



Significant project win in Micronesia, positions DXN for further growth

DXN Limited (“DXN” or “the Company”), a prefabricated modular data centre specialist, is pleased to announce a key contract signing with a state-owned enterprise of the Republic of Kiribati.

Highlights

- Contract win of \$0.6 million with BwebwerikiNET Limited (BNL), a Republic of Kiribati State Owned Enterprise
- Further cements DXN’s leading position within the broader Pacific Islands region
- Increases FY25 year-to-date (YTD) Project Wins to approximately \$1.8 million

DXN continues to grow its leading position within Micronesia with the signing of a \$0.6 million contract with BNL, a Republic of Kiribati State Owned Enterprise specifically with Kiribati’s Ministry of Information, Communication and Transport. The project with BNL is focused on improving internet connectivity for Micronesia and adds to the East Micronesia Cable System (EMCS), a joint initiative of the Governments of the Federated States of Micronesia, Republic of Kiribati and Republic of Nauru.

BNL operates and maintains the Southern Cross NEXT Submarine Cable Landing Station (CLS) in Tabwakea, Kiritimati, Kiribati. This is almost 16,000km CLS system connecting Sydney, Auckland and Los Angeles with branching units, linking the Pacific Islands of Kiribati, Fiji and Tokelau.

BNL is seeking to enhance an on-site Co-Location facility and Uninterruptible Power Supply (UPS) system. Under the contract DXN has been appointed to design, build and install a Colocation Module and an Office Module. Currently BNL is operating out of a temporary Co-Location facility; DXN will replace this structure, creating a permanent structure for BNL to provide interconnection services to providers and an office for personnel at the cable landing site.

Currently BNL’s station is critically vulnerable, as it relies on a single back-up generator and an unreliable national power supply. DXN has been employed to assist in the mitigation of potential catastrophic failures, by working closely with the customer to enhance their UPS system, including configuring a second backup generator into the current UPS to the CLS and the Co-Location facility at the site.”

DXN will commence the design and build components of the project at the Company’s Perth factory; with an expected completion date during 2025.

Shalini Lagrutta, Managing Director of DXN, commented, “We are delighted that BNL has entrusted us with this project, further strengthening our position as a dependable partner within the Pacific Islands region.

The BNL signing positions DXN for sustained growth, increasing FY25 YTD Project Wins to approximately \$1.8 million. We are observing positive momentum in our product, this has never

For personal use only

been more evident, having recently returned from Pacific Telecom Conference, whereby the team continued to receive growing interest from both new and existing customers.

The reliability of both DXN's product and our ability to tailor solutions to customer needs, is the reason why customers keep relying on us. I am positive we can convert these opportunities into project wins in time."

Ends-

This announcement was authorised for release by the Board of Directors.

For more information please contact:

Managing Director

Shalini Lagrutta

investorrelations@dxn.solutions

Investor Relations

Melanie Singh

melanie@nwrcommunications.com.au

+61 4 39 748 819

About DXN Limited

DXN is a vertically integrated manufacturer and operator of modular data centres in Asia Pacific. DXN's core business is designing, engineering, manufacturing, maintaining and operating data centres.

The Company works with major government and blue-chip enterprise customers.

It has two core divisions:

1. Modular Division – designs, engineers, manufactures, and deploys EDGE facilities and critical DC infrastructure; and
2. Data Centre Operations - operates, maintains and markets data centres and critical infrastructure for our own DXN data centres as well as our modular customers. For more <https://dxn.solutions>.

For personal use only