

20 January 2025

ASX ANNOUNCEMENT

Investor update

Prestal Holdings Limited (“**Prestal**”, or the “**Company**”) advises that, in line with the cautious expectations disclosed at the FY2024 Full Year announcement (released 30 August 2024) and at the 2024 AGM (released 14 November 2024), market conditions have remained challenging as interest rates remain high and cost of living increases impact consumer and business spending. As a result, and subject to statutory audit, sales for FY2025 Half Year were \$12.1m, compared to \$16.8m for FY2024 Half Year, a decline of 27.6%.

Statutory results are subject to audit review and adjustments, and will be released in late February 2025. Prestal notes that statutory results for FY2024 Half Year were impacted by the sale of Prestal’s former consumer products business resulting in an EBITDA loss of \$20.2m.

As previously reported a strategic review was completed in FY2024 and changes are being implemented. The Company also continues to monitor and reduce costs wherever possible. A result of this is a consolidation into one office, and the registered office and principle place of business of the Company is now:

1/30 Tarras Ave Altona North VIC 3025

Tel: 1300 941 593

For more information, please contact:

Investor & media queries: Oliver Carton, Company Secretary, Pental Limited, tel: 1300 941 593

Authorised for disclosure by the Board

