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ASX Announcement

24 January 2025

STATEMENT RE MINISTERIAL ORDER

Atrum Coal Limited ACN 153 876 861 (ASX: ATU) (“Company” or “Atrum”) announces that the Alberta Energy Regulator (AER) has issued Bulletin 2025-03 announcing that it received Ministerial Order 003/2025, which directs the AER to:

1. Lift the suspensions of all approvals that were suspended under the three previous ministerial orders (054/2021, 093/2021, and 002/2022) related to coal mining activities in the Eastern Slopes;
2. Extend the expiry dates of approvals suspended under those orders to account for the period of suspension;
3. Continue to apply the restrictions in place in respect of the exploration for and development of coal within categories of lands as described in A Coal Development Policy for Alberta (1976) when evaluating coal applications, with consideration of the Coal Industry Modernization Initiative policy guidance set out in the Government of Alberta News Release, titled “Protecting the environment with tougher coal rules”, dated December 20, 2024; and
4. Comply with these directions by January 31, 2025.

The AER has also written to the Company to advise that, effective 20 January 2025, the suspension of Atrum’s Approvals that include Coal Exploration Programs, Temporary Field Authorizations, Deep Drill Permits and Geophysical Programs is lifted and the expiry dates set out in the Approvals are extended to account for the suspension.

Atrum’s legal claim regarding Ministerial Orders 054/2021, 093/2021, and 002/2022 and related decisions regarding coal exploration and development continues to advance to trial scheduled to commence on April 28, 2025, with further pre-trial steps scheduled for completion this month and in the weeks leading-up to trial.

This ASX release was authorised by the Chairman.

Priyamvada (Pia) Rasal

Company Secretary

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