



# IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

## - ASX Release -

### Market Update – Guidance – Half Year to 31 December 2024

The Directors of Imperial Pacific advise that the group's unaudited results for the six months have been passed on to Cutchler & Neale for audit review. The following is provided for guidance purposes:

#### (A) Net Worth Movement – Half Year to 31 December :

	2024 \$ 000	2023 \$ 000
- Gain in Investment Values	811	965
- Income Account	214	115
- Dividend Paid	(373)	(323)
<b>Net Gain over Half Year</b>	<b>652</b>	<b>757</b>
New Capital Raised	-	184
Shareholders' Equity – June	9,584	7,278
<b>Shareholders' Equity – Dec</b>	<b>10,236</b>	<b>8,219</b>
<b>Net Assets per share</b>	<b>\$1.92</b>	<b>\$1.54</b>
Shares on Issue	5,318	5,318

# After Tax

#### (B) Consolidated Balance Sheet – 31 December :

	2024 \$000	2023 \$000
<b>Assets</b>		
Cash and Cash Equivalents	26	32
Investment Portfolio	11,373	9,579
Future Income Tax Benefit	60	60
Other Assets	181	293
<b>Total Assets</b>	<b>11,640</b>	<b>9,964</b>
<b>Liabilities</b>		
Provision for Taxation	(227)	(214)
Other Liabilities	(1,177)	(1,531)
<b>Total Liabilities</b>	<b>(1,404)</b>	<b>(1,745)</b>
<b>Net Assets</b>	<b>10,236</b>	<b>8,219</b>

#### (C) Operational :

- Imperial Pacific's investment values improved around 7% over the half year. This was mainly due to the good performance of **London City's** portfolio, where its significant shareholding in **Fiducian Group** prospered and a portion sold for a serious capital gain. London City's cash holdings are quite material.
- Imperial Pacific's direct participation in the 14% jointly owned **Excelsior Capital** continues to be fragile and performing poorly against market indices. This shareholding is the second largest in Excelsior. Logically we joined many other shareholders in April last year at a Shareholder Meeting pursuing an equitable liquidation of that company. But were outvoted. Imperial Pacific notes that London City continues its litigation against Excelsior in the Federal Court.
- An increased dividend of 7.0 cents a share was paid to holders on 11 November.

For and on behalf of the Board

Peter EJ Murray – Chairman of Directors

24 January 2025