

ASX Announcement

Mayfield Childcare Limited (ASX:MFD)

23 January 2025

CEO Recruitment Update and Board Changes

Mayfield Childcare Limited (“**Mayfield**” or the “**Company**”) provides the following update regarding the CEO recruitment process and recent Board changes.

The Board of Directors are in the final stages of the CEO recruitment process and anticipate making an announcement in the near future.

As the recruitment process remains on foot, the Board has appointed former Non-Executive Director, Lubna Matta as Executive Director, to support the CEO appointment and Company during this transitional period.

Lubna brings valuable experience, a strong understanding of Mayfield’s operations, and a proven track record in multi-site operational management, including direct experience divesting complex business assets. Lubna will focus on supporting the Board, working with the management team and assisting with the implementation of the Company’s restructure to ensure continuity during the transition to a new CEO.

Lubna Matta stated:

“I look forward to contributing to Mayfield in this transitional role and supporting the Board and management team as the Company progresses through this important period.”

As part of the Company renewal process, current Director Roseanne Healy has been appointed as Independent Non-Executive Chair of the Company. David Niall, who has served as an Independent Non-Executive Director since 2021 and Chair since August 2022, having previously advised of his intention to step down as Chair, has further advised he will be stepping down as a Director today.

The Board acknowledges and thanks David for his invaluable contributions during his time with the Company. David provided steady leadership through a challenging period, helping Mayfield implement key strategic initiatives and positioning the Company for its next phase of growth. Under David’s stewardship, the Company expanded its national footprint, improved operational efficiency and governance, whilst also working through a number of challenging legacy issues, including the identification and rectification of fraudulent activity by a former executive.

Roseanne Healy, Chair, stated:

“David has made a valuable contribution to Mayfield over the past few years. His leadership and focus on the Company’s strategic direction have been appreciated. David leaves the Company with strengthened foundations and corporate governance and we wish him well in his future endeavours.”



David Niall stated:

“It has been a privilege to serve on the Board of Mayfield Childcare Limited. I have enjoyed working with Ashok, the management team and fellow Board members. I am confident the Company is well-positioned for success.”

Heidi Beck has made a personal decision to resign as a Director today. The Board thanks Heidi for her contributions and wishes her well in her future endeavours.

The Board remains committed to ensuring a smooth CEO transition as part of this next stage of Mayfield’s development and will provide further updates on the CEO recruitment process and other strategic matters in due course.

This ASX announcement has been approved for release by the Board of Directors of Mayfield Childcare Limited.

For further information, please contact:

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