



CZR Resources Ltd

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The Company Announcements Office, ASX Limited

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Update on Sale of Robe Mesa Iron Ore Project

CZR Resources Ltd (**CZR**) refers to its proposed sale of the Robe Mesa Iron Ore Project to Miracle Iron Resources Pty Ltd (**Miracle Iron**) (see ASX release dated 11 January 2024) (the **Transaction**).

Foreign Investment Review Board (**FIRB**) approval remains the final material condition precedent outstanding to the Transaction. FIRB has advised Miracle Iron that it is unable to complete its assessment of the application and has requested a further extension to the statutory deadline to 28 February 2025.

Miracle Iron has advised CZR that it has agreed to extend the statutory deadline to 28 February 2025 and both parties have agreed to extend the sunset date of the Transaction to 28 February 2025.

As noted in CZR's ASX announcements on 29 November 2024 and subsequently on 23 December 2024, given the ongoing delays in satisfying the FIRB approval condition, the parties agreed to end the exclusivity obligations under the share sale agreement.

CZR remains focused on completing a transaction on Robe Mesa and is continuing discussions with Miracle Iron and third parties regarding funding and transaction structures should a determination from FIRB on the Miracle Iron transaction not be received in its current form. As such, the Share Sale Agreement with Miracle Iron has been further amended to allow for either party to terminate the transaction at their convenience anytime prior to the amended sunset date.

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.

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