



ASX Announcement

December 2024 Quarterly Activities Report

HIGHLIGHTS

- RocketDNA achieved its best revenue quarter to date, surpassing the \$2 million milestone for the first time, with a 21% quarter-on-quarter revenue increase to \$2.061m in the December quarter 2024. 2024 annual revenue was \$7.241 million, up 18% on FY2023 (note: unaudited, December financial year end)
- RocketDNA exported its first xBot® autonomous drone platform to Kamoa Copper S.A., marking its expansion into Africa's burgeoning resources sector, with the platform set to perform critical inspections and emergency responses at one of the world's largest high-grade copper mining complexes.
- RocketDNA successfully secured cash commitments through a Share Placement, with funds strategically allocated to scaling xBot® production, accelerating the "Drone as First Responder" program, advancing the next phase of the xBot® platform, and driving growth across key sectors, including mining, security, law enforcement, and public safety.
- The Company also raised \$880,240 through an oversubscribed Share Purchase Plan (SPP), reflecting strong support from shareholders. Combined proceeds from the Share Placement and SPP will be used to expand operations, enhance autonomous drone technology, and position RocketDNA for sustainable growth in global markets.

23 January 2025, RocketDNA Ltd (ASX: RKT) (RocketDNA or the Company) is pleased to provide its December 2024 Quarterly Activities Report.

RocketDNA achieved its best revenue quarter to date, surpassing the \$2 million milestone for the first time, with a 21% quarter-on-quarter revenue increase to \$2.061m in the December quarter 2024. A combination of strong project revenues and xBot® hardware deliveries added to ongoing revenues from customers who are transitioning to paid xBot® arrangements following successful proof of concept trials. 2024 annual revenue was \$7.241 million, up 18% on FY2023 (note: unaudited, December financial year end)

During the quarter, RocketDNA successfully raised \$3.380 million through a combination of a Share Placement and an oversubscribed Share Purchase Plan (SPP). This includes \$400k from major shareholder Altor Capital, which is expected to be received in early 2025, reflecting their continued confidence in RocketDNA's strategic direction. The participation of both retail and institutional shareholders, along with the Board's involvement in the SPP, underscores strong investor confidence in the Company's future. This successful capital raising positions RocketDNA to pursue growth opportunities across key sectors, including mining, security, law enforcement, and public safety.

As of 31 December 2024, RocketDNA held \$3.406 million in cash, providing a solid foundation for scaling operations and advancing key initiatives, including developing and deploying the xBot® platform.

RocketDNA's deployment of its xBot® platform to the Kamoa Copper Mining Complex in the Democratic Republic of Congo (DRC) signifies the Company's first international export, marking a pivotal step in

its global expansion strategy. The partnership with one of the world's largest high-grade copper mining operations validates RocketDNA's ability to deliver scalable and robust drone solutions to enterprise customers in challenging environments.

In December, Anglo American's strategic focus on reshaping its portfolio, resulted in the cessation of the security monitoring services component of their contract with RocketDNA. However, the retained surveying component ensures RocketDNA's continued contribution to Anglo American's operations.

Commenting on the December quarter, RocketDNA MD & CEO Christopher Clark said:

"I am delighted to share that we've just delivered our strongest quarter yet—a testament to our team's unwavering commitment over the past year. Building and scaling a new technology product, within an enterprise environment, requires significant effort and consistency, from initial customer education to eventual on-site product trials. As our customers progress from proof-of-concept to paid commercial deployments, we are now starting to see a tangible positive impact on overall revenue growth.

Our recent capital raising underscores the high level of investor confidence in RocketDNA's strategic direction, while providing the necessary resources to expand xBot® production, fulfil our pipeline, and advance key initiatives such as the 'Drone as First Responder' program.

The deployment of our xBot® platform at the Kamoia Copper Mining Complex in the DRC marks a pivotal milestone, highlighting our technology's global scalability and versatility, even in challenging environments. This partnership serves as validation of our solutions' worldwide applicability and paves the way for further opportunities in resource-rich markets throughout Africa.

Growing demand for autonomous drone solutions in sectors such as mining, security, law enforcement, and public safety positions RocketDNA for sustained expansion. We remain committed to advancing innovation and delivering cutting-edge solutions that meet the evolving needs of our enterprise customers around the globe."



Figure 1: RocketDNA's xBot® - a fully configured and integrated remote drone docking solution, operated remotely from our Remote Operating Centre using AI-enabled software for security, inspections, emergency response, mapping and more. No pilot onsite; installed in Africa.

Successful Completion of Share Placement

In October, the Company announced that it had received firm commitments for a placement of Shares to raise a total of \$2.5m (before costs) (see [ASX Announcement 30 October 2024](#)). The fully paid ordinary shares in the Company (Shares) were placed to professional and sophisticated investors at an issue price of \$0.013 per Share (1.3 cents) (Placement). The Company also announced that it would be undertaking a Share Purchase Plan for eligible shareholders as determined on Tuesday, 29 October 2024 (Record Date).

The Issue Price represented a 13.4% discount to the volume-weighted average price during the last 5 trading days prior to the Record Date and an 18.75% discount to the closing price of the Company Shares on 29 October.

Major shareholder Altor Capital participated for \$500,000, of which \$400,000 remains payable and is expected in the coming weeks. This commitment further highlights Altor's confidence in RocketDNA's strategic direction and strengthens the Company's financial position.

Successful Completion of \$800k+ Share Purchase Plan

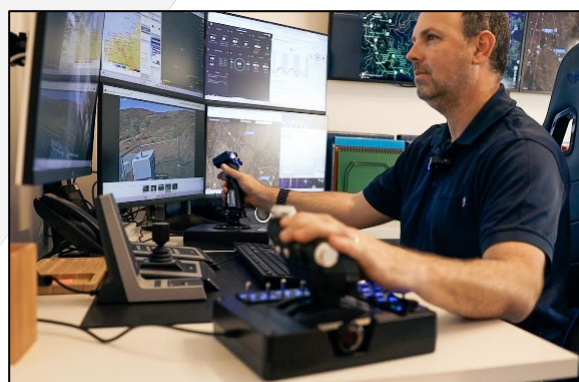
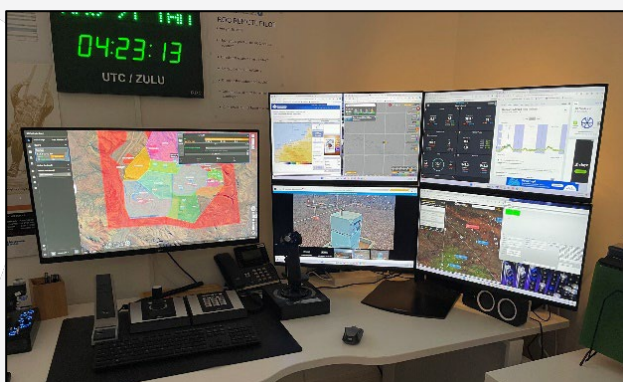
In November, the Company confirmed the successful completion of its Share Purchase Plan (SPP), which attracted overwhelming support from a diverse base of eligible shareholders (refer [ASX Announcement 27 November 2024](#)). Initially targeting \$500,000, the SPP was oversubscribed, prompting the Board to raise the cap, demonstrating strong shareholder demand.

The SPP raised \$880,240 through the issuance of approximately 67.7 million fully paid ordinary shares at an issue price of \$0.013 per share, representing a 13.4% discount to the 5-day volume-weighted average price (VWAP) prior to the SPP's record date.

The SPP saw participation from both retail and institutional shareholders, demonstrating broad-based support for RocketDNA's growth initiatives. Additionally, the Board of RocketDNA participated in the raise, underscoring their commitment to the Company's future.

Proceeds from the SPP complemented the \$2.5 million placement, bringing the total funds raised to over \$3.35 million (before costs). The Company has commenced using the funds raised from the combined capital raises toward:

- Manufacturing and scaling xBot® Inventory;
- Selective business development hires;
- Accelerating deployment of Drone as First Responder (DFR) Product;
- Enhancing software capabilities and Site Tube development;
- Advancing xBot® product development (Phase 2); and
- Strengthening financial position and debt management.



Figures 2-4: RocketDNA's Remote Operating Centre in Perth, WA

First xBot® Exported to an International Mining Customer

The Company announced a milestone partnership in December with the deployment of its cutting-edge xBot® platform at the Kamoa Copper Mining Complex in the Democratic Republic of Congo (DRC) (see [ASX Announcement 3 December 2024](#)). The mining complex is one of the largest high-grade copper mining operations in the world and a joint venture operated by Kamoa Copper S.A., involving Ivanhoe Mines (TSE:IVN), Zijin Mining Group (SHA:601899), Crystal River Global Limited, and the DRC Government.

Expanding the Global TAM - RocketDNA's xBot® product entry into the DRC represents a significant step in tapping into the vast total addressable market (TAM) for drone technologies in mining. The deployment demonstrates the scalability of RocketDNA's solutions to meet the operational demands of enterprise customers worldwide. With the advent of low-latency satellite communications and the robustness of our xBot® products, RocketDNA can expand our reach into challenging environments, bringing critical data to the doorstep of enterprise customers. This partnership with Kamoa Copper validates the global applicability of our solutions and underscores our ability to unlock value across the global mining industry.

Overview

- Drone Hardware: xBot® drone platform featuring RocketDNA's UAS Docking Station, DJI Matrice 3DT, and components to support autonomous operation.
- Software & Analytics: 1-year license for RocketDNA's SiteTube® platform, enabling live-streaming, video storage, and remote command capabilities integrated with Flighthub®.
- Training & Support: On-site training at RocketDNA's facilities, with live demonstrations and operational onboarding for their team.
- Total value of the Purchase Order received: US\$ 62k.

Future Growth - The Kamoa Copper project underscores RocketDNA's potential to unlock long-term growth opportunities in Africa and beyond. By leveraging AI and cutting-edge drone platforms, RocketDNA is poised to address the evolving needs of mining, public safety, and critical infrastructure sectors worldwide.

About Kamoa Copper S.A. - Kamoa Copper S.A. operates the Kamoa Copper Mining Complex and is a joint venture between Canadian mining company Ivanhoe Mines (which indirectly holds 39.6%), Chinese multinational mining company Zijin Mining Group (which indirectly holds 39.6%), and private Hong Kong-based company Crystal River Global Limited (which indirectly holds 0.8%). The Government of the Democratic Republic of Congo owns the remaining shareholding of the company (20%).

Anglo American Subsidiary Drone Services Contract Update

Following the demerger of its Platinum Group Metals business, Anglo American opted to cease the security services component of its contract with RocketDNA, while retaining the Company's drone-based surveying services. (See [ASX Announcement 6 December 2024](#)). The original contract, extended in August 2024 (see [ASX Announcement 8 August 2024](#)), included drone-based surveying services and security monitoring across multiple South African mining operations.

The drone-based surveying services value, combined with the security monitoring services to be delivered prior to the end of the notice period, will achieve a total of 46% of the original contract. The updated Total Contract Value at outset would have been A\$ 1.251m/ ZAR 14.555m. The updated Annual Recurring Revenue of the contract, being the surveying component only, is A\$0.367m / ZAR4.269m.



Figure 5:

RocketDNA Team at Electra Mining 2024 in Johannesburg, SA

Updates on Ongoing Programs & Other Strategic Initiatives

- Tier 1 Mining Vertical** – During the quarter, xBot® trial deployments commenced to tier 1 mining customers and further rollouts were locked in for Q1 2025. Sales were achieved through various channels, including a successful conversion of a trial unit to a commercial arrangement, ongoing paid trials and direct purchase orders. As an example, the WSP xBot® Purchase Order announced in October 2024, secured a AU\$243,960 purchase order to deploy the xBot® autonomous drone solution at a major copper mine in South Australia (see [ASX Announcement 24 October 2024](#)). The deployment will support tailings dam construction monitoring and ongoing tailings deposition tracking, providing real-time data to enhance compliance and operational efficiency. The purchase order includes one SurveyBot®, PowerSkid, VHF radio hardware, site establishment, six months of operations, and 12 months of Starlink data. The delivery of the hardware on this purchase order commenced in December 2024.
- Public Safety & DFR Vertical** - During the quarter, the first purchase order for a DFR system was received, with the xBot® unit completed by December 2024, ready for testing and delivery to the police department customer in January 2025. This vertical remains a focus area for RocketDNA, with the objective to provide assistance with emergency response, surveillance, and search and rescue activities, enhancing operational capabilities with real-time intelligence for improved decision-making.

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Cash and Appendix 4C

As of 31 December 2024, the Company had a cash balance of \$3.406m (30 September 2024: \$1.631m).

As per item 1.9 of the attached Appendix 4C, Net cash used in operating activities was relatively steady at \$103k versus \$106k in the September quarter.

Net cash from financing activities (item 3.10) was \$2.3m inflow, reflecting the capital raising, repayment of Altor debt, further contributions from Australian non-controlling shareholders and standard repayments on equipment financing.

As per item 6.1 of the Appendix 4C, payments to related parties and their associates totaled \$153k, including \$63k for Chris Clark's director fees, \$19k for a related party, \$57k for Paul Williamson's CFO services, and \$14k for David Morton's director fees.

-ENDS-

This announcement has been authorised for release by the **Board of RocketDNA Ltd.**

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About RocketDNA

RocketDNA Ltd (ASX: RKT) is a multinational drone-based data service and technology provider, listed on the ASX, offering aerial surveying, mapping, security, surveillance, and asset inspection for enterprise customers in the mining, agricultural, and engineering sectors. Through fully outsourced, AI-driven solutions, RocketDNA remotely operates drone systems, enabling customers to focus on ground operations while ensuring fast data turnaround. The company generates revenue through multi-year contracts and short-term projects with major clients, including Tier 1 and Tier 2 miners such as South32, Newmont, Vault Minerals, and Seriti Coal. RocketDNA operates primarily in Australia and Africa, with regional offices in Perth, Johannesburg, and Accra.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ROCKETDNA LIMITED

ABN

17 618 678 701

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2,402	8,233
1.2 Payments for		
(a) research and development	-	(2)
(b) product manufacturing and operating costs	(729)	(1,976)
(c) advertising and marketing	(74)	(280)
(d) leased assets	(34)	(121)
(e) staff costs	(913)	(3,435)
(f) administration and corporate costs	(763)	(2,800)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	6	27
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes (paid)/received	(4)	(164)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	6	13
1.9 Net cash from / (used in) operating activities	(103)	(505)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(352)	(952)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	(140)	(274)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	15	48
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(2)	(9)
2.4	Dividends received (see note 3)	-	-
2.5	Other (return of office rental deposits)	-	23
2.6	Net cash from / (used in) investing activities	(479)	(1,164)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,956	2,991
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(155)	(167)
3.5	Proceeds from borrowings	80	715
3.6	Repayment of borrowings	(580)	(818)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	2,301	2,721

Quarterly cash flow report for entities subject to Listing Rule 4.7B

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,631	2,317
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(103)	(505)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(479)	(1,164)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,301	2,721
4.5	Effect of movement in exchange rates on cash held	56	37
4.6	Cash and cash equivalents at end of period	3,406	3,406

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,404	1,512
5.2	Call deposits	2	119
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,406	1631

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	153
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 January 2025

Authorised by: By the board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.