

ASX ANNOUNCEMENT

Wednesday, 22 January 2025

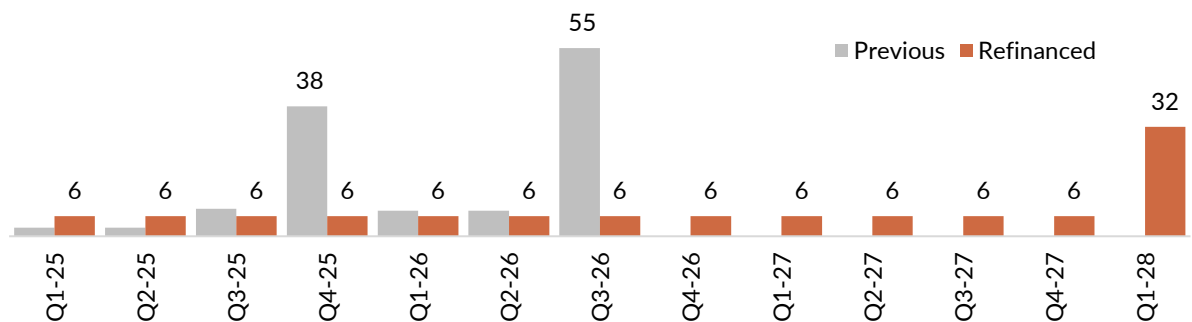
Senior Debt Refinancing Formalised

29Metals Limited ('**29Metals**' or, the '**Company**', or the '**Group**') advises that full form documentation for refinancing of its senior secured Group Syndicated Facility Agreement ('**SFA**') has been executed.

As previously announced by the Company¹, refinancing of the SFA:

- deleverages 29Metals via US\$18 million prepayment of total senior debt;
- improves near term liquidity by extending the maturity of the existing senior facilities to 2028 (previously 2026), resulting in US\$74 million less scheduled repayments over next 2 years²; and
- supports investment in Gossan Valley, with exclusion of Gossan Valley capital expenditures from Debt Service Cover Ratio ('**DSCR**') covenant tests.

Scheduled senior debt repayments (US\$ million)



Financial close remains subject to prepayment of US\$18 million senior loans and satisfaction of other market standard conditions precedent, which is expected to occur during the Mar-Qtr 2025.

Authorised for release by the Chief Executive Officer, James Palmer

Enquiries

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¹ Refer to "Debt Refinancing & Gossan Valley Funding Via \$180m Equity Raising", and "Debt Refinancing & \$180M Equity Raising" each released to the ASX announcements platform on 3 December 2024.

² US\$74 million less repayments between refinanced senior debt repayment profile versus existing senior debt repayment profile between Q1-25 to Q4-26