

ASX / MEDIA RELEASE  
31 JANUARY 2025

## QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

### Operational Highlights:

- 42% growth in registered users on the One Click Life Platform with over 170,000 at quarter end
- Strong revenue growth of 26% on pcp to \$4.9 million<sup>(1)</sup> by end of December quarter
- 73% CAGR<sup>(1)</sup> in revenue since listing on ASX in 2022
- MOU signed with platform provider for One Click Life Super product
- Capital raise of \$3 million (net of costs) completed during quarter

### Outlook and Key Objectives:

- Continue to grow user numbers through digital marketing strategy
- Pursue growth in revenue from existing and new users that are yet to lodge their 2024 tax return
- Completing build of a superannuation product on the One Click Life platform
- Focus on revenue growth and profit generation in 2025

**One Click Group Limited (ASX: 1CG)** ("Company"), a fast-growing finance and life admin technology platform, is pleased to provide shareholders with an overview of its activities for the period ended 31 December 2024 ("Quarter").

### Management commentary:

**Managing Director, Mark Waller said:** "2024 was a break-through year for the Company with growth of over 50,000 users on the One Click Life platform and generating revenue of \$4.9 million<sup>(1)</sup>. Our compound annual growth rate since listing is 73% demonstrating the successful rollout of the Company's business model.

During the quarter we signed an MOU with our platform partner for the One Click Life Super product. We look forward to bringing that product to market this year assisting our customers to better manage their financial futures.

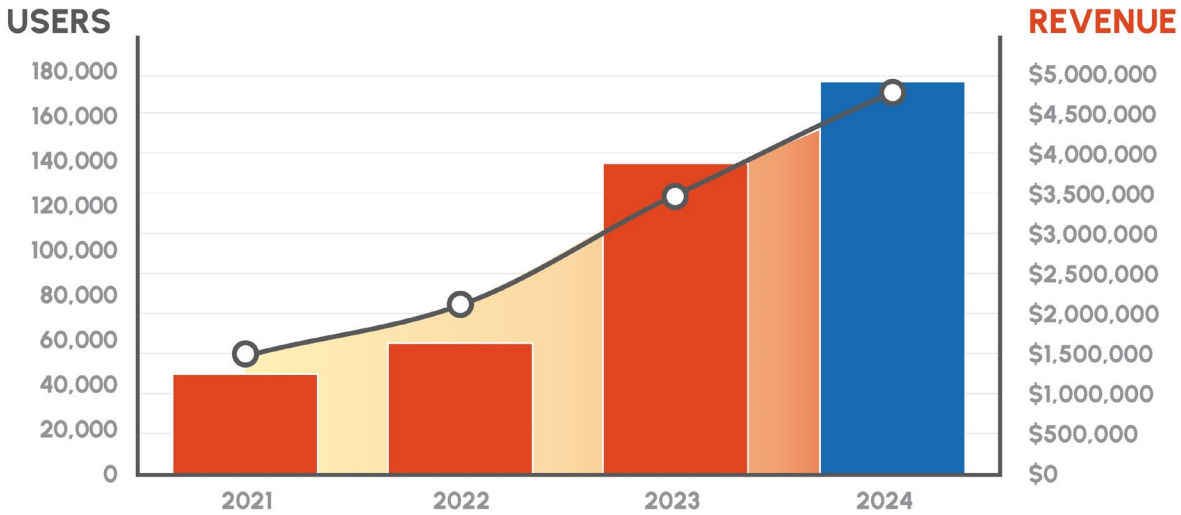
Also during the quarter we raised \$3 million (net of fees) to fund the Company's growth and expansion of products on the One Click Life platform. I'd like to welcome and thank new shareholders for their support in the placement as well as thank our existing shareholders for their ongoing support."

<sup>(1)</sup> Unaudited

<sup>(2)</sup> PCP refers to prior comparative period

**Operational overview:**

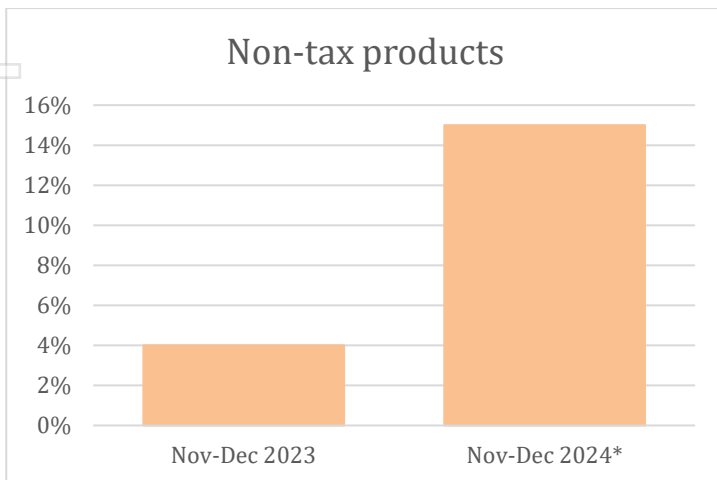
The key focus of the December Quarter was to continue assisting our customers in lodging their tax returns while further improving our product suite. This focus resulted in generating \$4.9 million<sup>(1)</sup> of revenue in 2024 with CAGR of 73% since listing in 2022.



The focus on revenue generation saw another profitable month in October 24' after a profitable quarter in the September 2024 quarter. This enabled the Company to deliver a profit over the July to October 2024 period.

The One Click tax product is the largest revenue generating product in the One Click Life platform. This does create a cyclical revenue and cost structure across the July to October trading period.

With the growth in user numbers both November and December 2024 performed significantly better than prior years with growth of 111% on pcp. Importantly revenue generated from non-tax products in this period increased from 4% of revenue in 2023 to 15% of revenue in 2024. This again demonstrates the success of the Company's business model.



\*2024 unaudited

During the Quarter the Company entered into a Memorandum of Understanding (MOU) with a platform provider in relation to the One Click Life Super product. Target go-live for the product is late in the second quarter of the 2025 calendar year.

### **Outlook:**

The Company enters 2025 with over 170,000 registered users on the One Click Life platform. It is expected that the Company will cross 200,000 registered users in July 2025 marking a major milestone.

The focus for the business is building its revenue in the shoulder season outside of July to October where it has demonstrated it can trade profitably. Based on the revenue growth experienced in both November and December 2024 and the growing user base, the Company is well positioned to deliver its first profit in 2025.

The Company will continue to work on expanding the suite of products and the quality of the products and services available through the One Click Life platform throughout 2025. The introduction of Superannuation to the One Click Life product suite will mark a major milestone for the company and allow for growth in an annuity-based revenue stream based on the value of superannuation funds under management.

### **Appendix 4C Quarterly Cash Flow:**

The Company's Appendix 4C Quarterly Cash Flow Report for the quarter ended 31 December 2024 accompanies this announcement.

The Company experiences seasonality of both its revenue and marketing expenditure, with the One Click Tax suite of products being its main source of income presently and marketing efforts tied to acquiring new registered users to complete their tax returns.

In addition to the Appendix 4C, the Company provides the following supplementary information pursuant to Listing Rule 4.7C.

During the Quarter the Company incurred negative cash flow of \$362,000 from operations. This was comprised of research and development costs (\$171,000), advertising and marketing expenses (\$427,000), staff costs (\$293,000), finance cost (\$7,000), administrative and corporate costs (\$495,000), receipt of an R&D grant of (\$469,000) and receipts from customers (\$562,000).

The payments included at section 6.1 of the attached Appendix 4C relate to Executive and Non-Executive Director remuneration (\$177,000), and Company Secretarial and corporate services fees (\$37,000).

### **Use of Funds:**

The following table sets out the Company's actual cash expenditure for the period from 27 September 2022 (being the date of re-admission) to 31 December 2024, against the proposed use of funds as set out in the Replacement Prospectus dated 15 July 2022 ("Prospectus").

Description of use of funds	Funds allocated under Prospectus \$A <sup>1</sup>	Actual funds expended from re- admission to 31 December 2024 \$A <sup>1</sup>
Marketing	2,000,000	5,980,102
Product development	1,500,000	1,617,049
Corporate and administration <sup>2</sup>	400,000	4,436,377
Lodging patents	250,000	0
Working capital	1,144,000	3,586,990
Expenses of the offer and the acquisition	590,000 <sup>3</sup>	658,810
	<b>5,884,000</b>	<b>16,279,329</b>

Notes:

1. The above table shows cash outflows only and does not contemplate the impact of cash inflows from sales and other income. Cash inflows over the Quarter have been \$562,000 in receipts from customers and \$469,000 R&D grant.
2. Administration costs include the general costs associated with the management and operation of the Company's business including administration expenses, management salaries, directors' fees and salaries, rent and other associated costs. The funds expended do not take into account the receipt of revenue and other income items that are used to pay for these costs. Expenditure from Corporate and Administration costs should be viewed with use of funds from Working Capital.
3. Refer to Section 11.13 of the Prospectus for detail.

This ASX Announcement has been authorised for release by the Board.

For further information please contact:

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**About One Click Group**

[One Click Life](#) is a fast-growing Australian based financial technology platform positioned to disrupt and capitalise on the increasing market demand for online self-directed digital financial and life admin services.



The platform's primary competency and revenue stream at the moment is online tax. The One Click Life platform now contains a lending competency and a number of other products for users, with online wills and private health insurance already available with more new products to come in the future. One Click Life aims to be the go to platform where Australian's can manage all of their financial life in a simple, low-cost, mobile first platform.

[One Click Verify](#) is a digital identity verification platform allowing businesses to digitally identify their customers as part of an onboarding or transaction process.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

One Click Group Limited

**ABN**

52 616 062 072

**Quarter ended ("current quarter")**

31 December 2024

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	562	4,442
1.2 Payments for		
(a) research and development	(171)	(649)
(b) product manufacturing and operating costs	0	0
(c) advertising and marketing	(427)	(2,942)
(d) leased assets	0	(67)
(e) staff costs	(293)	(1,448)
(f) administration and corporate costs	(513)	(1,369)
1.3 Dividends received (see note 3)	0	0
1.4 Interest received	1	3
1.5 Interest and other costs of finance paid	(8)	(39)
1.6 Income taxes paid	0	0
1.7 Government grants and tax incentives	469	469
1.8 Other (Debtor clearing)	18	3
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(362)</b>	<b>(1,597)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	0	0
(b) businesses	(69)	(69)
(c) property, plant and equipment	0	0
(d) investments	0	0
(e) intellectual property	0	0
(f) other non-current assets	0	0

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	0	0
	(b) businesses	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) intellectual property	0	0
	(f) other non-current assets	0	0
2.3	Cash flows from loans to other entities	39	(113)
2.4	Dividends received (see note 3)	0	0
2.5	Other (cash acquired on acquisition of subsidiary)	0	0
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(30)</b>	<b>(182)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,265	3,265
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(236)	(236)
3.5	Proceeds from borrowings	(691)	126
3.6	Repayment of borrowings	0	0
3.7	Transaction costs related to loans and borrowings	(84)	(312)
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>2,254</b>	<b>2,843</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	265	1,063
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(362)	(1,597)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(30)	(182)

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,254	2,843
4.5	Effect of movement in exchange rates on cash held	0	0
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,127</b>	<b>2,127</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,276	391
5.2	Call deposits	5	5
5.3	Bank overdrafts	0	0
5.4	Other (credit card)	(154)	(131)
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,127</b>	<b>265</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	215
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0
Payments at section 6.1 relate to director fees (\$177,000), corporate services and company secretarial fees (\$38,000).		

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	0	0
7.2 Credit standby arrangements	0	0
7.3 Other (please specify)	0	0
7.4 <b>Total financing facilities</b>	0	0
7.5 <b>Unused financing facilities available at quarter end</b>		0
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	362
8.2 Cash and cash equivalents at quarter end (item 4.6)	2,127
8.3 Unused finance facilities available at quarter end (item 7.5)	0
8.4 Total available funding (item 8.2 + item 8.3)	2,127
8.5 <b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	5.88
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A.	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2025  
 .....

Authorised by: The Board of Directors  
 .....

(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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