



24 January 2025

ASX ANNOUNCEMENT

US\$10.5M Received from PMC

The Board of Directors and the Deed Administrator of Ten Sixty Four Limited (Subject to Deed of Company Arrangement) ("**Ten Sixty Four**" or the "**Company**"; ASX:**X64**) are pleased to announce that the initial cash payment to be made under the Memorandum of Agreement between its subsidiary Mindanao Mineral Processing and Refining Corporation ("**MMPRC**") and associate Philsaga Mining Corporation (refer ASX announcement dated 9 January 2025) of US\$10.5M was received by MMPRC yesterday.

This initial cash payment will enable the Company to clear its outstanding related party debts as required under the Global Intercompany Settlement Deed (refer ASX announcement dated 24 June 2024) and move towards the effectuation of the Deed of Company Arrangement (refer ASX announcement dated 1 November 2023).

This announcement has been authorised for release by the Deed Administrator and the Board of Ten Sixty Four Limited.

Simon Theobald
Chief Executive Officer
Ten Sixty Four Limited

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