

22 January 2025, Australia

ASX RELEASE

ADDITIONAL ALGHO AI SALES

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR® company, is pleased to announce further new client orders for its Algho AI platform, adding \$0.5m to previously disclosed sales. These agreements underscore Algho's early encouraging market traction underpinned by Vection's comprehensive offering and the rising demand for immersive, AI-powered solutions.

HIGHLIGHTS:

- Vection secures \$0.5m from multiple public and private sector clients in Europe.
- Increases the Company's recurring revenue, providing predictable ongoing income.
- Agreements accelerate adoption of Algho's advanced AI Virtual Assistants.
- Continued encouraging market traction for Vection's integrated AI + XR strategy.

OVERVIEW:

These latest orders focus on deploying Algho's AI-driven Virtual Assistants to enhance customer care, operational efficiency, and overall digital engagement as well as providing ongoing support (which can be terminated with 3 months' notice). The sales were signed with:

- Stintino Municipality valued at \$0.28m (work commencing immediately, upfront implementation component of \$0.16m and recurring subscription revenue of \$0.12m per year, committed for 1 year, rolling over unless terminated); and
- Anco S.r.l. valued at \$0.23m (work commencing immediately, upfront implementation component of \$0.1m and recurring subscription revenue of \$0.13m over a 3-year term)

By combining Algho's extensive AI capabilities with immersive XR features, organisations can innovate faster and deliver future-ready outcomes. Building on earlier milestones—featuring partnerships with Dell, Brexia Med, KIOSK Embedded Systems, Massachusetts General Hospital, and SolidWorld Group—Algho continues to demonstrate its adaptability across both public and private domains.

Gianmarco Biagi, Vection's Managing Director, commented: *"These new deals underscore the demand we are witnessing for Algho's AI-driven capabilities. By seamlessly merging Algho with our XR expertise, we help organisations innovate faster, delivering future-ready outcomes and fuelling our revenue growth in FY25."*

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$0.5m in Revenue and/or significant strategic value.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

■ **VECTION TECHNOLOGIES LTD**

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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