

30 January 2025

December 2024 Quarterly Activities Report

NewPeak Metals Limited (NPM:ASX) (NewPeak, NPM or the Company) is pleased to provide a summary of the Company's activities for the quarter ended 31 December 2024.

PROJECT ACQUISITION

Allaru Vanadium Project, Queensland, Australia

NewPeak executed a binding term sheet with AusVan Battery Metals Pty Ltd (AusVan) and all the AusVan shareholders to purchase all of the shares in AusVan in consideration for \$5 million worth of NewPeak shares at an issue price of \$0.0165 per NewPeak share (*NPM ASX release 20 December 2024*). Upon completion of the transaction, NewPeak will become the sole owner of AusVan, which holds 6 granted Exploration Permits and 1 Exploration Permit application covering the Allaru Vanadium Project in northwest Queensland, which has an Inferred JORC Resource of 710 million tonnes of vanadium mineral resource, at 0.46 V₂O₅ (wt%) (Figure 1). NewPeak will initially focus on the shallow, oxidised Allaru North project which has a typical depth of 12 m and vanadium grade ranging from 0.19 to 0.68 V₂O₅ (wt%), averaging 0.45 V₂O₅ (wt%). More detailed information in relation to the Allaru Vanadium Project is provided in NewPeak's ASX release dated 20 December 2024.

Allaru will be a valuable addition to NewPeak's portfolio of critical minerals projects including the NT Treuer Range vanadium and uranium and Canadian George River uranium and Rare Earth Elements projects.

In conjunction with the transaction, NewPeak will undertake a capital raising by way of a rights issue (Rights Issue) to raise not less than \$2 million and not more than \$3 million at an issue price of \$0.0165 per NewPeak share.

CORPORATE STRATEGY

The Allaru acquisition marks a significant step of the Company's rejuvenation and transitioning plans in entering the strategic critical minerals space, as originally reported to the market (*NPM ASX release 8 January 2024*). It follows in the footsteps of acquiring the George River Uranium, Rare Earth Elements (REE) and Scandium project, Quebec and Labrador, Canada (*NPM ASX releases 15 July 2024 and 26 June 2024*) and the Treuer Range Uranium-Vanadium project in the Northern Territory, Australia (*NPM ASX releases 12 August 2024 and 19 July 2024*). Additionally, the Company has been successful in divesting its Finland, Sweden and New Zealand mineral projects (*NPM ASX releases 18 June 2024, 24 June 2024 and 16 February 2024 respectively*).

The capital raising and assets sales provide both immediate cash, as well as the receipt of staged cash payments and tradeable shares over the near to medium term, to support the Company's exploration and future development plans for the Company's critical mineral properties.

PROJECT STATUS

Treuer Range Uranium-Vanadium Project, Northern Territory, Australia

The Treuer Range Project is located in the Northern Territory's Ngalia Basin (Figure 1). It surrounds the Bigryli Uranium-Vanadium Deposit (held by Energy Metals Limited) which has a JORC (2012) Reported Total Mineral Resource Estimate (Measured, Indicated, and Inferred) of 6.32 MT @ 1,530ppm U₃O₈ and 960ppm V₂O₅ (cut-off grade of 500ppm U₃O₈) for 21.3Mlb U₃O₈ and 13.3Mlb V₂O₅ within the Mount Eclipse Sandstone (Energy Metals Limited, 2024).

NewPeak has engaged Pinata Resources Pty Ltd to carry out its inaugural field exploration program at Treuer Range (*NPM ASX release 13 January 2025*). Pinata directed technical and field preparations towards targeting Bigryli style uranium-vanadium mineralisation in the Ngalia Basin of NT. Work has included target area refinement, logistical preparations and a risk management plan has been developed.

The field program was scheduled to commence in November 2024 however, due to unseasonal rain, had to be delayed on several occasions. The program is planned to be implemented by Pinata as soon as a suitable weather opens, expected during February-March 2025.

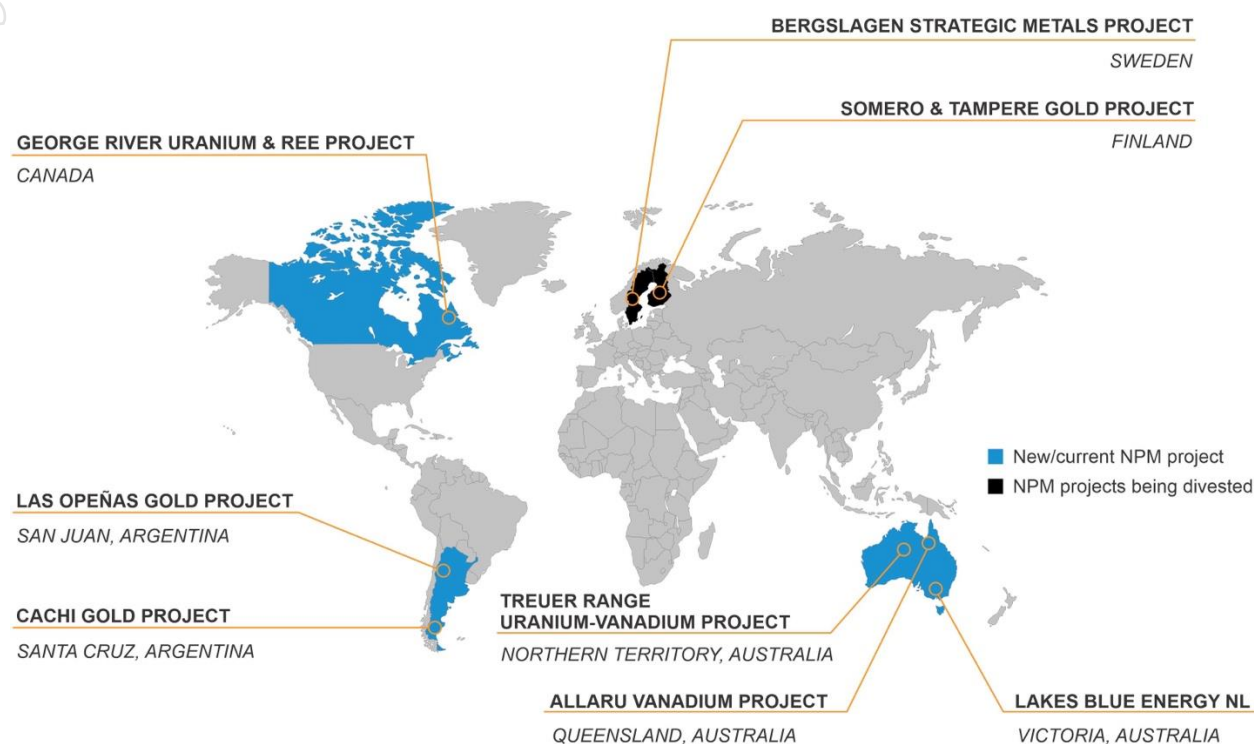


Figure 1: Location of NewPeak interests in world mineral properties and investments.

George River Uranium, Rare Earth Elements (REE) and Scandium Project

NewPeak holds the George River Uranium, Rare Earth Elements (REE) and Scandium project, a large portfolio of claims totaling an expansive area of 23,184 hectares across Quebec and Labrador, Canada (*NPM ASX announcement 26 June 2024*) (Figure 1). The claims reside in NewPeak's 100% owned Quebec registered subsidiary, NewPeak Metals (Canada) Ltd. NewPeak had plans to implement an exploration program at Stewart Lake and Nanuk in the last quarter of 2024 (*NPM ASX announcement 23 August 2024*), however it was abandoned due to severe weather. The program has been rescheduled to commence early in the second quarter of 2025.

Las Opeñas Gold Project, Argentina

Las Opeñas is located in the mining friendly province of San Juan (Figure 1). The permit is 1,462ha at an elevation of 3,000m. Las Opeñas lies on the same structural trends of the Indio Belt which hosts several large deposits including the multi-million-ounce gold deposits of Barrick Gold's Veladero and Pascua Lama. The company currently owns 51% of the Las Opeñas Metals SA, the joint venture company now holding the mineral permit.

Santa Cruz Gold Projects, Argentina

NewPeak Metals has several gold properties in the Santa Cruz province of Argentina: Cachi, Halcón, Rosita Norte, Cañadon Agustin (Figure 1). The exploration of these properties is primarily in search of near surface epithermal vein systems. Across these properties, the Cachi Gold Project is currently the most advanced (NPM 35% ownership). The Cachi Gold Project is a vast Caldera hosted epithermal gold vein system spanning over 10km across and 5km in width with over 15 high quality targets currently defined. NewPeak owns 100% of the other three projects. Halcón, Rosita Norte, Cañadon Agustin, which are all in early stages of exploration.

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New Zealand, Finland and Sweden

The former New Zealand (*NPM ASX announcement 16 February 2024*), Finland (*NPM ASX announcement 18 June 2024*) and Sweden (*NPM ASX announcement 24 June 2024*) projects have been divested (Figure 1). As a result, NewPeak currently holds the following companies shares with the additional future payments noted:

- 148,810 KO Gold Inc (KOG.CSNX) shares and will receive another C\$31,250 worth of KOG in mid-February 2025, and a further C\$31,250 worth in mid-February 2026.
- 4,347,826 Golcap Resources Corp (GCP.CN) and will receive another 400,000 shares having renegotiated the due C\$100,000 cash payment into Golcap shares. There is a further amount owing of C\$400,000 to be paid to NewPeak within 12 months. NewPeak will receive C\$1,500,000 cash and/or Golcap shares, at the Buyer's discretion on reporting a JORC Indicated 500,000 Oz gold resource at any of the Tenements.
- NewPeak will receive C\$250,000 in Mineral Road Discovery (ROAD.CNSX) shares, having executed the Share Sale Agreement in November 2024 NewPeak will receive C\$750,000 cash and/or Mineral Road Discovery shares, at the Buyer's discretion on reporting a JORC Inferred Resource of minimum 3mt at 0.3% WO3Eq.

CORPORATE AFFAIRS

NewPeak held its Annual General Meeting on 27 November 2024 with all resolutions passed (*NPM ASX announcement 27 November 2024*).

The acquisition of AusVan is conditional upon, inter alia, shareholder approval being obtained and NewPeak will convene an Extraordinary General Meeting shortly.

The NewPeak proposed appointment of Mr Boyd White (former CEO of NewPeak) as a Non-Executive Director to the Board of Lakes Blue Energy NL was accepted (*LKO ASX announcement 23 October 2024*).

Lakes Blue Energy (NPM holds a 16.3% Interest)

Lakes Blue Energy NL (ASX:LKO) (Lakes or Lakes Blue) recently announced that the final A\$3.5 million in proceeds from the sale of Lakes' 49% interest in Victorian Petroleum Exploration Permit 169 (PEP 169), has now been received (*LKO ASX announcement 13 January 2025*). Completion of the sale took place on 9 October 2024, with the total A\$6.5 million of sale proceeds now received by Lakes. The terms of the sale of Lakes' interest in PEP 169 also provide for ongoing royalty payments by Armour Energy (Victoria) Pty Ltd (AEV). The Royalties will be calculated on the same basis as those paid to the Victorian Government pursuant to the Victorian *Petroleum Act 1998*. Overall, Lakes will receive approximately 4% of the wellhead value of any petroleum produced from within PEP 169.

Lakes' has also advised that "the company is now fully focussed on drilling the Wombat-5 well in PRL2, while the royalty arrangement provides meaningful upside from any petroleum production from PEP 169 without any exposure to exploration, development, or production costs. Wombat 5 is a conventional lateral well proposed to be drilled on company owned land with the Operation Plan having already been submitted. Independent estimates are for 10Tj/d of high-quality gas."

NewPeak is the largest shareholder in LKO, holding 9,584,616 shares or approx. 16.3% of Lakes Blue and looks forward to Lakes advancing its business activities to create value for its shareholders.

OTHER

Exploration and Development Activities

The Company expended minimal funds on exploration field activities during the quarter. The majority of expenditure was spent on maintaining the tenement portfolio in good standing.

Interest in Lakes Blue Energy NL, Australia

NewPeak owns 9,584,616 shares in Lakes Blue Energy NL (ASX:LKO) which has a diversified portfolio of petroleum assets in Victoria, Queensland, South Australia and Papua New Guinea.

Payments to Related Parties

There were no payments to related parties during the quarter.

Authorised for Release by the Board.

For further information contact:

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Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, the Company makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by the Company or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in NewPeak.

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- ASX announcement titled "Updated ASX Announcement" dated 20 December 2024.
- ASX announcement titled "NewPeak moves to Completion of Acquisition of George River Canadian Uranium, Rare Earth and Scandium Project" dated 26 June 2024.
- ASX announcement titled "Acquisition of Treuer Range Uranium- Vanadium Project" dated 19 July 2024.

A copy of such announcements is available to view on the ASX website www.asx.com. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves unless otherwise stated. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Person Statement

The information in this report that relates to exploration targets, exploration results, mineral resources or ore reserve is based on information compiled by Mr David Mason who is a Fellow of The Australasian Institute of Mining and Metallurgy (AusIMM). Mr Mason is a Director of the Company and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Mason consents to the inclusion in this report of the matters based on their information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified.

The Company provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location.

Argentina

Tenement	Tenement name	Project	Current holder	% interest	Expiry date
421.280/TCE/22	Cachi Norte I	CACHI I	MINERA CACHI SAS	35	Extended, expiration date pending
424.270/TCE/23	Cachi Norte II	CACHI II	MINERA CACHI SAS	35	Extended, expiration date pending
944.625/MC/24	Cachi Norte III	Cachi III	MINERA CACHI SAS	35	Extended, expiration date pending
437.209/TCE/17	Cachi Norte	CACHI III	MINERA CACHI SAS	35	17/11/2024
421.279/TCE/22	Cachi I	CACHI I	MINERA CACHI SAS	35	Extended, expiration date pending
424.271/TCE/23	Cachi II	CACHI II	MINERA CACHI SAS	35	Extended, expiration date pending
944.028/TCE/24	Cachi III	CACHI III	MINERA CACHI SAS	35	Extended, expiration date pending
401.671/MS/07	Sierra Morena Sur	CACHI	MINERA CACHI SAS	35	Mine Category, no expiration
422.545/LEE/10	Cañadón Agustín	PROAR	Excarb S.A.	100	30/06/2026
427.016/DG/11	LA LINDA	PROAR	Excarb S.A.	100	Extended, expiration date pending
439.598/E/18	LA LINDA I	PROAR	Excarb S.A.	100	Extended, expiration date pending
444.780/E/21	LA LINDA II	PROAR	Excarb S.A.	100	Extended, expiration date pending
440.339/E/19	La Rosita Norte I	PROAR	Excarb S.A.	100	Extended, expiration date pending
440.840/E/19	LA ELEGIDA I	PROAR	Excarb S.A.	100	Extended, expiration date pending
448.005/E/21	LA ELEGIDA II	PROAR	Excarb S.A.	100	Extended, expiration date pending
1124623-T-12	Las Opeñas	LAS OPEÑAS	Genesis Minerals ARG 51	51	Mine Category; no expiration
14-bis-H-46	San Judas Tadeo	LAS OPEÑAS	Sebastian Peluc	100	Mine Category; no expiration
440.582/E/19	Tejedor	CACHI	Excarb S.A.	100	01/01/28
440.580/E/19	Las Lajas I	CACHI	Excarb S.A.	100	01/01/28
440.581/E/19	Las Lajas II	CACHI	Excarb S.A.	100	01/01/28

Canada

The company holds 332 Uranium, Rare Earth and Scandium claims (Annexure 1) in Quebec and Labrador in Canada covering an area of 16,100 hectares.

Northern Territory, Australia

Tenement	Tenement name	Project	Current holder	% interest	Expiry date
EL 33611	Treuer Range	Treuer Range	NewPeak	100	11 March 2030

Mining tenements acquired during the quarter and their location

Not applicable.

Mining tenements disposed of during the quarter and their location

Not applicable.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

Not applicable.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Not applicable.

ANNEXURE 1 - QUEBEC AND LABRADOR TENEMENTS LIST

Quebec Claims

Tenement	Grant Date	Expiry Date
NTS 13M04 Title No: 2817941	14/01/2024	13/01/2027
NTS 13M04 Title No 2819258-2819268	01/02/2024	31/01/2027
NTS 13M04 Title No 2820816-2820855	20/02/2024	19/02/2027
NTS 13M05 Title No 2817900- 2817903	13/01/2024	12/01/2027
NTS 13M05 Title No 2817939- 2817940	14/01/2024	13/01/2027
NTS 13M05 Title No 2817942-2817944	14/01/2024	13/01/2027
NTS 13M05 Title No 2819269-2819295	01/02/2024	31/01/2027
NTS 13M05 Title No 2820856-2820895	20/02/2024	19/02/2027
NTS 14D05 Title No 2818764-2818797	28/01/2024	27/01/2027
NTS 24A08 Title No 2818798-2818832	28/01/2024	27/01/2027
NTS 14D05 Title No 2818978-2819003	30/01/2024	29/01/2027
NTS 23P01 Title No 2817929-2817932	13/01/2024	12/01/2027
NTS 23P01 Title No 2819296-2819299	01/02/2024	31/01/2027
NTS 23P16 Title No 2819186-2819225	30/01/2024	29/01/2027
NTS 23P16 Title No 2819462-2819501	02/02/2024	01/02/2027
NTS 23P16 Title No 2820066-2820079	09/02/2024	08/02/2027
NTS 24A08 Title No 2819004-2819010	30/01/2024	29/01/2027
NTS 24A08 Title No 2826598-2826600	30/04/2024	29/04/2027
NTS 24A08 Title No 2826607-2826608	30/04/2024	29/04/2027
NTS 14D05 Title No 2826601-2826606	30/01/2024	29/01/2027

*Newfoundland and Labrador
Claims*

Tenement	Grant Date	Expiry Date
NTS 14D05 Licence 037379M	28/02/2024	28/02/2029
NTS 14D05 Licence 037808M	Pending	Pending
NTS 14D05 Licence 037809M	01/06/2024	01/06/2029
NTS 14D05 Licence 037810M	01/06/2024	01/06/2029
NTS 14D05 Licence 037811M	01/06/2024	01/06/2029

NTS 14D05 Licence 037812M	01/06/2024	01/06/2029
NTS 14D05 Licence 037813M	01/06/2024	01/06/2029
NTS 14D05 Licence 037814M	01/06/2024	01/06/2029

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

NewPeak Metals Limited

ABN

79 068 958 752

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(58)	(71)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	(25)
	(e) administration and corporate costs	(240)	(535)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes-GST refunds	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(298)	(631)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) Interest	-	-
2.6	Net cash from / (used in) investing activities	-	-
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	730
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(7)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(50)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	673
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	373	33
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(298)	(631)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	673

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	75	75

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	75	373
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	75	373

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Converting note)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(298)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(298)
8.4 Cash and cash equivalents at quarter end (item 4.6)	75
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	75
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	(0.25)
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: The Company continues to assess its expenditure with the objective of future expenditure being dependent on available cash resources including as required for potential project acquisitions (including as announced 20 December 2024).	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: On 28 January 2025 the Company announced a loan from director David Mason in the amount of \$150,000. In addition, the Company is progressing implementation of the rights issue announced 20 December 2024 to raise between \$2m to \$3m.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: The Company expects that it will be able to continue its operations and to meet its business objectives based on the Company's intention to seek additional equity funding and or reduce its expenditure as outlined above.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2025

Authorised by: *The Board of Directors*

(Name of body or officer authorising release – see note 4)

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Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.