

UPDATE ON ACQUISITION OF SCP RESOURCE FINANCE

Strata Investment Holdings PLC (ASX: SRT) (Strata or the Company) provides the following update regarding its proposed acquisition of 1000433639 Ontario Inc. (**Holdco**), the parent company of SCP Resource Finance LP and SCP Resource Finance GP Inc. (**Acquisition**), as announced on 26 August 2024 (**August 2024 Announcement**).

As noted in the August 2024 Announcement, to effect the Acquisition, the Company is required to re-comply with the requirements of Chapters 1 and 2 of the ASX Listing Rules. The Company is continuing to liaise with ASX regarding its suitability for readmission under the ASX Listing Rules and has ceased all other workstreams in relation to the Acquisition (including negotiating of the long form sale agreement) until it receives in-principle advice from ASX that it is suitable for readmission. Accordingly, there has been a material delay to the indicative timetable detailed in the August 2024 Announcement. The Company notes that the long form sale agreement is in very advanced form.

Strata is hopeful of receiving in-principle advice from the ASX regarding its suitability for readmission by the end of February 2025. If Strata receives in-principle advice that it is suitable for readmission, it will then re-commence negotiations and finalisation of the long form sale agreement with Holdco which will give effect to the Acquisition and, following that, apply for approval of the Acquisition from the applicable Canadian securities regulators, including from the Canadian Investment Regulatory Organization and the Ontario Securities Commission and then undertake the formal ASX readmission process. If the Company does not receive in-principle advice from ASX that it is suitable for readmission or is unable to meet ASX's concerns or requirements for readmission, the Acquisition will not proceed.

The parties remain committed to completing the Acquisition, and are hopeful of doing so as soon as possible. The Company will provide further updates on the Acquisition as material developments occur.

The dates specified in this announcement are indicative only and have not been endorsed by ASX. Actual dates will be subject to all relevant regulatory requirements.

This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.

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