

22nd January 2025

United Kingdom R&D rebate bolsters balance sheet as global distribution expands

Highlights

- Tax rebate of circa AUD\$166,000 received for research and development work conducted in the United Kingdom
- Two new distribution agreements secured to expand FGR's presence and market reach in India and Brazil
- Global expansion to advance strong commercial growth pipeline for H2 FY25

First Graphene Limited (ASX:FGR; "First Graphene" or "the Company") has bolstered its finances after receiving a tax rebate for research and development work conducted in the United Kingdom.

The tax rebate delivered circa \$AUD166,000 to First Graphene, reinforcing the industry-wide benefits of the work conducted by the Company. The Company is also set to receive an additional rebate this quarter, for research and development work conducted at FGR's Henderson manufacturing facility in Western Australia.

First Graphene has also secured two new distribution agreements, with the first covering non-exclusive distribution of PureGRAPH® to a variety of sectors across India for five years.

The second distribution deal has been secured with a company in Brazil, which will provide direct pathways for PureGRAPH® across a range of segments for an initial 12-month engagement.

These additional agreements enhance First Graphene's global presence, with PureGRAPH® now distributed by a total of 10 companies across nine global jurisdictions (see Appendix 1).

The increase to the Company's distributor network leverages the expertise of established additive distributors and their technical salespeople to drive commercial opportunities for First Graphene.

First Graphene Managing Director and CEO Michael Bell said:

"These additional distribution agreements provide additional firepower to First Graphene's global presence, leveraging well established distributor companies with high-quality clientele to promote our products.

These will place the Company on the front foot as we enter 2025 with a strong focus on introducing PureGRAPH® to new and emerging global markets.

Supplementing our impending pipeline of opportunities is the cash receipt of tax rebates from R&D work conducted during the year at our United Kingdom facility, bolstering our financial position."

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This release has been approved for release by the Chairman.

For further information please contact:

Investors

Michael Bell

Managing Director and CEO
First Graphene Limited
michael.bell@firstgraphene.net
+61 1300 660 448

Media

Emily Evans

Media and Content Manager
SPOKE.
emily@hellospoke.com.au
+61 401 337 959

About First Graphene Ltd (ASX: FGR)

First Graphene Limited is focused on the development of advanced materials to help industry improve. The Company is a leading supplier of graphitic materials and product formulations with a specific commercial focus on large, high-growth global markets including cement and concrete; composites and plastics; coatings, adhesives, sealants and elastomers (CASE); and energy storage applications.

One of the key outcomes these advanced materials offer is the reduction of carbon dioxide emissions, whether directly through a reduction in output of these harmful greenhouse gases or lower energy usage requirements in manufacturing, or indirectly due to enhanced performance characteristics and extending the usable life of products.

First Graphene has a robust manufacturing platform based on captive and abundant supply of high-purity raw materials, and readily scalable technologies to meet growing market demand. As well as being the world's leading supplier of its own high performance PureGRAPH® graphene product range, the Company works with multiple industry partners around the world as a supplier of graphitic materials and partner to research, develop, test and facilitate the commercial marketing of a wide range of sector-specific chemical solutions.

First Graphene Ltd is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The Company is incorporated in the UK as First Graphene (UK) Ltd where it has a strong R&D capability.

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Appendix 1 – Extensive distribution network strengthens global exposure and uptake of PureGRAPH®



- North America
- Europe
- South Africa
- New Zealand & Australia
- India
- Vietnam
- China
- Brazil
- New Zealand (Cement/Concrete only)

