



## 31 DECEMBER 2024 QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B CASH FLOW

### CORPORATE

#### Cash and Cash Equivalents

As of 31 December 2024, Tanami Gold NL (“Tanami” or the “Company”) had available cash of \$21.325 million.

#### Northern Star Resources Limited Shares

As of 31 December 2024, the Company held 500,000 shares in Northern Star Resources Limited (“Northern Star”).

### EXPLORATION

#### Central Tanami Project Joint Venture (Tanami 50%)

Tanami holds a 50% interest in the Central Tanami Project Joint Venture (“CTPJV”) with Northern Star. Both companies are jointly funding all exploration and development activities on the Central Tanami Project (“CTP”).

The primary objective of the CTPJV is to develop and mine the Groundrush Gold Deposit (“Groundrush”), in addition to identifying and developing any other gold deposits identified within the CTPJV tenements, while adhering to best mining practices and optimising pre-existing mining infrastructure.

During the December quarter a further 3,783.40 metres were drilled from 58 holes, targeting multiple sites including the Jims Gold Deposit (“Jims”), Western Dolerite Prospect (“Western Dolerite”), Black Hills East Prospect (“Black Hills East”) and Defa Prospect (“Defa”). Results are pending for all drill holes.

Final assays received during the December quarter for the Reverse Circulation (“RC”) programs drilled at Western Dolerite and Hurricane-Repulse Gold Mine (“Hurricane-Repulse”) during the previous quarter returned several promising intercepts, notably:

#### Western Dolerite

- 10.0 metres @ 1.36 g/t gold from 205.0 metres in drill hole WDRC00015
- 20.0 metres @ 2.33 g/t gold from 210.0 metres in drill hole WDRC00020
- 5.0 metres @ 2.92 g/t gold from 237.0 metres in drill hole WDRC00020

#### Hurricane-Repulse

- 8.0 metres @ 2.69 g/t gold from 67.0 metres in drill hole RERC0002
- 3.0 metres @ 9.74 g/t gold from 98.0 metres in drill hole RERC0004
- 1.0 metre @ 28.60 g/t gold from 200.0 metres in drill hole RERC0004
- 2.0 metres @ 6.85 g/t gold from 110.0 metres in drill hole RERC0006

Results for drilling completed in the previous quarter at the Ripcord Gold Deposit (“Ripcord”) and the Groundrush-Ripcord Link and North Limb targets remain pending and will be disclosed to the market once available.

Drill rigs were demobilised from the site in mid-November following the onset of the northern Australia wet season. Drilling activities are anticipated to resume in May 2025.

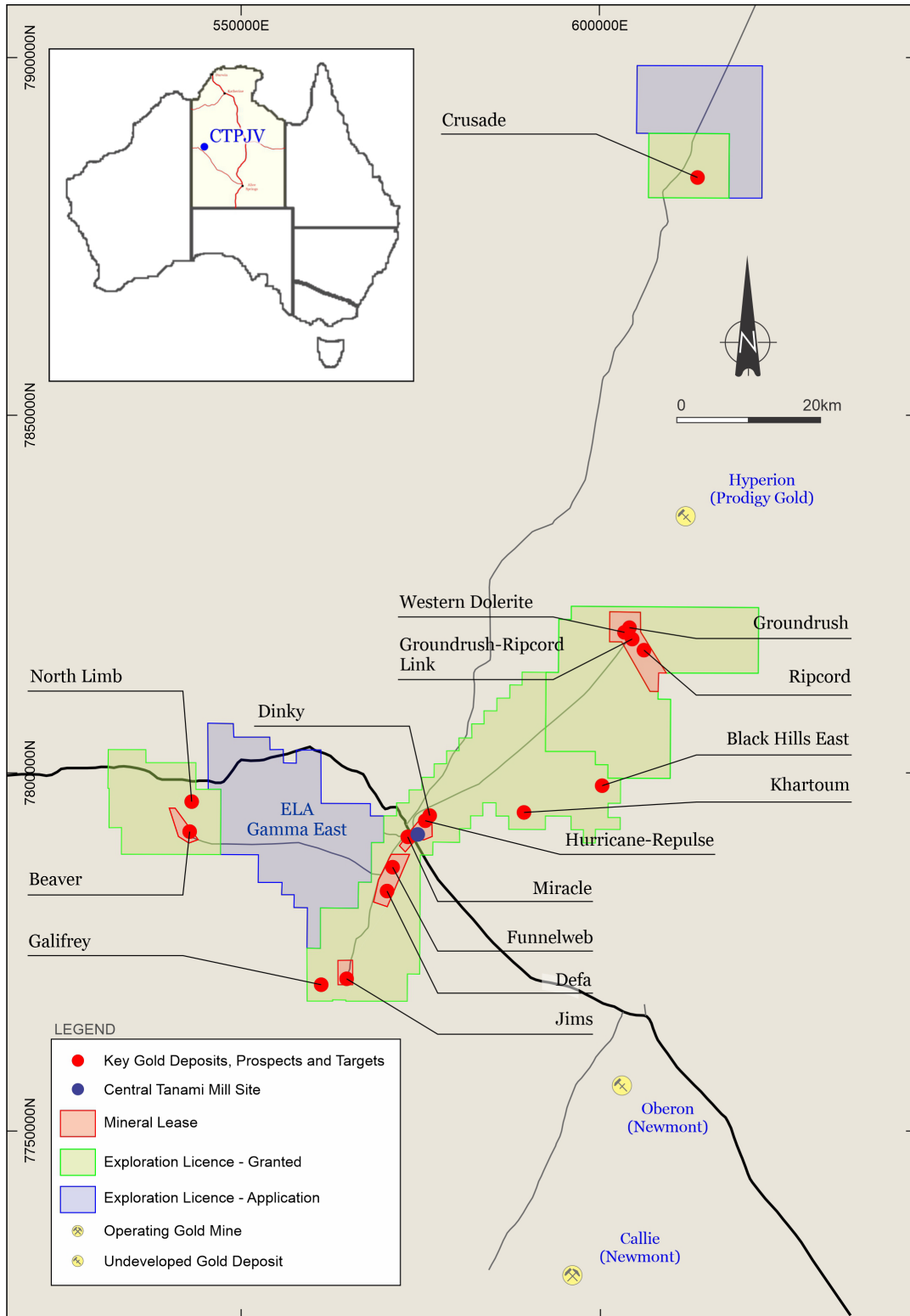
#### CTPJV Funding (50% Tanami)

As of 31 December 2024, the CTPJV had available cash of \$7.46 million (30 September 2024 \$7.70 million).



**Safety**

No LTI's reported by the CTPJV during the quarter (FYTD – 0).



**Figure 1 - Central Tanami Project Joint Venture tenement holding**

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## Drilling

### • Western Dolerite

Final assays for the 13-hole, 2,656 metre RC drilling program at Western Dolerite, completed during the previous quarter were received during the December quarter. This program targeted strike and depth extensions of dolerite hosted mineralisation, intersecting quartz veining and sulphide mineralisation in multiple holes. Key intercepts returned include:

- 10.0 metres @ 1.36 g/t gold from 205.0 metres in drill hole WDRC00015
- 20.0 metres @ 2.33 g/t gold from 210.0 metres in drill hole WDRC00020
- 5.0 metres @ 2.92 g/t gold from 237.0 metres in drill hole WDRC00020

These results continue to expand the extent and geometry of mineralisation at this prospect, which warrants further exploration.

Full details of the holes drilled, and results are provided in Table 1. They were previously released to the ASX on 26 November 2024 – “Drilling Continues to Return Encouraging Intercepts from the Central Tanami Project”.

**Table 1 – Results for the Western Dolerite Reverse Circulation drilling campaign that targeted the strike and depth extensions of the dolerite hosted mineralisation. Intercepts reported at a 0.50 g/t gold cut-off.**

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
WDRC00015	604024	7819415	420	50.0	-61.0	258.0	173.0	1.0	0.52
							205.0	10.0	1.36
WDRC00016	604049	7819510	422	76.2	-68.9	200.0	130.0	4.0	1.09
							147.0	1.0	0.81
WDRC00017	604006	7819448	420	50.4	-61.0	270.0	207.0	5.0	1.27
							215.0	3.0	2.41
							229.0	1.0	2.97
WDRC00018	604051	7819562	424	49.4	-60.1	120.0	No significant results		
WDRC00019	604013	7819527	420	49.9	-60.6	200.0	No significant results		
WDRC00020	603986	7819487	421	49.8	-60.5	264.0	193.0	4.0	0.52
							199.0	1.0	0.75
							210.0	20.0	2.33
							237.0	5.0	2.92
WDRC00021	604001	7819586	415	50.0	-60.1	150.0	No significant results		
WDRC00022	603935	7819528	420	49.5	-60.7	276.0	242.0	2.0	1.15
WDRC00023	603868	7819594	420	51.6	-60.5	150.0	121.0	1.0	0.74
WDRC00024	603934	7819578	420	50.3	-60.7	132.0	No significant results		
WDRC00026	603931	7819671	424	50.7	-60.9	150.0	No significant results		
WDRC00027	603927	7819634	420	44.5	-61.6	216.0	No significant results		
WDRC00028	603878	7819604	420	38.4	-60.1	270.0	No significant results		

A further RC drill hole was completed at Western Dolerite during the December quarter for an advance of 270 metres. This hole (WDRC00025) was part of the recently completed program but was not able to be drilled earlier due to poor ground conditions. Results are expected for this hole in the coming months.

The Western Dolerite Prospect is located west of Groundrush at the southern end of the historic open pit on Mineral Lease ML22934. The Western Dolerite is a relatively well-defined dolerite unit that shares similarities with the nearby Groundrush Dolerite.

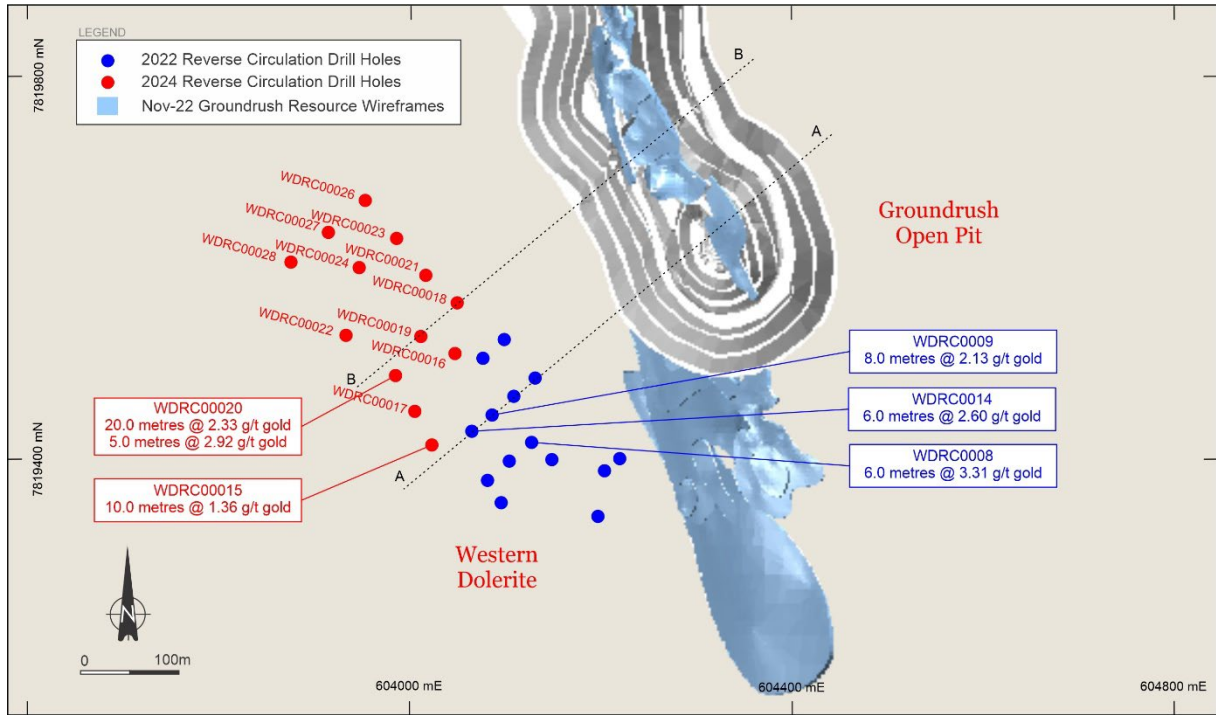


Figure 2 – Western Dolerite Prospect 2022 and 2024 Drill Collar Location

Note: Results highlighted in blue were previously released to the ASX on 25 October 2022 – “Update on Recent Drilling Activities Completed on the Central Tanami Project”.

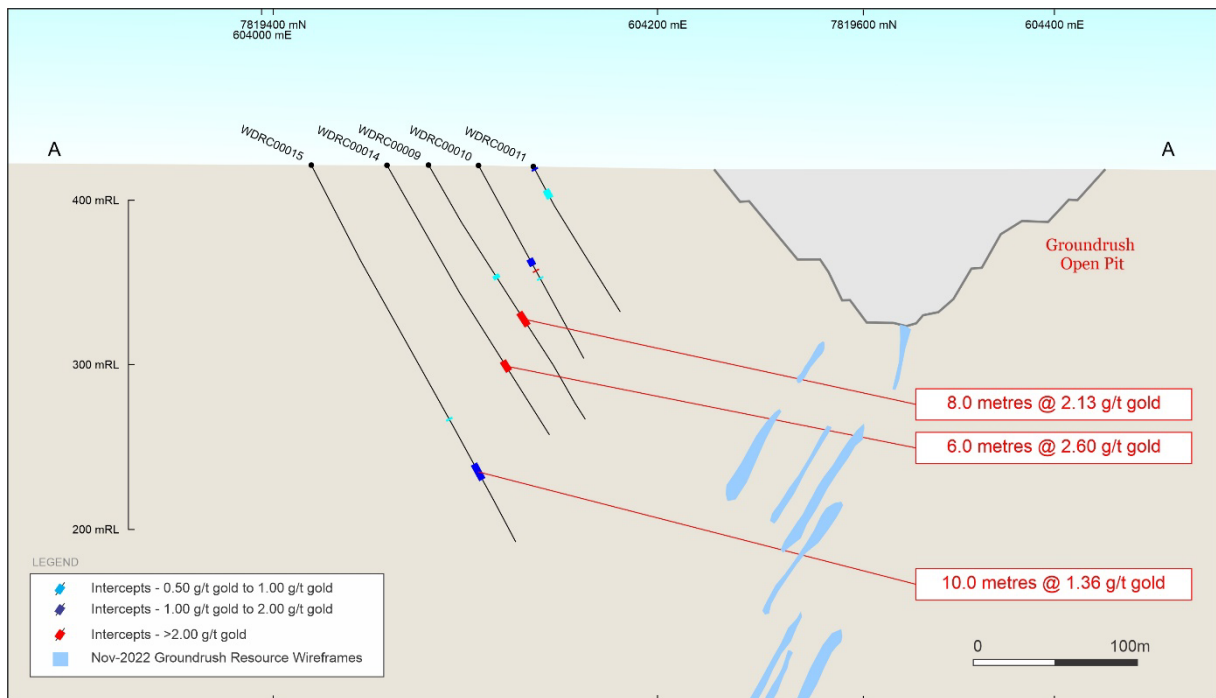


Figure 3 – Western Dolerite Prospect Cross Section A – A

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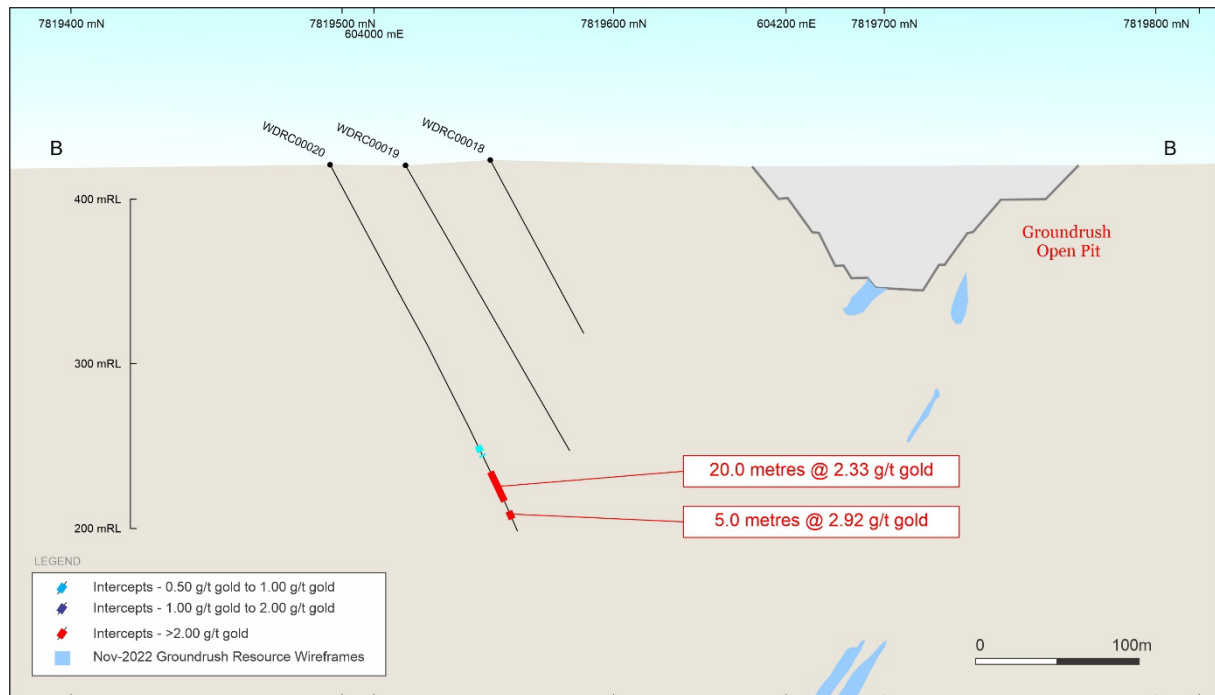


Figure 4 – Western Dolerite Prospect Cross Section B - B

#### • **Hurricane-Repulse**

Final assays were received during the December quarter for the 8-hole, 1,456 metre RC drilling program that targeted the northern extensions of the host basalt-sediment contact. Drilling was conducted over two lines, spaced on a nominal grid base of 80 m by 40 m.

This drilling intersected zones of quartz veining and sericite alteration in multiple holes, yielding several notable intercepts, including:

- 8.0 metres @ 2.69 g/t gold from 67.0 metres in drill hole RERC0002
- 3.0 metres @ 9.74 g/t gold from 98.0 metres in drill hole RERC0004
- 1.0 metre @ 28.60 g/t gold from 200.0 metres in drill hole RERC0004
- 2.0 metres @ 6.85 g/t gold from 110.0 metres in drill hole RERC0006

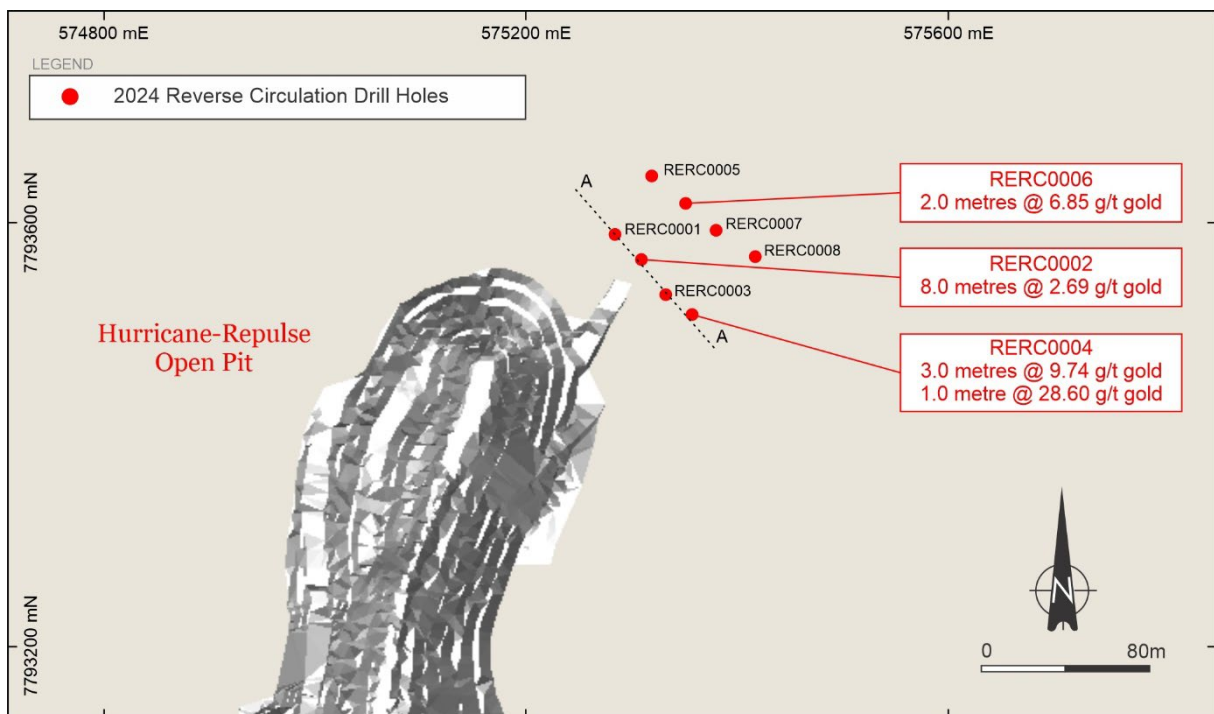
Full details of the holes drilled, and their results are provided in Table 2. They were previously released to the ASX on 26 November 2024 – “Drilling Continues to Return Encouraging Intercepts from the Central Tanami Project”.



**Table 2 – Results for the Hurricane-Repulse Reverse Circulation drilling program that targeted the northern extensions of the host basalt-sediment contact. Intercepts reported at a 0.50 g/t gold cut-off.**

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
RERC0001	575284	7793588	433	310.0	-60.4	120.0	No significant results		
RERC0002	575307	7793564	426	309.3	-60.0	150.0	43.0	1.0	4.11
							54.0	1.0	0.52
							59.0	2.0	1.25
							67.0	8.0	2.69
							118.0	1.0	1.50
RERC0003	575331	7793531	425	309.4	-60.4	200.0	67.0	1.0	0.56
							70.0	2.0	0.79
							104.0	1.0	1.37
							108.0	1.0	3.18
							146.0	1.0	3.12
							153.0	1.0	0.77
RERC0004	575356	7793513	435	310.0	-60.0	250.0	90.0	3.0	1.22
							98.0	3.0	9.74
							Includes 1.0 metre @ 23.3 g/t gold from 99.0 metres		
							145.0	1.0	0.97
							200.0	1.0	28.6
RERC0005	575318	7793644	432	310.2	-60.9	120.0	No significant results		
RERC0006	575349	7793619	432	309.0	-60.0	156.0	60.0	5.0	0.75
							77.0	1.0	0.76
							85.0	1.0	4.14
							110.0	2.0	6.85
RERC0007	575377	7793594	433	309.9	-60.4	210.0	87.0	2.0	0.98
							135.0	1.0	1.74
RERC0008	575416	7793568	426	310.0	-60.5	250.0	130.0	1.0	0.98

The Hurricane-Repulse open pit is located within Mineral Lease ML33760, approximately 1km northeast of the Central Tanami Mill site.



**Figure 5 – Hurricane-Repulse Gold Deposit 2024 Drill Collar Location**

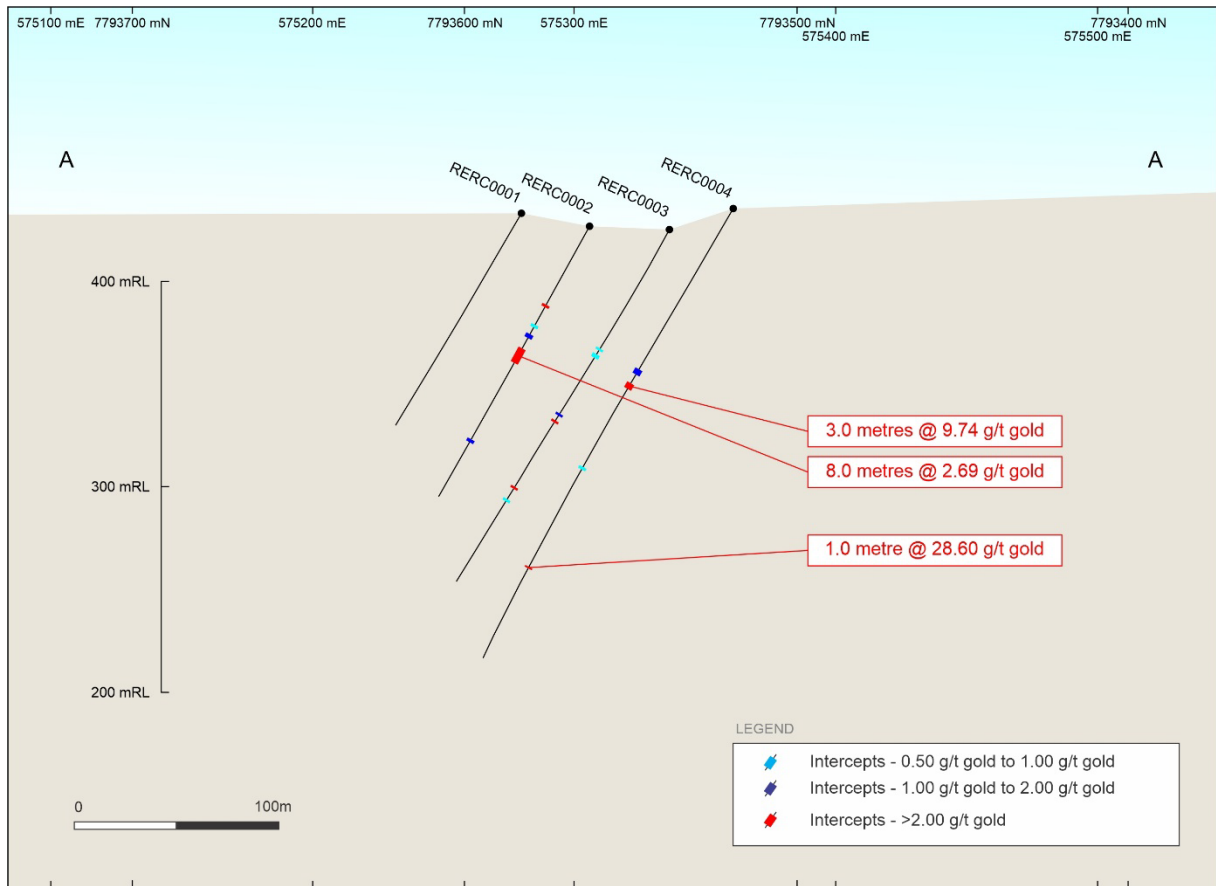


Figure 6 – Hurricane-Repulse Gold Deposit Cross Section A - A

**Jims**

Drilling at Jims continued during the December quarter on the four-hole Reverse Circulation Pre-Collar - Diamond Core Tail (“RCD”) program. This program was concluded with the drilling of the final two diamond core tails for holes JPRCD0005 and JPRCD0007. A total of 302.40 metres was drilled during the quarter, bringing the program total to 1,712.50 metres (RC Pre-Collar – 1,036m; DD Tail – 676.50m).

The RCD program aimed to outline mineralisation along strike and infill down plunge areas in a previously underexplored corridor. Results from the program will be released to the market as soon as they become available.

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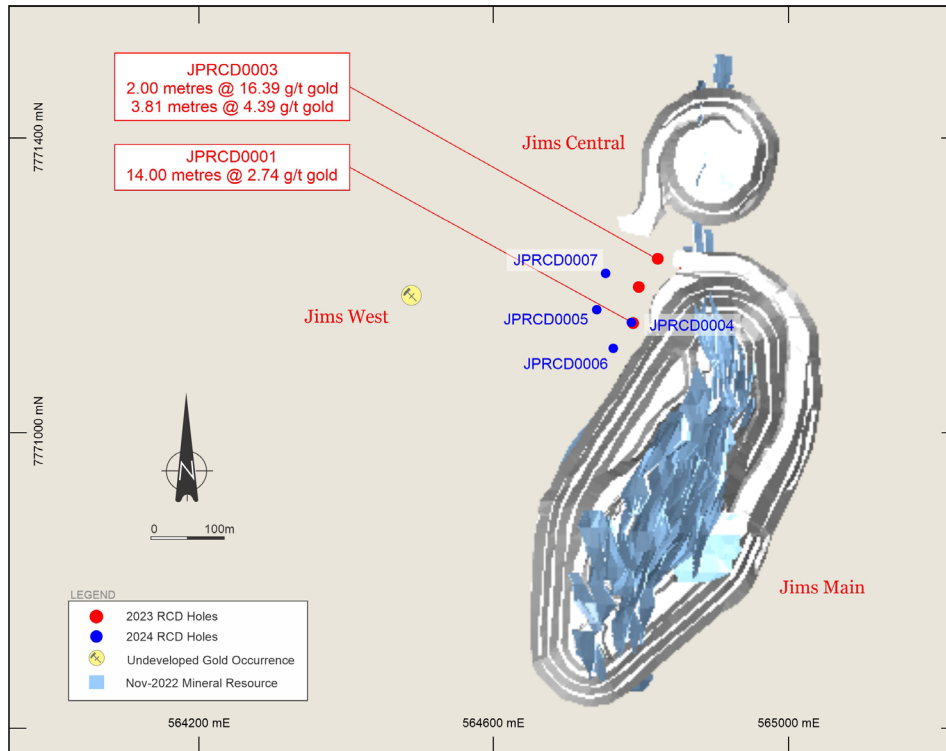


Figure 7 – Jims Drill Hole Plan

**Note: Highlighted results were previously released to the ASX on 27 March 2024 – “Final Assays received for Drilling Campaigns Completed on the Central Tanami Project”.**

Jims is located on Mineral Lease (Southern) MLS168, approximately 23 kilometres southwest of the Central Tanami Mill site. Mining activities occurred at Jims from 1998 to 2001, with open pits developed over the Main and Central deposits.

The Jims gold deposits primarily lie on the northeastern side of an interpreted north-northwest trending regional fault, hosted by pillow and undifferentiated basalt, intercalated with minor sediments. The mineralised trend at Jims Main strikes north-south, dipping moderately to steeply west in the upper extent but changes to a steep eastward dip below the 320m RL. The main ore zone measures 15 to 25 metres in true thickness, expanding up to 60 metres in some areas. The strike length of the Jims Main mineralisation is of the order of 300 metres, with depths interpreted down to 250 metres below the surface.

- **Defa**

During the December quarter, RC drilling activities commenced at Defa on a six-hole program targeting two potential, faulted offset, lode extensions. The area, previously explored with widely spaced Rotary Air Blast (“RAB”) drilling, showed some scattered anomalous gold values. Only one hole, advancing 200 metres, was completed before heavy rains halted drilling. Due to road closures, samples from this hole remain on site.

Defa is located approximately 10km southwest of the Central Tanami Mill on Mineral Lease MLS167.



- **Black Hills East**

Air Core (“AC”) drilling at Black Hill East was conducted during the December quarter, completing 55 holes for an advance of 3,346 metres. The objective was to follow-up results obtained from a 1992 RAB drilling program and to confirm the lithologies in the area.

Black Hills East, situated on Exploration Licence EL26926, approximately 27km northeast of the Central Tanami Mill site is thought to be underlain by Mt Charles Formation sediments and basalts on the margin of the Coomarie Granite Dome.

Drilling was executed on a nominal grid of 150m by 40m, with holes drilled at -60° towards 270°. A total of 911 samples were collected and have been sent to the laboratory for analysis, with results anticipated in the coming months.

**Soil Sampling**

A soil sampling program covered the Khartoum target, 15km east of the Central Tanami Mill during the December quarter. A total of 400 locations on a nominal grid base were sampled by sieving sample material through a 400µm sieve to collect the finer portion for analysis for gold and pathfinder elements. These samples will be dispatched to the laboratory soon.

**Geophysics**

The final data from a 1,127 line-kilometre airborne gravity-gradiometry geophysical survey across EL32149 (Gamma East) was delivered to the CTPJV during the December quarter. The processing of this data has been completed, producing a series of high-resolution images. Interpretation work is currently advancing.

The survey was conducted with co-funding from Round 17 of the Resourcing the Territory annual grant scheme.

**Mineral Resources**

Efforts to update the CTPJV Mineral Resource estimates continued during the quarter, focusing on the series of deposits within the Tanami Mine Corridor.

These updates, part of an ongoing transition to comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “2012 JORC Code”) are being compiled by MoJoe Mining Pty Ltd (“MJM”) using revised geological models that more accurately reflect the mineralised systems. The Mineral Resources are strictly constrained by Whittle and Stope Optimisations with deposit specific cut-off grades.

**Heritage and Environment**

- EL28283 & EL32149 – Consent to Negotiate Period extended to 31/10/2025.

- Waiting on Sacred Site Clearance Certificate (SSCC 2022-331o) as part of the Work Area Clearance conducted in the previous quarter.

**Transactions to Related Parties**

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties of \$152k include directors’ fees and expenses paid during the quarter of \$70k. The Company also paid \$82k to Dragon Mining Limited, a Company with the same major shareholder, for the services of the Chief Financial Officer, Senior Accountant and Company Secretary.



## COMPETENT PERSON'S STATEMENT

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The information in this report that relates to Exploration Results fairly represents information and supporting documentation that was compiled by Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr. Neale Edwards has provided written consent approving the inclusion of the Exploration Results in the report in the form and context in which they appear.

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The information in this report that relates to previously disclosed Exploration results were released to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project, 27 March 2024 – Final Assays received for Drilling Campaigns Completed on the Central Tanami Project and 26 November 2024 – Drilling Continues to Return Encouraging Intercepts from the Central Tanami Project (ASX Code: TAM). They are based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 25 October 2022, 27 March 2024 and 26 November 2024 reports of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 25 October 2022, 27 March 2024 and 26 November 2024, and the assumptions and technical parameters underpinning the Exploration Results in the 25 October 2022, 27 March 2024 and 26 November 2024 reports continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 25 October 2022, 27 March 2024 and 26 November 2024 presented in this report have not been materially modified and are consistent with the 25 October 2022, 27 March 2024 and 26 November 2024 reports.

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Table 4 - Schedule of Mineral Tenements: Northern Territory

Tenement	Name	Status	Interest at End of Quarter	Registered Holder
EL26925	Goanna 2	Granted	50%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	50%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	50%	Tanami (NT) Pty Ltd
ELA28283	Goat Creek	Application	50%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	50%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application	50%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	50%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	50%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	50%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	50%	Tanami (NT) Pty Ltd
ML33760	Tanami Extended	Granted	50%	Tanami (NT) Pty Ltd

Release authorised by the Board of Directors on 30 January 2025.

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## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation <sup>1</sup>	(1,333)	(2,864)
	(b) development	-	-
	(c) care and maintenance costs <sup>2</sup>	(770)	(1,343)
	(d) staff costs	-	-
	(e) administration and corporate costs	(353)	(477)
1.3	Dividends received	-	-
1.4	Interest received	362	723
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (movement in receivables)	7	8
<b>1.9</b>	<b>Net cash used in operating activities</b>	<b>(2,087)</b>	<b>(3,953)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment <sup>3</sup>	(76)	(79)
	(d) exploration & evaluation	-	-
	(e) investments	(3,550)	(3,550)
	(f) CTP bond (payment)/refund	-	-

<sup>1</sup> Represents exploration and evaluation expenditure at the CTPJV.

<sup>2</sup> Represents care and maintenance costs at the CTPJV.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	2
	(d) investments	3,610	3,610
2.3	Cash flows (to)from loans to other entities <sup>4</sup>	122	(94)
2.4	Dividends received	-	125
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from investing activities</b>	<b>106</b>	<b>14</b>

<sup>3</sup> Represents assets in construction at the CTPJV.

<sup>4</sup> Represents cash calls to CTPJV, net of cash spent in CTPJV.

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability payments)	(3)	(7)
<b>3.10</b>	<b>Net cash used in financing activities</b>	<b>(3)</b>	<b>(7)</b>

<b>4.</b>	<b>Net (decrease) / increase in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	23,309	25,271
4.2	Net cash used in operating activities (item 1.9 above)	(2,087)	(3,953)
4.3	Net cash from investing activities (item 2.6 above)	106	14
4.4	Net cash used in financing activities (item 3.10 above)	(3)	(7)

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## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period <sup>5</sup></b>	<b>21,325</b>	<b>21,325</b>

<sup>5</sup> Excludes cash held within the CTPJV.

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,300	5,284
5.2	Call deposits	16,025	18,025
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (current quarter should equal item 4.6 above) <sup>6</sup></b>	<b>21,325</b>	<b>23,309</b>

<sup>6</sup> The closing cash balance does not include Tanami's 50% share of the CTPJV. The CTPJV had a closing balance at 31 December 2024 of \$7.46m.

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	152
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash used in operating activities (item 1.9)	(2,087)
8.2 Payments for exploration & evaluation classified as investing activities (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,087)
8.4 Cash and cash equivalents at quarter end (item 4.6)	23,309
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	21,325
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	10
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2025

Authorised by: Daniel Broughton  
Chief Financial Officer

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**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.