

K2 Asset Management

Level 44, 101 Collins Street Melbourne Victoria 3000 Australia

Telephone 61 3 9691 6111 Facsimile 61 3 9691 6170

Website k2am.com



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

28 January 2025

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Appointment of New CEO

K2 Asset Management Holdings Ltd (**K2**) is pleased to announce Ms. Hollie Wight as the new Chief Executive Officer (**CEO**) of K2.

Ms. Wight is an experienced executive who has been with K2 since 2000, most recently as the Managing Director (**MD**) and Head of Responsible Entity (**RE**) & Trustees Services. Ms. Wight has been instrumental in the evolution of the business, particularly in 2020 as the business sought to diversify revenue streams to assist in a return to profitability. During this period the growth in the RE & Trustee Services pillar of the business proved to be critical in the consolidated K2 group's revenue growth over this period, affirming the appropriateness of Ms. Wight for the role.

Ms. Wight's transition to CEO of K2 will occur seamlessly, with the strong support of her experienced team and fellow Executive Directors which include myself as Founder and Executive Chair and Managing Director George Boubouras, as well as the K2 Board.

The long-term profitability of K2, including the return of dividends to shareholders, is the primary focus for the Board and the Directors are confident of achieving this in the 2025 financial year. The business continues to build sustainable and diversified revenue lines across the **three core pillars** of our service offering.

The three core pillars being:

1. Responsible Entity (RE) & Trustee Services;
2. Funds Management & Advisory; and
3. Listed Funds and Exchange Traded Funds (ETFs).



K2 continue to maintain a strong corporate balance sheet with cash on deposit amounting to A\$8.3 million as at 31 December 2024 (unaudited) and approximately A\$5.7 million in franking credits. This is well above K2's licensing requirements and high relative to our peers. Further, K2 is now well on track to deliver profit for the current FY.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Campbell Neal', written over a horizontal line.

Campbell Neal
Executive Chair



Appendix A – Summary of material terms to Ms. Hollie Wight's appointment

In accordance with ASX Listing Rule 3.16.4, the Company provides the following material terms of Ms. Hollie Wight's employment arrangement.

We advise investors that as of the effective date there is no change to Ms. Wight's existing remuneration or employment terms.

The Company aims to provide remuneration that is competitive in the market and linked to the Consolidated Entity's long-term growth and value. The Board seeks to ensure that the Consolidated Entity attracts and retains talented and motivated employees who can enhance business performance through their contributions and leadership. All staff are employed and remunerated by K2 Asset Management Ltd with all contracts for service being on a continuing basis.

The nature and extent of remuneration is reviewed and agreed upon annually by the Board of Directors. We anticipate completing a review of remuneration at the end of the 2025 financial year which will be announced to market accordingly.

Effective Date	28 January 2025
Base salary	\$352,601 per annum (through to 30 June 2025)
Superannuation	\$29,932 (through to 30 June 2025)
Short Term Incentives	Nil
Long Term Incentives	Nil
Director's Fee	Nil

Any questions regarding Ms. Wight's appointment may be directed to Caroline Purtell as Joint Company Secretary via email at cosec@k2am.com.au or via phone on (03) 9691 6111.