

21 January 2025

Activeport Rights Issue to Raise \$5.3M Successfully Closed, Positioning the Business for Accelerated Growth.

Highlights

- Activeport **received commitments totalling \$6.1M** including a placement of \$2M to new Institutional Investor MWP Partners.
- Activeport is pleased to announce MWP Partners as a new substantial shareholder.
- Funds raised will strengthen Activeport's balance sheet and provide working capital for revenue growth.

Activeport Group Ltd (ASX: ATV) (**Activeport** or **Company**) is pleased to announce it has received over \$4.1M from its recent renounceable rights issue (**Rights Issue**) plus a binding commitment from MWP Partners Limited, a Hong Based fund, and its associates (**MWP Partners**) for an additional \$2.0M, raising over \$6.1M. The Company has decided to close the shortfall offer relating to the Rights Issue.

To accommodate the substantial contribution from MWP Partners, the Company offered a Placement to MWP Partners of \$2.0m in lieu of participating in the Rights Issue shortfall offer. The issue price for the Placement is 1.624 cents which represents at a 4% discount to 30-day VWAP. Unlike the Rights Issue, no options will be issued under the Placement.

The funds raised from the Rights Issue and Placement will strengthen Activeport's balance sheet and facilitate accelerated growth. The Company plans to hire additional sales and software development staff which will strengthen both the Australian SaaS business and accelerate software sales to the global telco and data centre market.

Activeport Chairman and CEO, Peter Christie, said: *"This Placement is a transformative milestone for the Company as we strive to become a major player in the global enterprise software market. I'm particularly pleased to welcome institutional investor MWP Partners to the register and thank them for their support to help grow our business. Completion of the Rights Issue and the Placement allowed us to significantly improve our balance sheet, giving us the working capital we need to accelerate growth in the global telco and data centre industries."*

MWP Partners Chief Investment Officer, Angus Walker, said *"We are excited by the opportunity with Activeport and believe that the Company is at the early stage of its growth cycle and inflecting profitability. We look forward to taking a supportive role and raising the profile of the Company as it expands its presence within the telco and data centre industries."*

Placement Details

The Placement will raise \$2M through the issue of 123,152,709 fully paid ordinary shares. The issue price will be \$0.01624 per share which represents a 4% discount to 30-day VWAP.

The Company will utilise its capacity under Listing Rule 7.1 and 7.1A for the Placement which is expected to be completed by 7 February 2025. Following the issue of the Placement shares, MWP Partners will hold 18% of the total shares of Activeport and it will be the largest shareholder. The New Shares will rank equally with existing ordinary shares on issue and lead manager/broker fees relating to the Placement will be 6% of the Placement amount in accordance with the rights issue mandate previously announced.

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In lieu of MWP Partners initial Rights Issue commitment of \$0.5m with an intention of a further \$1.5m¹, this part of the round has been completed in-full as a \$2.0M placement.

In summary, following the Rights Issue and completion of the Placement, Activeport will have raised \$6,117,657 (before costs) by the issue of 329,035,562 shares and 68,627,553 options.

About Activeport

Activeport develops software for telecommunications providers and data centre operators globally. Activeport's orchestration software accelerates 'time to revenue' while improving customer satisfaction. The software automates communications networks, Data Centre and Cloud provider connections, using a single pane for ordering, provisioning, billing, and support, to enhance overall business efficiency. Based in Australia, Activeport partners with some of the world's leading telecommunications companies to automate and improve delivery of their services.

For more information, please visit www.activeport.com.au or www.globaledge.network

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This announcement has been authorised for release by the Board of Activeport Group Ltd.

Note 1: refer to announcement of 13 November 2024

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