



ASX Limited  
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20 January 2025

### PEP 11 UPDATE

BPH Energy Limited (ASX: BPH) and Bounty Oil & Gas NL (Bounty) (ASX: BUY) as the PEP 11 Joint Venture announce that they have on 17 January 2025 been given notice by the National Offshore Petroleum Titles Administrator (NOPTA) that the Joint Authority has refused the Joint Venture Applications made on 23 January 2020 and 17 March 2021. The PEP 11 permit will continue in force for a period of 2 months from 17 January 2025.

The Joint Venture has statutory legal rights to seek a review of the decisions referred to in the notice under the Offshore Petroleum and Greenhouse Gas Storage Act 2006 and is obtaining legal advice on such a review process.

David Breeze (Director) authorised the release of this announcement to the market.

#### **Advent Energy Ltd:**

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders BPH Energy (ASX: BPH), Grandbridge and MEC Resources (ASX: MMR). Advent holds a strong portfolio of near-term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy's asset base also incorporates both conventional and unconventional petroleum targets.

For further information please contact:

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