



23 January 2025

SportsHero secures \$1 million loan facility

SportsHero Limited (ASX: SHO) (**Company**) is pleased to announce the signing of a \$1 million loan facility (**Facility**).

The material terms of the Facility are as follows:

Facility Amount	\$1 million
Term	12 months (unless repaid as contemplated below)
Drawdown	During the Term, the Company, at its sole election, may drawdown an amount (or amounts) under the Facility not exceeding \$200,000 per month, up to the Facility Amount.
Interest rate	Interest shall accrue on the total amount drawn down from the Facility at a 10% per annum fixed rate.
Repayment	All funds drawn down from the Facility, along with any accrued interest, is repayable on the first to occur off: <ul style="list-style-type: none">• the date that is 14 days following the completion of a capital raise that is undertaken for the specific purpose of repaying the amounts owed under this Facility; and• 22 January 2026.
Security	Unsecured
Lender	Colin Jee Fai Low

The Company intends to utilise the funds drawn down from the Facility to fund the Company's working capital requirements.

As the Company has previously disclosed (including in its Notice of Annual General Meeting that was announced on 31 October 2024. Colin Jee Fai Low has previously agreed to provide the Company with two loan facilities. The Company confirms that one of these facilities has expired, while another loan facility (for a total of up to \$500,000) remains available to the Company (**Other Facility**). As at the date of this announcement, the Company has drawn down a total of \$100,000 from this Facility, which is repayable by no later than 18 September 2025.

For further information, please contact:

Ross Pearson
Company Secretary

Authorised for release by SHO Board

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