



Whitebark and King Agree Timetable Extension for Takeover

22 January 2025

Whitebark Energy Limited (ASX:WBE) (**Whitebark** or the **Company**) refers to its ASX announcement on 20 December 2024 whereby the Company announced that it had entered into a bid implementation agreement with King Energy Limited (**King**), pursuant to which Whitebark agreed to offer to acquire all of the King Shares and King Options via off-market takeover offers.

Whitebark advises that it has formally agreed with King a revised timetable for the offers, which is set out below:

Date	Event
Friday, 20 December 2024	Announcement Date
5.00pm (WST) 17 January 2025	Record Date Date the consideration ratio for the Takeover Bids is determined based on the number of King Shares and King Options on issue.
Friday, 31 January 2025	Lodgement Date Date Whitebark lodges Bidder's Statement with ASIC and serves it on King and ASX
5.00pm (WST) Monday, 3 February 2025	Register Date Date set by Whitebark pursuant to section 633(3) of the Corporations Act
Friday, 7 February 2025	Offer Date Whitebark dispatches the Bidder's Statement to King Shareholders
By no later than the date prescribed by Item 12 of Section 633(1) of the Corporations Act	Date King lodges Target's Statement with ASIC and serves it on Whitebark King dispatch the Target's Statement to King Securityholders
Friday, 7 March 2025	Offer Period ends (unless extended in accordance with the Corporations Act)

This ASX announcement has been approved and authorised for release by the Board of Whitebark Energy Limited.

For further information:

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About Whitebark Energy Limited

Whitebark Energy Limited (ASX:WBE) (“Whitebark” or the “Company”) is an ASX-listed exploration and production company featuring low cost oil and gas production in Canada, operated by its wholly-owned subsidiary Rex Energy (Rex); and a substantial contingent gas resource in Western Australia. WBE has realigned its corporate strategy following a comprehensive management changeout and the landmark acquisition of a 100% interest in the Wizard Lake producing asset located in the prolific oil & gas province of Alberta, Canada.

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