaaS) growth strategy continues to deliver strong results. Revenue from SaaS customers over the first half of the financial year was \$6.5m (up 49% on pcp), representing 42% of the total revenue (in comparison, SaaS revenue was 31% of the first half of the FY24 financial year).

Kinatico’s total revenue was \$15.6m, an increase of 9% on pcp.

**Q2 performance**

During Q2FY25, Kinatico earned \$3.5m in SaaS revenue, an increase of 47% on pcp and an increase of \$500k from Q1.

SaaS revenue for the quarter comprised 46% of Kinatico’s total Q2 revenue of \$7.6m.

**Cash performance**

As at 31 December 2024, Kinatico’s closing cash and cash equivalents was \$9.9m, reflecting a cash accretive position for the first half of the year from the opening cash balance of \$9.8m. This was achieved notwithstanding one-off restructuring charges and costs relating to the imminent launch of Kinatico’s new compliance platform.

**Kinatico CEO Michael Ivanchenko said:** *“I am delighted to be able to report our success in achieving our target growth whilst simultaneously being cash accretive.*

*I want to thank all Kinatico staff for their excellent ongoing efforts and for their commitment to our common goal.*

*The Company’s half-year report will be released before the end of February. I look forward to providing a more detailed review of the year and our performance in that document.”*

-ENDS-

This announcement was authorised by the Disclosure Committee of Kinatico Ltd.

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**About Kinatico Limited:**

Kinatico Limited (ASX: KYP) is a leading provider of know your people solutions – comprising pre-employment screening, verification services and workforce compliance management - internationally.

Kinatico provides real-time workforce compliance management via its core software-as-a-service RegTech solution. By combining certifications and compliance data with business policy and legislative requirements, Kinatico enables scalable compliance monitoring spanning pre-employment to real-time requirements related to geo-location, roles and tasks applicable across a wide range of industries.

The company also provides a wide range of pre-employment checks via its CVCheck solution. This is delivered via its proprietary technology platform, which has over time evolved into a best-of-breed employment screening and verification offering with a track record of customer service excellence.

Kinatico continues to grow its position as the pre-eminent background screening brand in Australasia and is planning its global expansion of its growing suite of RegTech solutions.

To learn more please visit: [www.kinatico.com](http://www.kinatico.com)