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## Management and Board Changes

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### Highlights

- Mr Dylan Miklashek appointed as Interim CEO;
  - Mr Duncan Gordon appointed as Non-Executive Chair.
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Mighty Kingdom Ltd (ASX: MKL) (“**MKL**” or the “**Company**”) is pleased to provide an update to Shareholders around management and board changes.

### Appointment of Interim CEO

After being with MKL for the last six months in a product development role, MKL is pleased to announce the appointment of Mr Dylan Miklashek as Interim CEO with immediate effect.

Dylan Miklashek has over 25 years’ experience in the video game industry working for Gameloft, EA, Pandemic and THQ. He has led teams on major franchises including FIFA, NHL, MVP Baseball, WWE, Batman, The Oregon Trail and others, managing teams all over the world including Australia, Canada, USA, UK and Japan. He has worked in a number of different roles including Director of Development, Executive Producer, Creative Director and Studio General Manager.

In 2014, Dylan launched Gameloft Brisbane as Studio GM and Managing Director, delivering several original IPs and licensed games including the multi award winning reinvention of The Oregon Trail. In 2022, Gameloft Brisbane won an AGDA for Australian Studio of the Year.

Dylan has been a Board Director for Screen Queensland since January 2022 and was an IGEA Board Director from 2021 to 2023. Recently Dylan was directly involved in successfully lobbying the Queensland State Government and Australian Federal Government for a combined 45% tax rebates for Australian video game development. The terms of Dylan’s employment are summarised at the conclusion of this announcement.

In addition, and as part of planned restructure of the board, MKL advises that Mr David Butorac has stepped down from his role as independent Non-Executive Chair effective immediately. Mr Butorac joined the Board of Mighty Kingdom as a Non-Executive Director in August 2022. The Board of Mighty Kingdom would like to thank David for his significant contribution to the Company and wishes him every success with his future endeavours.

With the exit of Mr Butorac, MKL wishes to advise Mr Duncan Gordon has been appointed as independent Non-Executive Chair of the Company. Mr Gordon has extensive experience as a corporate and financial advisor in the technology sector and has taken principal roles in advising ASX-listed companies on a range of corporate matters including identification of major corporate acquisition and divestment opportunities, Initial Public Offerings, raising debt and equity capital both within and outside Australia.

Cerberus Advisory, a firm of which Mr Gordon is a related party, provides Corporate Advisory services to MKL and in light of this existing relationship it is not proposed Mr Gordon be paid Directors fees during the period of his tenure as Non-Executive Chair.

MKL Chair, Duncan Gordon, said:

*“Mighty Kingdom faces a rebuilding process after what has been a difficult period, with market-based factors as well as a less than satisfactory approach towards capital management and strategic imperatives.*

*Working with the rest of the Board and the revised management team, we are committed to delivering fresh opportunities to the Company whilst ensuring the current studio operations are run as efficiently as possible. Nothing is off the table in terms of those opportunities if they can add value for shareholders”.*

Authorised for release by the Board of Directors of Mighty Kingdom Limited.

**For further information, please contact:**

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**Summary of Interim CEO terms**

Role	Interim Chief Executive Officer
Commencement Date	22 January 2025
Fixed Remuneration	\$150,000 per annum plus superannuation
Other Remuneration	MKL ordinary shares valued at \$40,000, subject to shareholder approval
Notice	Interim CEO position for a period concluding on 25 April 2025 unless otherwise extended