



29 January 2025

Unaudited Profit and Dividend

Euroz Hartleys Group Limited (“**Euroz Hartleys**”) (ASX: EZL) reports an improved six months trading and overall solid profitability for the first half of the 2025 financial year.

Euroz Hartleys is Western Australia’s leading private wealth, institutional and corporate finance business.

On a headline basis, Euroz Hartleys expects total revenue of over \$50 million and an unaudited net profit after tax (attributable to members) of approximately \$6.25 million for the 6 months to 31 December 2024 (2023: \$1.04 million), up 501% versus the previous corresponding period.

The Directors are pleased to announce an increase in our first half year dividend to 2 cents per share (“cps”) fully franked.

This result demonstrates the strong operational leverage of our underlying business during a half year in which overall market volumes and Equity Capital Market (**ECM**) issuances are still below longer-term averages.

We capitalised on a brief but strong capital raising window at the beginning of the period which saw total ECM raisings of approximately \$965 million for the half year, up 95% versus the previous corresponding period. Total ECM revenues were up approximately 79% on the same basis.

We believe our diverse revenue streams are a great strength of our business and we will continue to embrace all types of both transactional and recurring revenues.

We are particularly pleased that both Wholesale and Private Wealth brokerage revenues were up strongly on the previous half year due to a stronger focus on our trading capabilities. Total brokerage revenue was up 8% on the previously good corresponding half year.

We remain highly focused on increasing our recurring revenues and report a modest increase in Funds Under Management (**FUM**) to approximately \$4.19 billion as at 31 December 2024 (up from approximately \$3.89 billion as at 30 June 2024). Our team has spent considerable time and effort in developing new strategies to drive FUM growth whilst we consolidate the products in our wealth offering. We have high expectations that the coming half year will continue to deliver stronger underlying organic FUM growth.

Euroz Hartleys Executive Chairman, Andrew McKenzie commented:

“We are very happy with the performance of our business during the first half of the financial year. We strongly believe that our team-based culture is the driving force improving market share in many parts of our business.

Our business has undertaken a very significant re-build during the downturn of the last 2-3 years. Our constant focus on investing into our team, youth, succession and our culture is now delivering real growth throughout our business.

We are optimistic that our financial outlook and market position continues to improve and that our business remains leveraged to a solid overall outlook for commodities, an improving Initial Public Offering (IPO), merger and acquisitions pipeline and a growing need for meaningful and holistic financial advice.



Our robust balance sheet of approximately \$92.9 million of cash and investments at 31 December 2024 continues to strongly support our activities, differentiates us from many of our competitors and provides confidence to our significant adviser network and their extensive client base.

The best measure of a strong business is the payment of dividends and we are proud that we have now returned \$348.4 million in fully franked dividends and \$40 million of capital to shareholders across our 25-year history."

Dividend

The relevant dates for the interim dividend are as follows:

Interim Dividend:	2 cents per share fully franked
Ex-Dividend Date:	10 February 2025
Record Date:	11 February 2025
Payment Date:	21 February 2025

The Dividend Reinvestment Plan (DRP) will **NOT** be active for the 2025 interim dividend.

For further information please contact:

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This announcement is authorised for release by the Board of Euroz Hartleys Group Limited.