



KWINANA LITHIUM HYDROXIDE REFINERY – IMPAIRMENT

IGO Limited (ASX: IGO) (**IGO** or the **Company**) wishes to provide an update on the Kwinana Lithium Hydroxide Refinery (**Kwinana or Refinery**), which is held via its 49% interest in Tianqi Lithium Energy Australia (**TLEA**).

In line with the accounting standards and as it prepares to release its 1H25 Audited Financial Results, IGO has been assessing the carrying value of Kwinana. While the impairment testing process remains incomplete and the Company is working to determine the quantum of the impairment, IGO expects to recognise an additional share of net loss from TLEA in respect of a substantial pre-tax impairment in its financial results for the half year ended 31 December 2024.

IGO will provide full details of the final impairment value when it announces its 1H25 Financial Results on 20 February 2025.

This announcement is authorised for release to the ASX by Managing Director and CEO, Ivan Vella.

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