

Quarterly Activity Report Period ending 31st December 2024

ASX Announcement 23rd January 2025

Catalina Resources is an Australian diversified mineral exploration and mine development company.

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Highlights

- ❖ **Central Yilgarn Project⁴**
 - Acquisition of projects in the Yerilgee and Evanston greenstone belts.
 - Over 650 km² of highly prospective ground.
 - Five camp scale prospects with promising lithostructural settings and proven gold mineralisation.
 - Walk up targets defined - shallow high-grade gold and silver intercepts with limited follow up work, open along strike and at depth.
- ❖ **Laverton Project^{1,6}**
 - Broad zone of gold mineralization intersected.
 - Follow up drilling confirms multiple high-grade REE intersections close to Mt Weld REE Mine.
 - Best results include:
 - 28m @ 1.09g/t Au from 57m in LVAC049
 - Includes 1m @ 9.69g/t Au from 61m
 - 9m @ 7,565ppm TREO from 47m in LVAC037
- ❖ **Laverton Project presence extended⁵**
 - Grant of tenement E38/3847, located only 2 km from the Burtville Gold Mine.
 - Positioned at the northern end of the mineralised Burtville-Karridale mine corridor that is host to a very large bulk tonnage gold mineralisation system exceeding 1Moz.
- ❖ **Lachlan Fold Belt Project³**
 - A two-hole diamond drilling program has been completed at the Rock Lodge Project in NSW.
 - The holes intersected broad alteration zones with quartz-sulphide veining and brecciation.
 - Diamond drilling was designed to follow up intersections of gold mineralisation in shallow RC drilling.
 - Assays from laboratory analysis for gold and multielement awaited.
- ❖ **Kookynie West Project²**
 - Asset sale agreement with Kobold.

Central Yilgarn Project⁴

Catalina Resources Ltd (ASX: CTN) ("Catalina" or the "Company") entered into an agreement for the acquisition of Yerilgee and Evanston greenstone belts from wholly owned subsidiary of Dreadnought Resources Limited (DRE), Dreadnought Exploration Pty Ltd ("Dreadnought"). These Projects (Figure 1) are located within an underexplored region of the world-renowned Yilgarn Craton, approximately 190 km from Kalgoorlie. The project area covers an area of over 650 km², and over approximately 65 km of strike, along the Yerilgee and Evanston greenstone belts.

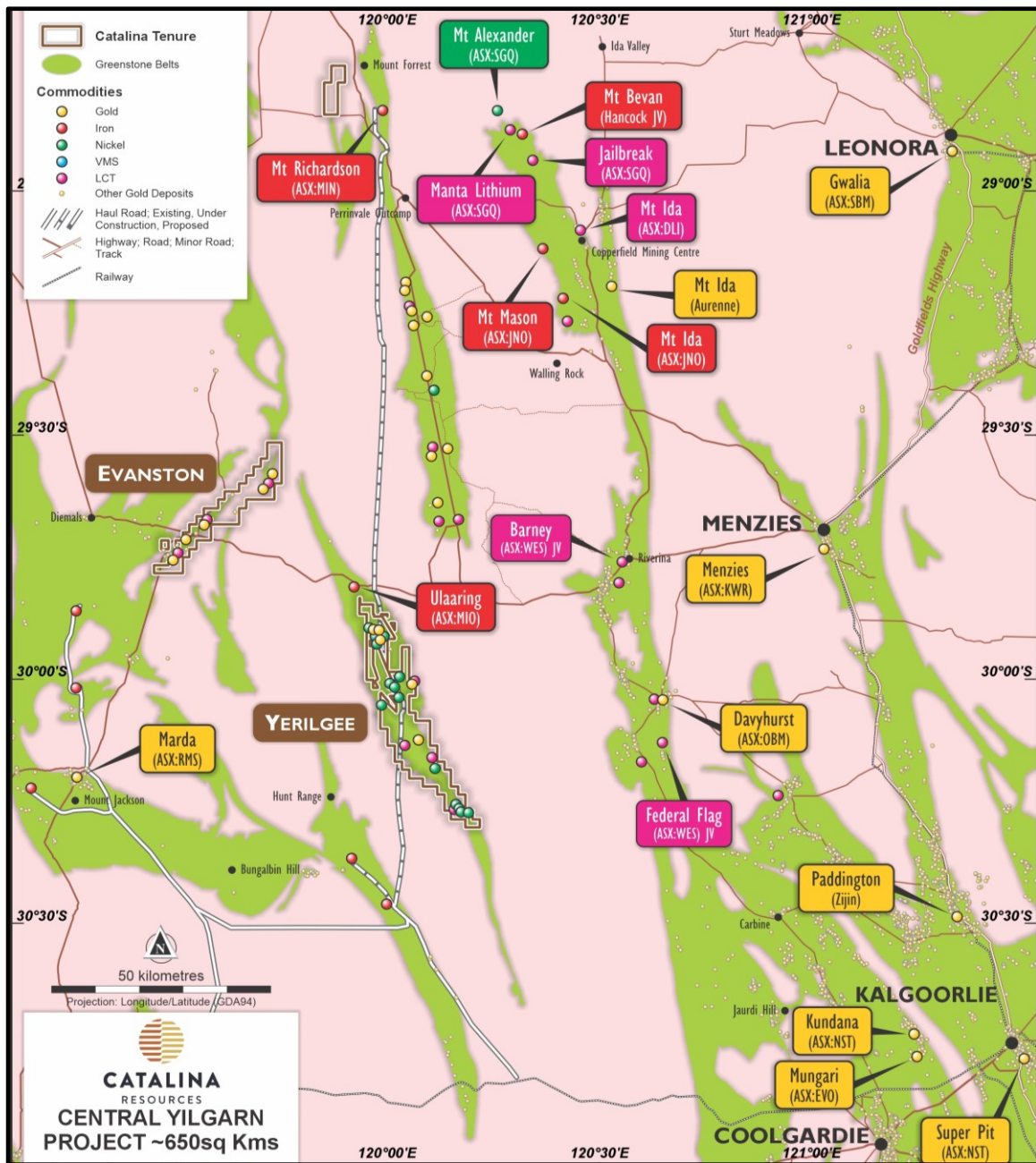


Figure 1: Map showing regional setting of Yerilgee and Evanston Central Yilgarn Greenstone belt projects.

The Yerilgee Greenstone Belt currently hosts three primary camp-scale gold targets: T6, T8, and T11, illustrated in Figure 2. These exciting targets have shown proven mineralisation with several high-grade intercepts not followed up. Abundant gold in soil anomalies remain to be drilled or require additional drilling.

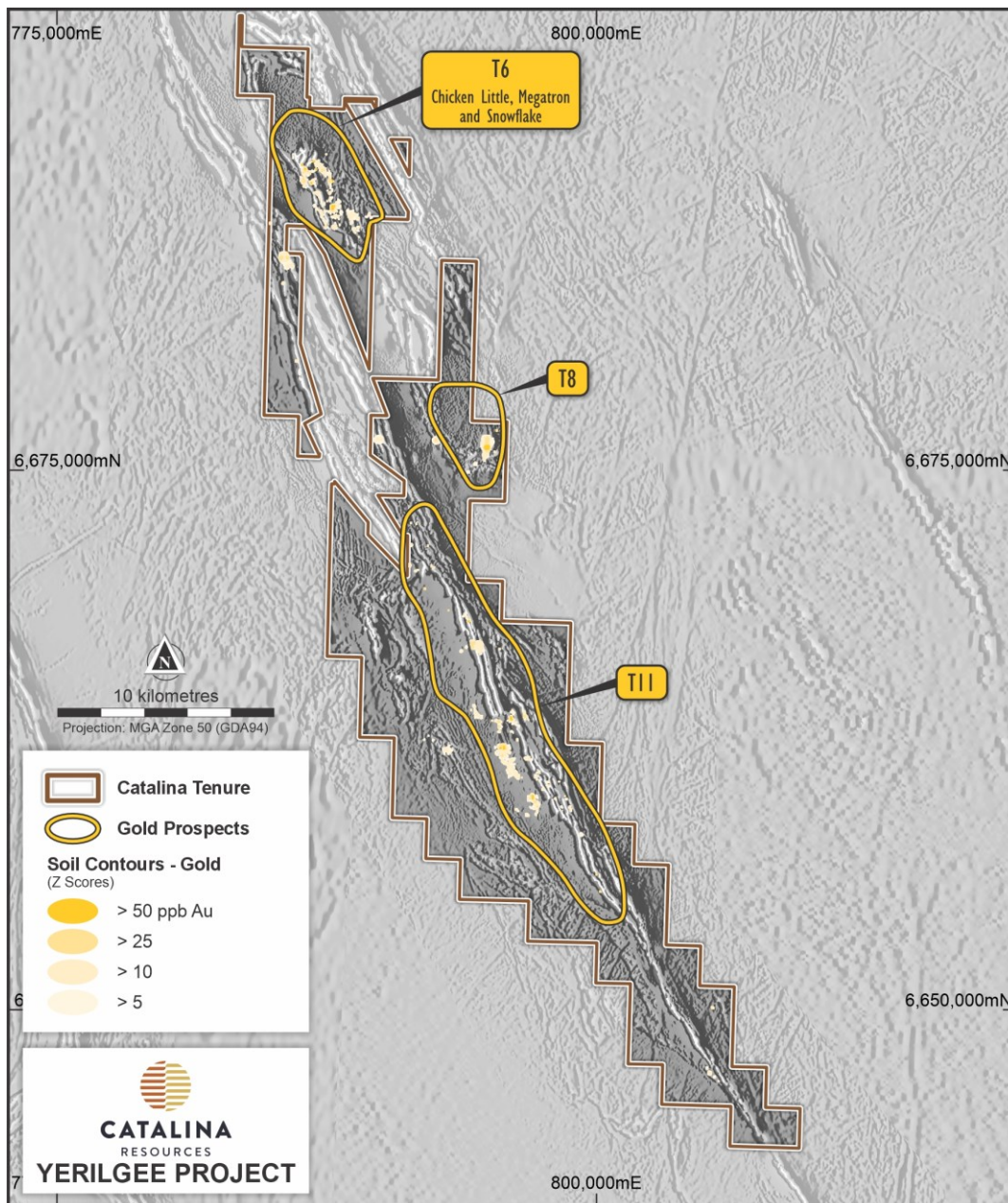


Figure 2: Summary of significant gold intersections within the Yerilgee Project.

- **T6 Gold Camp.** Defined by anomalous gold and pathfinder soil geochemistry over an area of 5,000m x 3,000m. Drilling has intersected high-grade gold, with notable results including:
 - **17m @ 4.1 g/t Au and 28 g/t Ag from 53m, including 4m @ 14.9 g/t Au and 72.2 g/t Ag.**
 - **16m @ 1.9 g/t Au from 0m, including 4m @ 8.5 g/t Au.**
 - **9m @ 2.6 g/t Au from 23m, including 3m @ 7.1 g/t Au.**

Key prospects within T6 include Chicken Little, Snowflake, and Megatron and are illustrated in Figure 3.

- **T8 Gold Camp:** Defined by gold and pathfinder soil anomalism over 1,700m x 600m in area. Initial drilling intersected:
 - 17m @ 0.7 g/t Au from 22m, including 8m @ 1.2 g/t Au from 27m.
 - 10m @ 0.8 g/t Au from 0m, including 1m @ 6 g/t Au from 11m.
- **T11 Gold Camp:** This 20 km long gold in soil anomaly contains rock chip samples with up to 233 g/t Au (Figure 2). Independent geophysical reports have highlighted several high priority aeromagnetic targets associated with a structural thickening of the greenstone sequence within T11. This area has seen minimal follow-up work and is grossly underexplored.

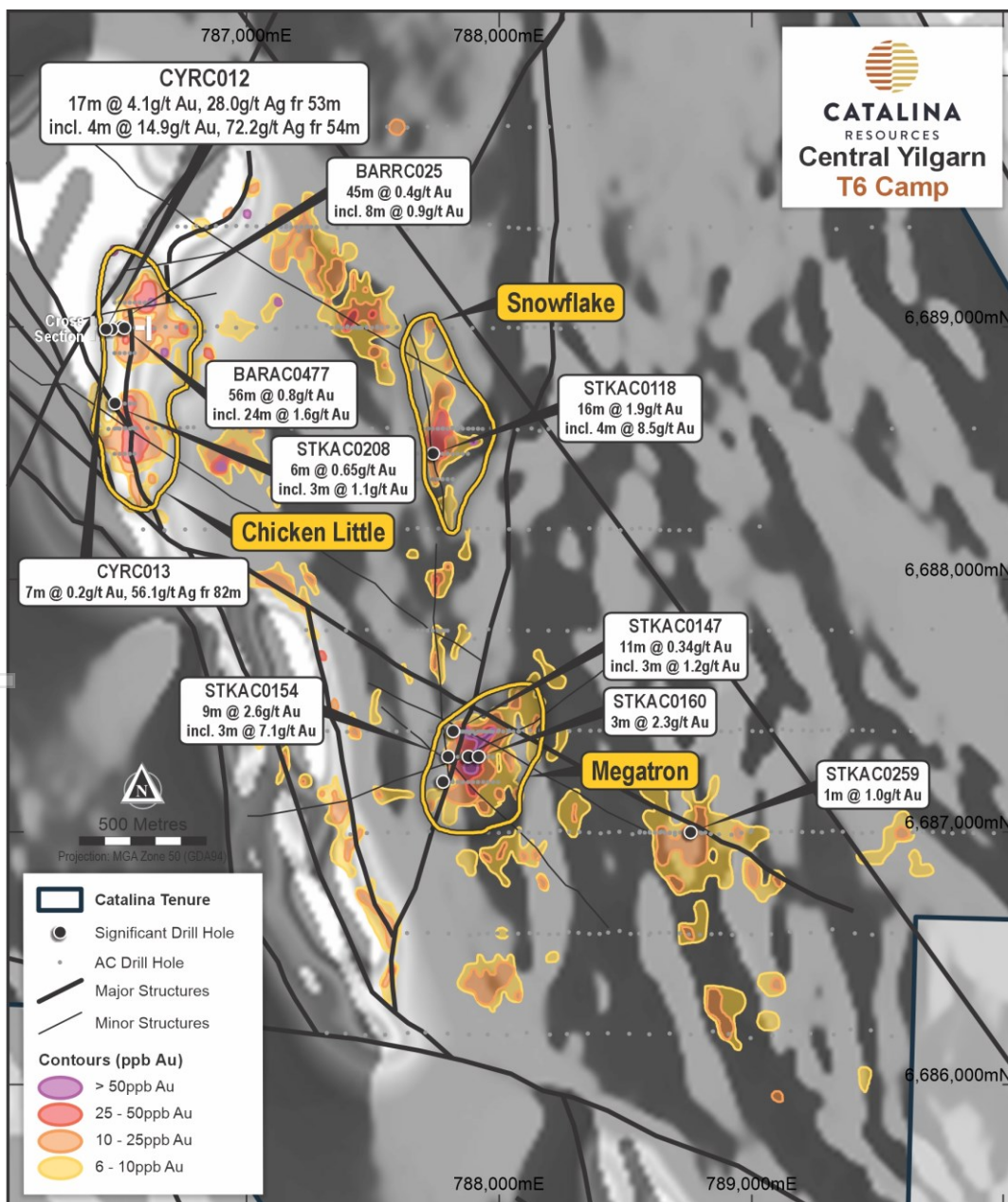


Figure 3: Exploration summary of the T6 camp showing defined gold in soil anomalies and significant drill intersections. Abundant soil geochemical anomalies remain to be drill tested.

The Evanston Greenstone Belt currently contains two main camp-scale gold targets: T1 and T2, with proven mineralisation and significant high-grade intercepts that have yet to be followed up (Figure 4).

- **T1 Gold Camp:** Characterized by high-magnesium basalts, ultramafic rocks, and banded iron formations. Significant gold-in-soil anomalies and historical gold workings are situated along the main banded iron formation horizon. Key findings include:
 - Viper: **15m @ 1.5 g/t Au from 12m, including 3m @ 6.7 g/t Au.** Limited follow-up has been conducted to date.
- **T2 Gold Camp:** Dominated by a large regional north-plunging syncline, this camp includes significant gold-in-soil anomalies and historical gold workings along major structural trends. Notable intercepts include:
 - Leghorn: **48m @ 0.6 g/t Au from 27m, including 21m @ 1.3 g/t Au.**
 - Erk: A 3km-long north-trending gold-in-soil anomaly with numerous nugget patches.

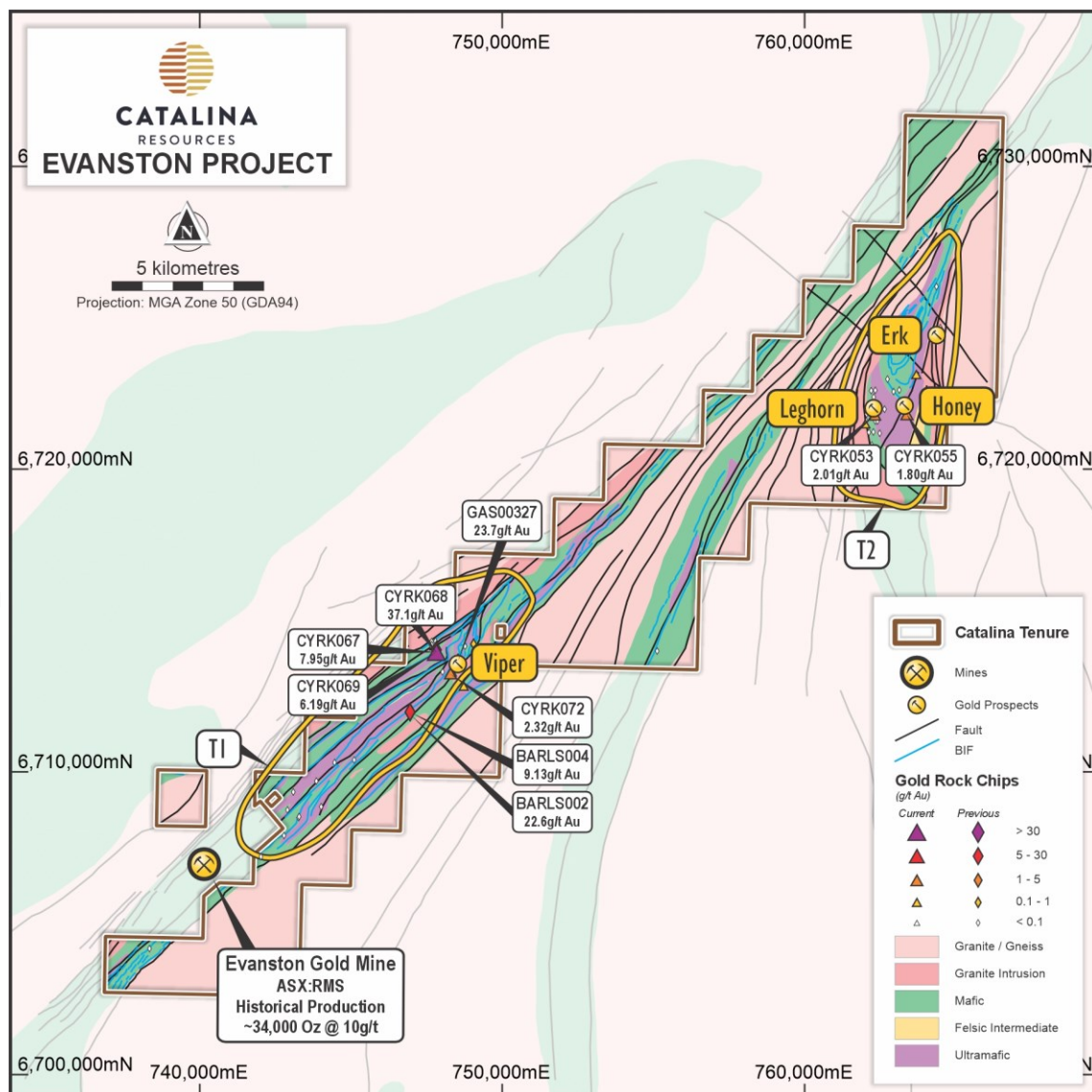


Figure 4: Regional geological interpretation of the Evanston Greenstone Belt. The location of the T1 and T2 Gold Camps and anomalous gold in rock chips is also shown.

Laverton Project^{1,6}

The results of the air core drilling completed in September 2024 were received during the quarter at the Laverton Project (E38/3697). The best assay results for the Gold Target area are as follows:

LVAC049 28m @ 1.09g/t Au from 57, including 1m @ 9.69g/t Au from 61m.

Importantly the reconnaissance drill traverses 100m and 200m south of hole LVAC049 also intersected mineralisation. A significant zone of gold mineralisation (Figure 5) has been identified. The broad gold zone intersected in LVAC049 is at the center of this anomaly and interpreted to be located directly above the bedrock source of the gold mineralization in fresh rock. This broad intersection of supergene gold mineralization with a high-grade zone of 1m @ 9.69g/t Au is within laterite clay. Importantly, hole LVAC012 located 50m to the east intersected altered and veined sediments at the bottom of hole indicative of a hydrothermal system. Significantly the anomaly has a north-south trend parallel to the interpreted strike of the Barnicoat Shear Zone (Figure 6).

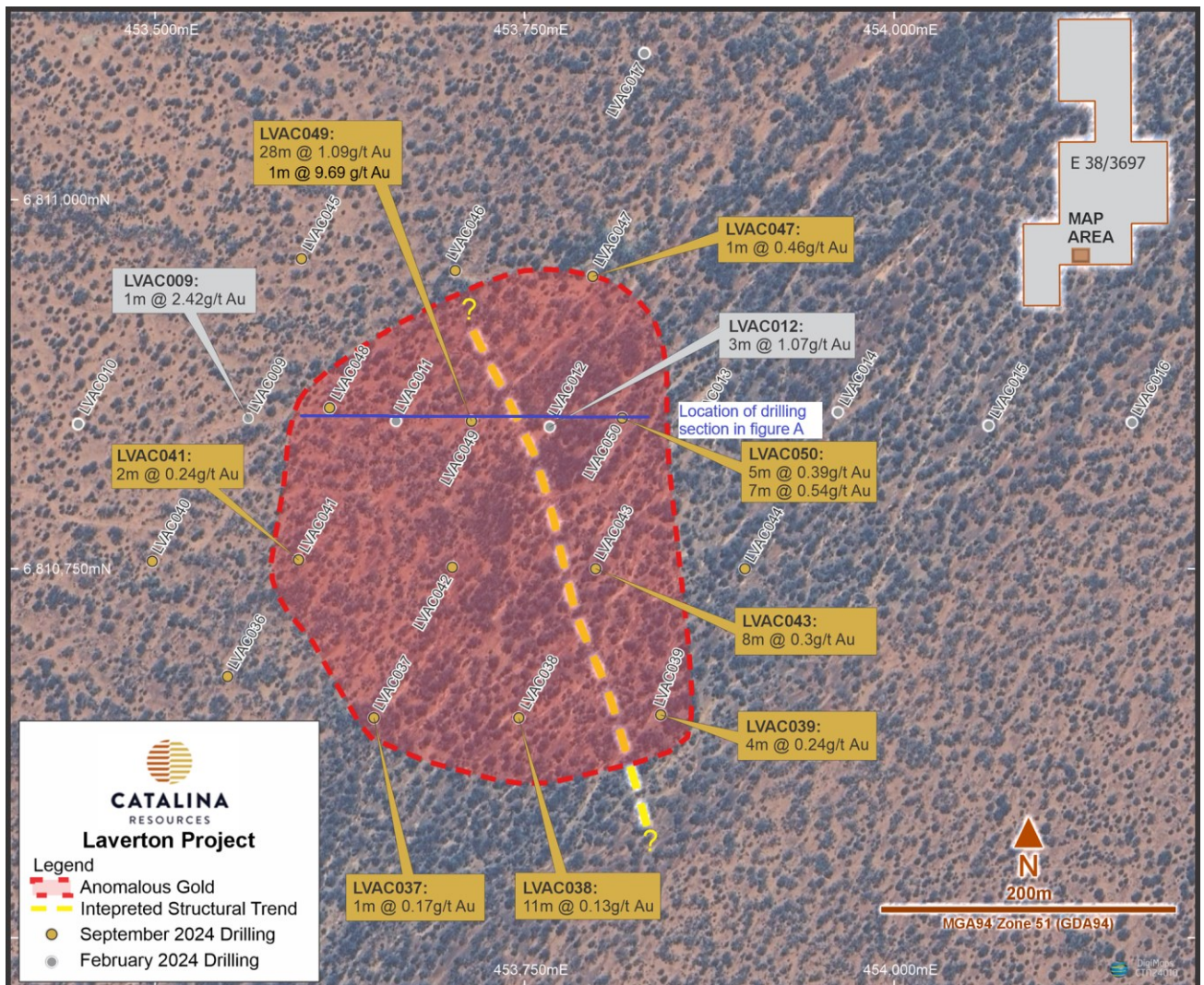


Figure 5: A significant zone of gold mineralisation.

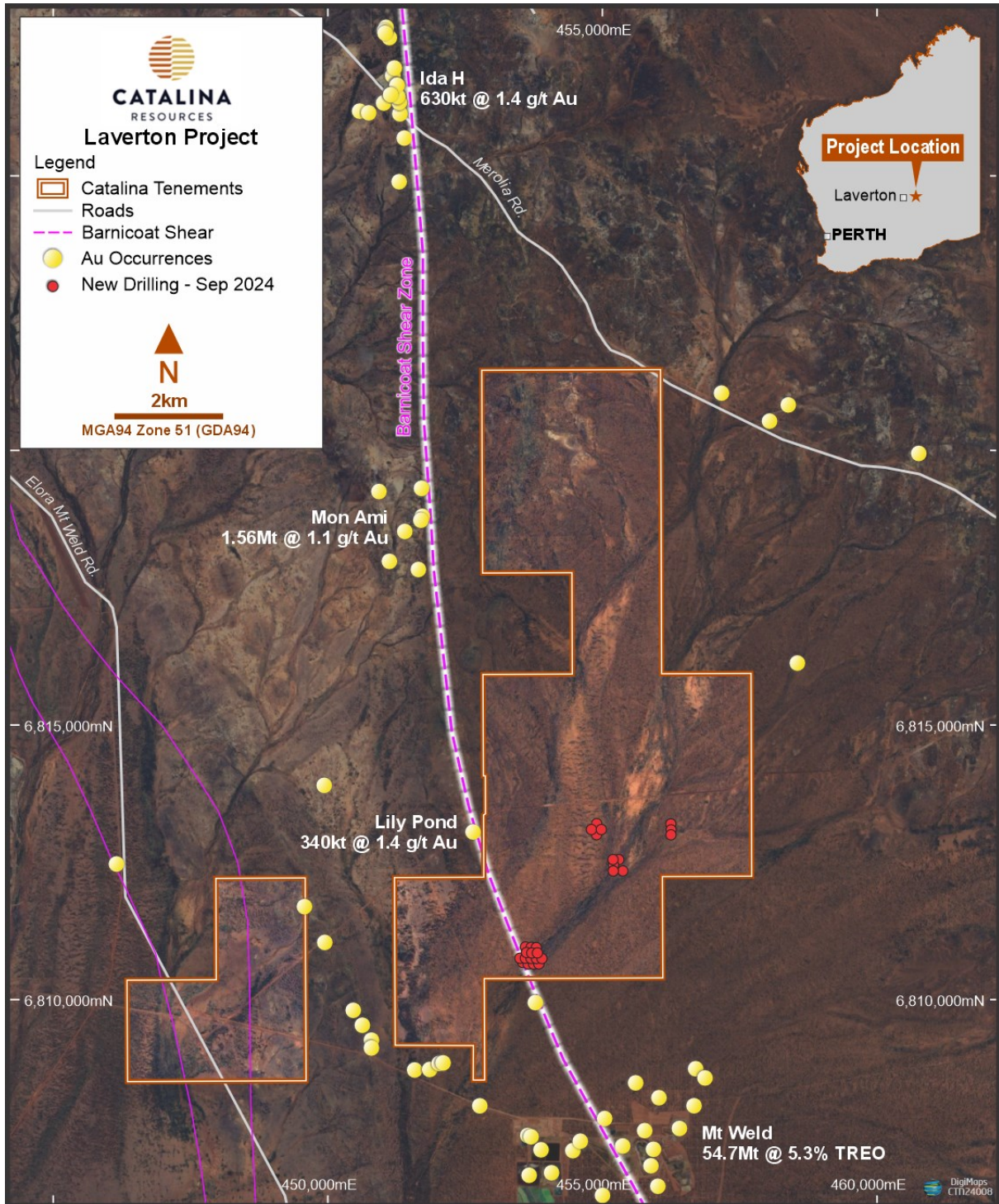


Figure 6: Interpreted strike of the Barnicoat Shear Zone.

The structural and lithological control of the mineralisation is not known but it is considered to be caused by a fault splay of the Barnicoat Shear Zone that hosts the Lily Pond, Mon Ami and Ida H gold resources to the north.

REE exploration was targeted around a group of point source magnetic anomalies that were interpreted to be intrusions, possibly related to the Mt Weld carbonatite. The drilling conducted in September 2024 has extended the area of anomalous REE mineralization associated with mafic intrusions around the point source magnetic

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anomalies. Air core drilling on a grid pattern around three of the original holes has now confirmed the presence of highly anomalous REE values in the laterite profile (Figure 7). The most consistently anomalous results were from holes LVAC026-LVAC028 that were following up hole LVAC025. Best results from LVAC026-LVAC028 include:

- LVAC026 1m @ 3,179ppm TREO from 28m**
- LVAC026 1m @ 2,197ppm TREO from 30m**
- LVAC026 4m @ 2,237ppm TREO from 35m**
- LVAC027 3m @ 2,720ppm TREO from 32m**
- LVAC028 7m @ 2,029ppm TREO from 40m (incl 4m @2,429ppm TREO)**

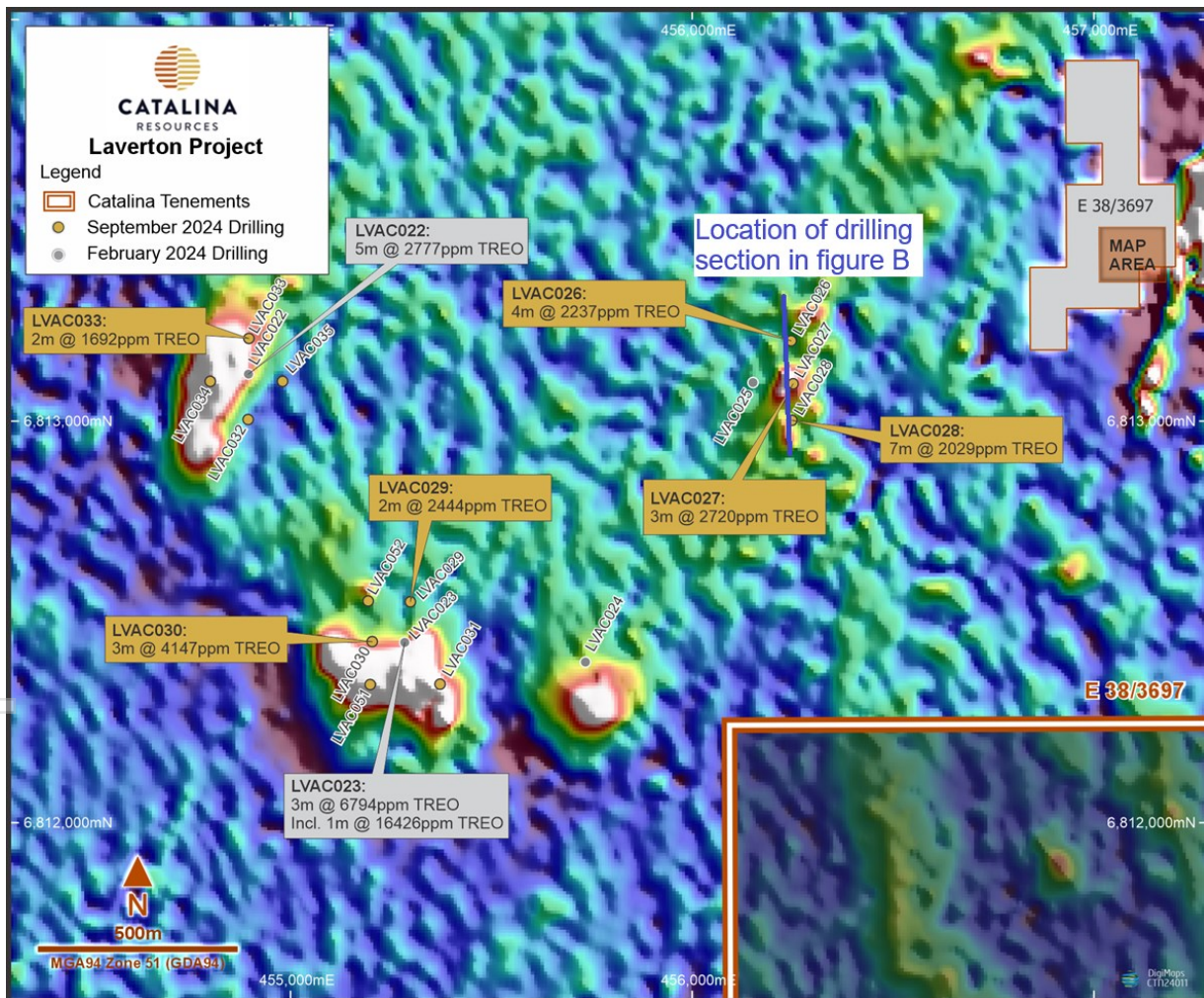


Figure 7: Highly anomalous REE values in the laterite profile.

High grade REE intersections were also returned from the gold target area further south (Figure 8) in the range from 1,000ppm to 8,500ppm TREO. There are no prominent point source magnetic anomalies in this area, but the target is closer to the Mt Weld carbonatite. The source of the REE mineralisation is not known because the basement rocks are deeply weathered. However, the drilling was 100m spaced so intrusive dykes related to Mt Weld carbonatite may be present.

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The high-grade intersection in hole LVAC037 on the southern reconnaissance air core traverse is particularly significant with a 4m zone with over 10,000ppm TREO (1%).

9m @ 7,565ppm TREO from 47m in LVAC037, including 4m @ 13,406ppm (1.34%) TREO from 49m.

Two additional air core holes, LVAC027 and LVAC044, are also enriched in the highly sought after heavy rare earth elements (HREO):

2m @ 2429ppm HREO from 33m in LVAC027.

1m @ 1701ppm HREO from 38m in LVAC046.

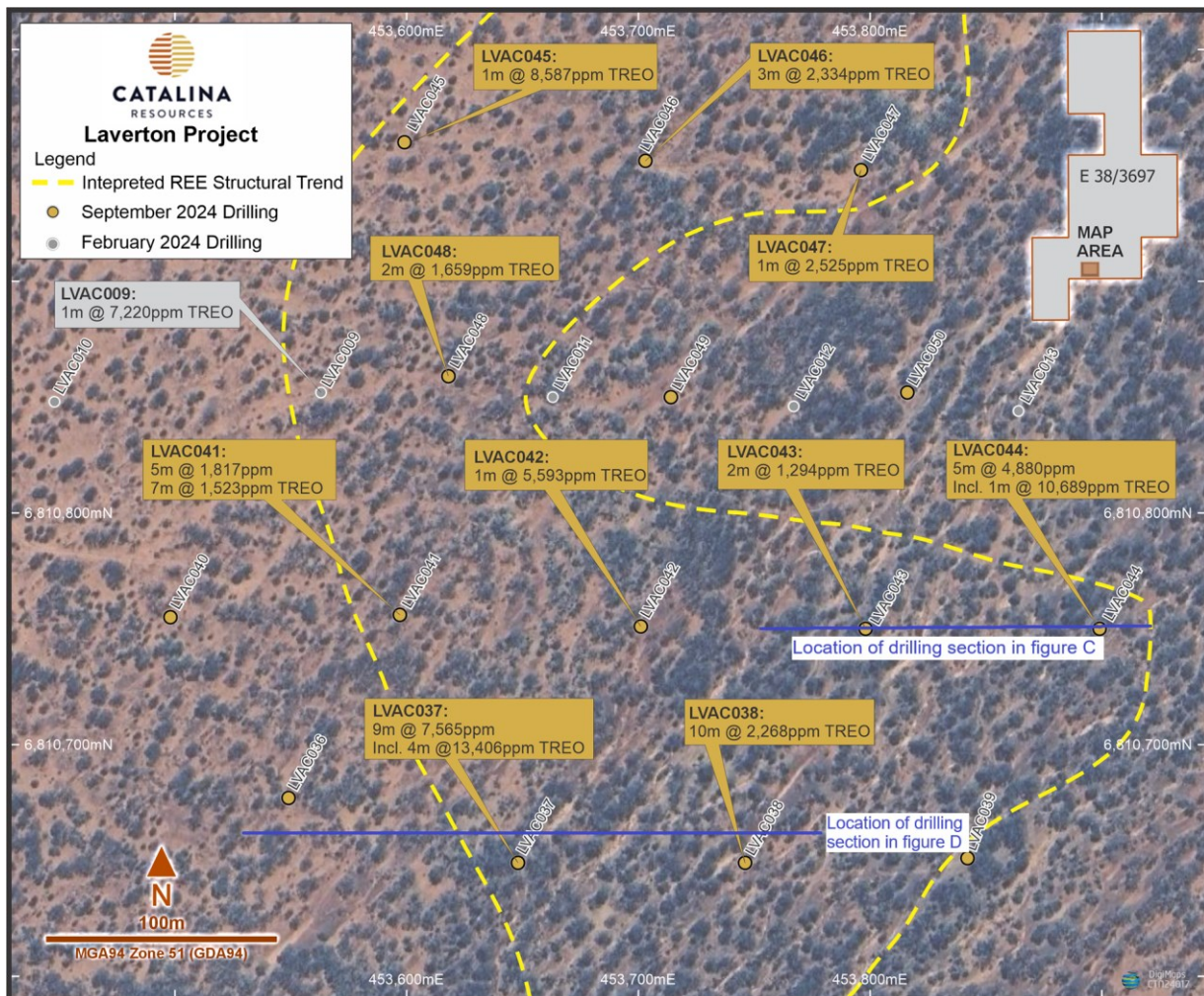


Figure 8: Lily Pond South gold prospect drill hole location plan showing best TREO intersections

Laverton Project presence extended⁵

Catalina extended its presence in the Laverton area with the grant of exploration license E38/3847 following a successful ballot outcome for Catalina's application. This tenement is interpreted to occur along strike of the Burtville and Karridale gold deposits. The hosting structure to these significant gold deposits is the Burtville-Karridale mine corridor (BKMC), which can be seen within Figure 9. This interpretation is based upon regional aeromagnetic and gravity images of the area.

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Considering its proximity to the Burtville deposit, E38/3847 is an underexplored tenement area. The historical exploration has not been systematic, and the sporadic and widely spaced drilling has been ineffectual. Placer (Granny Smith) P/L undertook two traverses of shallow vacuum drilling in 2000 with hole depths not exceeding 10m and not penetrating the blanket of transported overburden. Crescent Gold focused on nickel exploration in 2009 and drilled one RC hole within the area of E38/3847 but did not assay for Au.

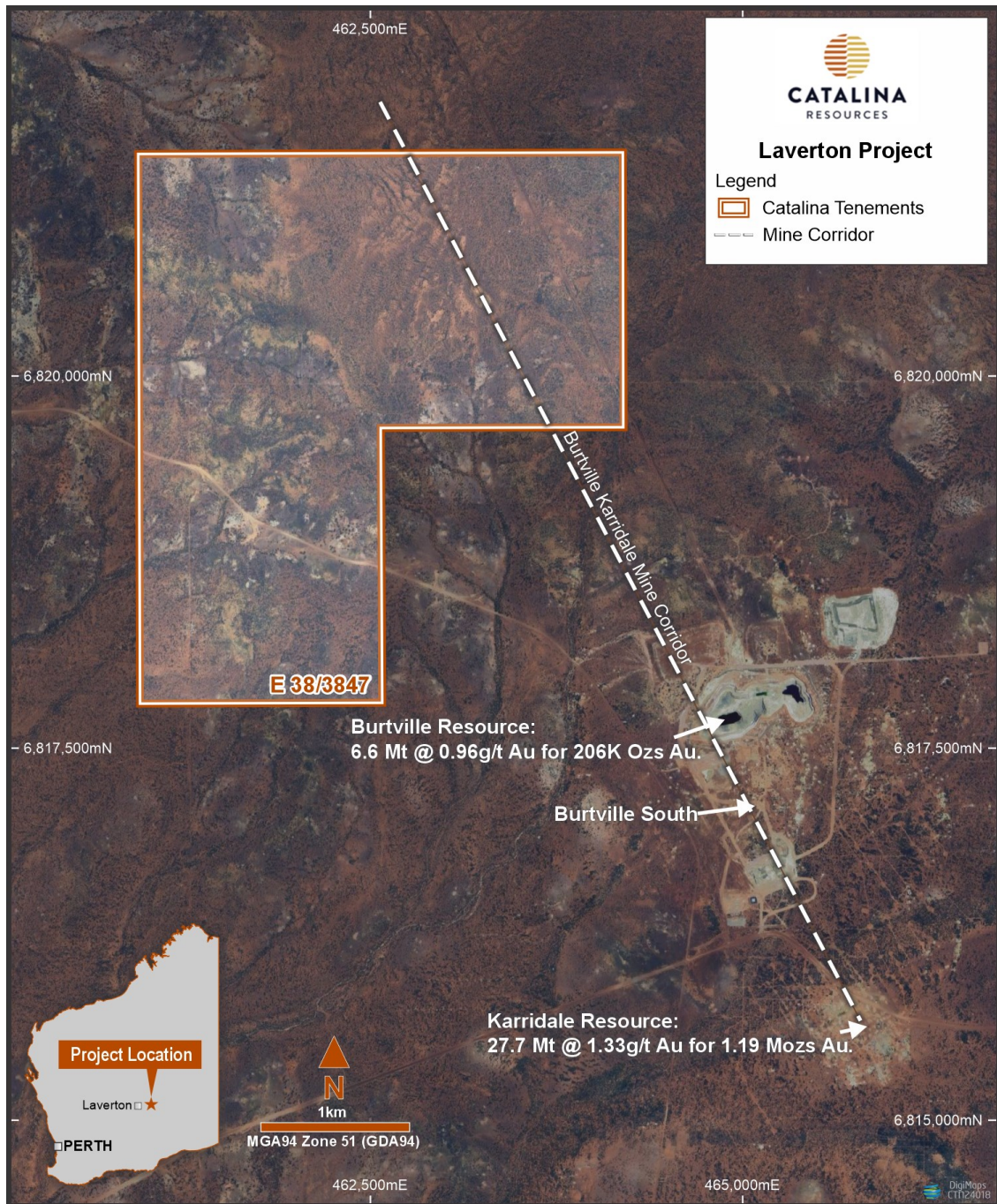


Figure 9. Regional aerial image showing the location of E38/3847, the interpreted BKMC, the mining centers at Burtville, Burtville South and Karridale.

Lachlan Fold Belt Project³

Two diamond holes (SRLRCD001-2) were drilled at the Rock Lodge Project in the Lachlan Fold Belt, NSW for a total of 351m (NQ core) to test below previous shallow reverse circulation (RC) drilling that intersected multiple zones of gold mineralisation associated with quartz-sulphide veins.

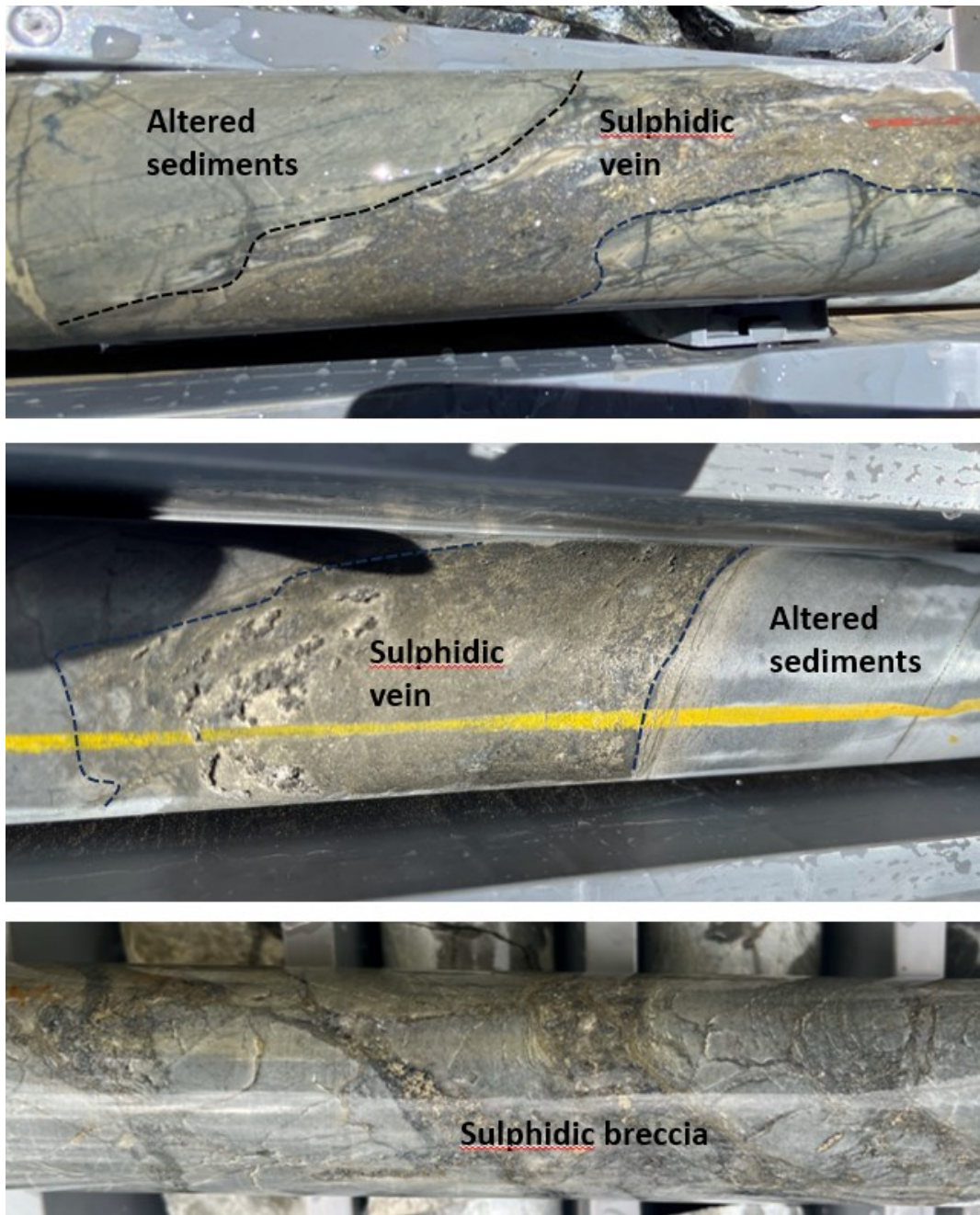


Figure 10: Sulphidic veins and breccia hosted by altered siltstone in diamond hole SRLRCD001 (NQ hole diameter 47.6mm)

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The diamond holes intersected broad zones of alteration with intervals of sulphide veining and quartz-sulphide veining and brecciation hosted by siltstone (Figures 10 to 13). The sulphides comprise pyrite and pyrrhotite with minor base metal sulphide (chalcopyrite, galena and sphalerite). The veining crosscuts the foliation in the sediments and suggesting the gold mineralisation is related to a late brittle deformation event. The presence of copper and bismuth in previous drill assays from Rock Lodge indicates a possible genetic link to an intrusion at depth.

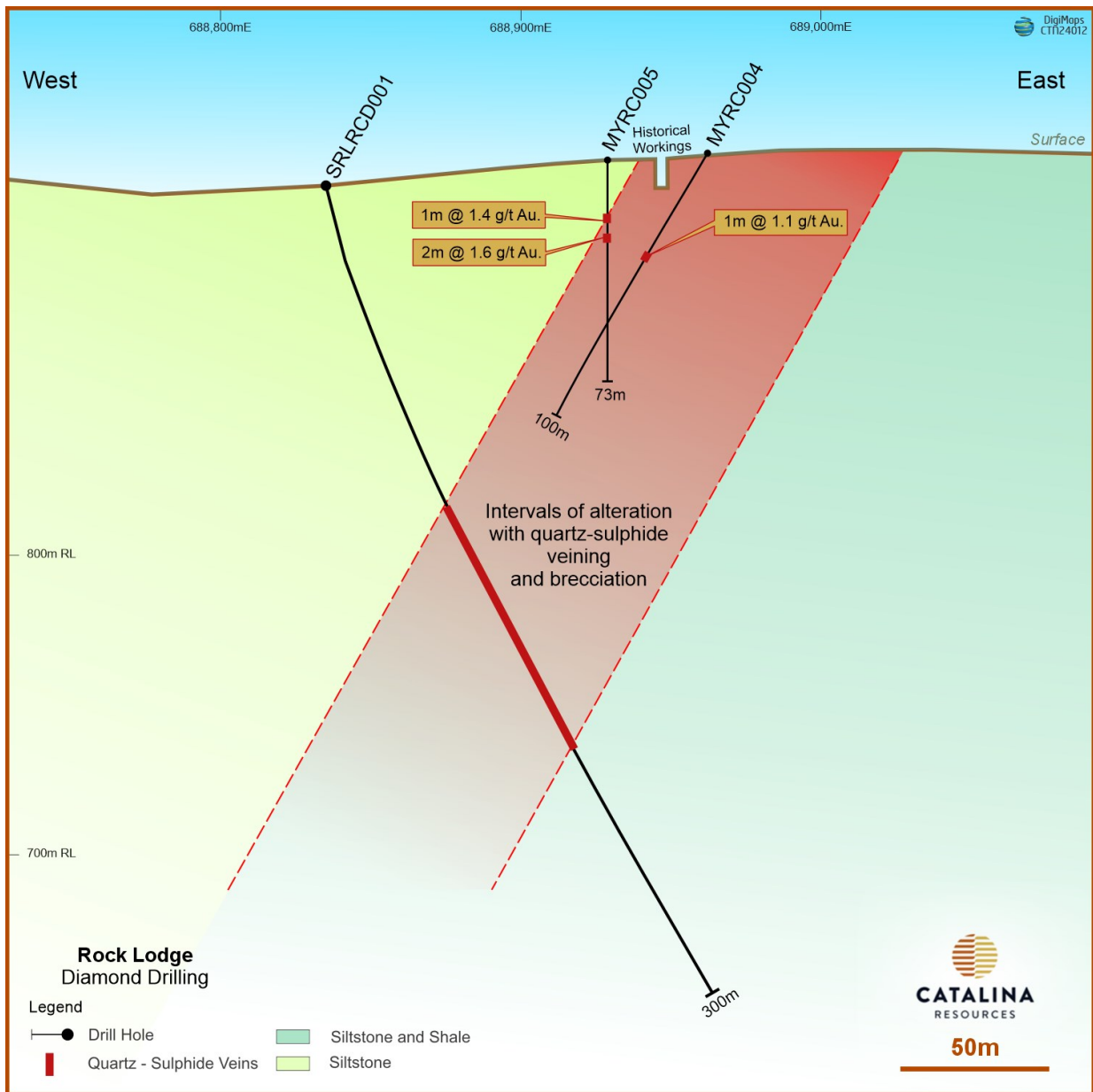


Figure 11: Cross section 5961505N showing Catalina Resources diamond hole SRLRCD001 testing under previous shallow drilling.

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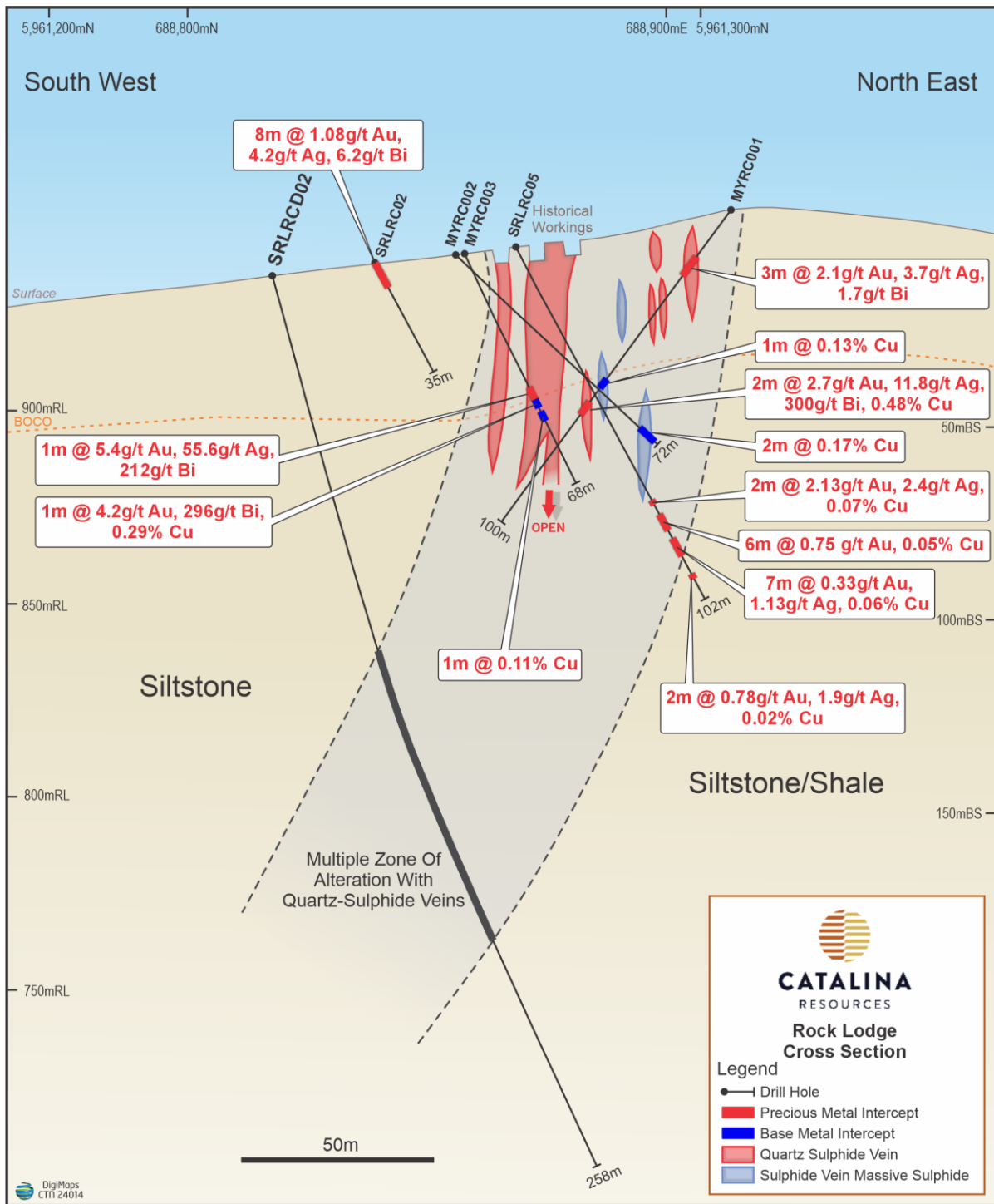


Figure 12: Cross section showing Catalina Resources diamond hole SRLRC002 testing under previous shallow drilling.

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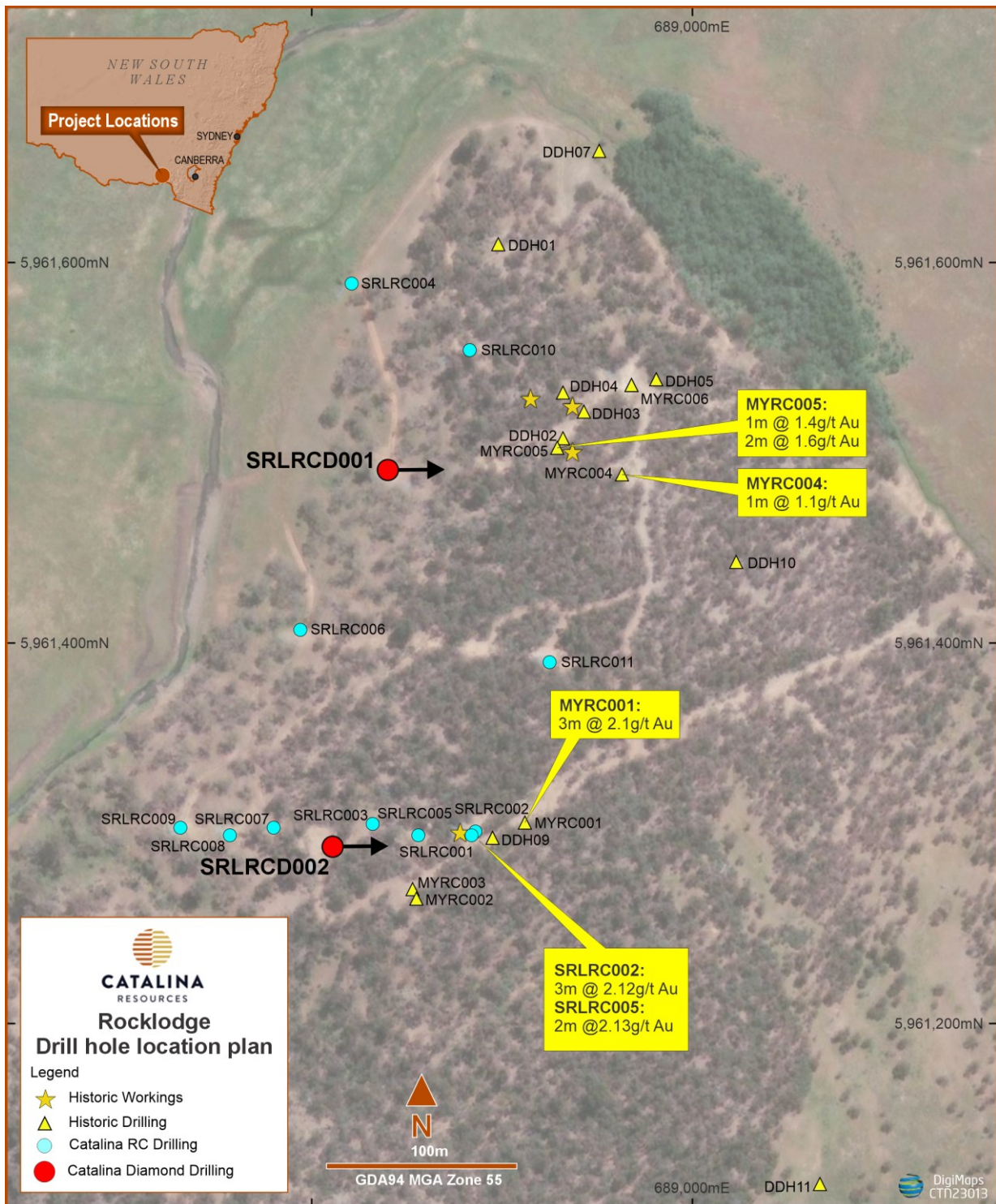


Figure 13: Rock Lodge prospect drill location plan showing Catalina's diamond drilling along with the previous drilling.

Kookynie West Project²

Company has executed an Asset Sale Agreement (ASA) with KoBold Tjantjuru Pty Ltd ("KoBold") for the divestment of its rights, title and interest in the Company's Kookynie West Project which comprises the Golden Chimney exploration tenement (E40/378) ("Exploration Rights").

The ASA is conditional until KoBold has finalised its due diligence investigations to its satisfaction and has notified Catalina in writing that it wishes to proceed with its acquisition of the Exploration Rights (the “Completion Date”).

The sale of the Company’s interest in the Kookynie West Project allows the Company to focus its efforts and resources on its highest priority projects as per the company’s strategy and process of continuous evaluation and prioritisation of its project portfolio.

Nelson Bay River Iron Project

During the quarter, the Company received advice from MRT, Tasmania to increase Rehabilitation Security Deposit by \$466,000 to \$1,293,000. The Company has initiated the process to establish requisite Bank Guarantee (BG) for \$466,000, expected to be completed this quarter.

Other Tenements

Catalina’s exploration activities for the quarter in review were confined to those referred to in this report. However, the Company can report that all other tenements remain in good standing and meet statutory requirements.

Business Development

Catalina is continuing to identify and assess exploration and early development opportunities. As previously reported, the Company has successfully built up a portfolio of exploration projects in world class mineral provinces.

Tenements

The mining tenements held at the end of quarter (31/12/2024) and their location.

<u>Mine Lease/ Exploration License</u>		<u>Locality</u>	<u>Remarks</u>
3M/2011	ML	Nelson Bay River	100% Catalina Resources Ltd
E40/378	EL	Golden Chimney	100% Catalina Resources Ltd
EL9155	EL	Rock Lodge	100% Catalina Resources Ltd
EL9346**	EL	Oak Hill	100% Catalina Resources Ltd
E38/3697	EL	Laverton	100% Catalina Resources Ltd
E38/3698	EL	Laverton	100% Catalina Resources Ltd
E38/3847	EL	Laverton	100% Catalina Resources Ltd
EL 6795**	ELA	Lachlan Fold	100% Catalina Resources Ltd

ELA: Exploration Licence Application

Note: ** The tenements in locality of Oak Hill (EL9346) & Lachlan Fold (EL6795) are being relinquished in January 2025 after the Quarter ended 31/12/2024, as per the company’s strategy and process of continuous evaluation and prioritisation of its project portfolio to focus its resources on its highest priority projects.

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- **The mining tenement interests relinquished during the quarter and their location -**
- E63/2046, E63/2048, E63/2136, E63/2227, E63/2269 and E63/2270 all in Dundas nature reserve.
- **The mining tenements interests acquired and disposed of during the quarter and their location.**
- Agreements for conditional Sale of E40/378 done during the quarter.
 - Agreement to acquire Central Yilgarn projects during the quarter (E16/0495, E30/0493, E30/0494, E77/2403, E77/2416, E77/2432, E77/2634 & E30/0584). Settlement expected in end January 2025.
- **The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.**
- NIL
- **The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.**
- NIL.

Corporate

Top 20 Holdings as at 16-01-2025

	Balance as at	%
	16-01-2025	
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	216,526,817	17.409%
IACG PTY LTD	84,142,411	6.765%
MR PAUL COLEMAN	40,000,000	3.216%
CITICORP NOMINEES PTY LIMITED	32,994,901	2.653%
MS CHUNYAN NIU	28,500,000	2.291%
MR DAVID WILLIAM MOSS	25,450,000	2.046%
MR SANJAY KUMAR LOYALKA	24,706,280	1.986%
CHINA ALLIANCE INTERNATIONAL HOLDINGS GROUP LIMITED	23,223,632	1.867%
MR ALEX GORDON	23,000,000	1.849%
MR JOSHUA FRANCIS TRIMBLE	20,500,000	1.648%
MR PATRICK ROMAN GALICKI	18,000,000	1.447%
KULSHRESTHA SUPER FUND PTY LTD <KULSHRESTHA SUPER FUND A/C>	16,600,001	1.335%
MR VIKRANT JINDAL	16,000,000	1.286%
MEGAWILD ENTERPRISES PTY LTD <VEER POONAM POOJAN PROP A/C>	15,736,240	1.265%
OCEANIA COAL RESOURCES NL	15,000,000	1.206%
FINCLEAR SERVICES PTY LTD <SUPERHERO SECURITIES A/C>	14,414,507	1.159%
MR RUPERT JAMES GRAHAM LOWE	13,244,128	1.065%
MR MARK ANDREW TKOCZ <NO 2 A/C>	12,000,000	0.965%
HELMSDALE INVESTMENTS PTY LTD	11,875,000	0.955%
MR STAN TADEUZ BRZEZOWSKI	10,000,000	0.804%
Total Securities of Top 20 Holdings	661,913,917	53.219%
Total of Securities	1,243,761,892	

During the Quarter, a total sum of \$174K (thousand) was paid to related parties and their associates. The Company advises that this relates to executive directors' salaries, consulting charges to directors including expense reimbursement, non-executive director's fees and superannuation.

Exploration and Evaluation Expenditure during the Quarter was \$254K (thousand). Details of exploration activity is included in this Quarterly Activities Report.

Mining development activities during the Quarter was \$ NIL. There were no substantial mining production activities during the Quarter.

Competent Person Statement

The review of historical exploration activities and new drill results contained in this report is based on information compiled by Martin Bennett, a Member of the Australian Institute of Geoscientists (AIG). He is a Director of Catalina Resources Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).

Martin Bennett has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Where the Company refers to the Mineral Resources in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed.

References

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code"). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

¹ 01/11/2024	Catalina intersects 44m at 1.01g/t gold at Laverton
² 04/11/2024	Sale Agreement with Kobold for Kookynie West
³ 29/11/2024	Amended broad alteration zone with quartz-sulphide veining
⁴ 12/12/2024	Updated Acquisition of Yerilgee & Evanston
⁵ 17/12/2024	Catalina extends presence at Laverton
⁶ 09/01/2025	Updated Gold and REE Intersections Upgraded at Laverton

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These announcements are available for viewing on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

Forward looking statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, mineral resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

The release of this document to the market has been authorised by the Board.

ABOUT CATALINA RESOURCES LTD

Catalina Resources Ltd is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metals, lithium, rare earths and iron ore projects and the development of these projects into production.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Catalina Resources Ltd

ABN

74 130 618 683

Quarter ended ("current quarter")

31/12/2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production (Care & Maintenance)	(11)	(28)
	(d) staff costs	(96)	(172)
21	(e) administration and corporate costs	(75)	(174)
1.3	Dividends received (see note 3)		
1.4	Interest received	10	107
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other		
1.9	Net cash from / (used in) operating activities	(172)	(267)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(28)	(28)
	(c) property, plant and equipment		
	(d) exploration & evaluation	(254)	(330)
	(e) investments		
	(f) other non-current assets		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(282)	(358)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities		
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2648	2819
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(172)	(267)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(282)	(358)
4.4	Net cash from / (used in) financing activities (item 3.10 above)		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	2194	2194

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	678	623
5.2	Call deposits	1516	2025
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2194	2648

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	84
6.2	Aggregate amount of payments to related parties and their associates included in item 2	90

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(172)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(254)
8.3 Total relevant cash inflow / (outgoings) , (item 8.1 + item 8.2)	(426)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2194
8.5 Unused finance facilities available at quarter end (item 7.5)	
8.6 Total available funding (item 8.4 + item 8.5)	2194
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.15
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: *N/A*

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23/1/2025

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

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