

Quarterly Activities Report & Appendix 4C

Thrive Tribe Technologies Limited (“1TT” or the “Company”) is pleased to announce its Appendix 4C cash flow statement for the quarter ended 31 December 2024 (Q2 FY25), along with the following financial and operational update.

Highlights:

- New CEO search conducted in the quarter, appointment made on 21 January 2025
- Strategic review and development of Kumu and Kumu e-commerce marketplace during the quarter. Greater emphasis on e-commerce marketplace and payment gateway.
- Slik investment achieves profitability in Q4 2024 CY24.
- Cash position strengthened by entitlement offer and Capital Raise.

Strategic review of Kumu and new CEO search:

During the quarter, Thrive Tribe undertook a strategic review of operations and a focused search to identify the right candidate for CEO to take the Company into its next stage of growth, in particular the commercialisation of Kumu and to execute on other synergistic opportunities in the health and wellness technology sector. This process was an essential part of our strategy to build a strong leadership foundation capable of driving our business objectives, particularly around the adoption and expansion of Kumu and other growth opportunities.

The search was centred on finding a highly skilled professional with significant experience in e-commerce, social media and broader technology sectors. The Company identified a leader who not only understands the complexities of digital businesses but also has a proven ability to create and scale opportunities in fast-moving, competitive markets.

After a rigorous process, the Company was pleased post-quarter end on 21 January 2025 to announce the appointment of Jade Spooner as Group CEO of 1TT.

Jade’s extensive experience in scaling digital businesses—particularly in the health and wellness sector—positions the Company to uncover fresh opportunities and refine our strategic direction. Under her leadership, we aim to strengthen our market presence and drive long-term success.

As part of the ongoing strategic review process, our team is conducting an in-depth analysis of market trends, customer insights, and emerging technologies. By identifying new opportunities that align with our mission, we aim to expand into promising industries, refine our product offerings, and deliver even greater value to our clients. Jade's expertise in developing customer-centric solutions and fostering innovation will be instrumental in ensuring we stay ahead of industry shifts and create meaningful impact.

We invite our customers, partners, and the broader community to stay engaged as we navigate this exciting phase of development. Your support and feedback are invaluable as we shape the future of our software solutions together.

1TT's Slik Investment (6.67% shareholding):

As of December 2024, Slik's Annual Recurring Revenue (ARR) has reached USD 720,000, showcasing consistent and reliable growth. In Q4 2024, the company achieved profitability, marking a key milestone and confirming its transition to a sustainable financial model.

Slik has cultivated strong strategic partnerships, with Mercer now accounting for 25% of its client portfolio. High-profile clients such as Copa Airlines further validate Slik's ability to attract reputable enterprises, paving the way for expansion in the enterprise sector.

The integration of AI into Slik's platform has significantly enhanced its value proposition, offering opportunities for upselling to existing clients and drawing in new business. Continued product development and a focus on growing the client base remain central to the company's strategy.

Corporate:

During the quarter the Company:

- conducted a capital raise of \$183,500 by issue 91,740,000 shares on 19th November 2024;
- announced a 1:1 entitlement offer on 28th November 2024 seeking \$703,000 which closed on 16th December 2024, and saw strong participation from shareholders into the offer;
- conducted a capital raise on 31st December 2024 for \$1,000,000 by issue of 625,000,000 shares on 2 January 2025

Per the Appendix 4C the Company's cash position as 31 December 2024 was \$676,000 with net cash from/ (used in) operating activities in the quarter of \$568,000.

During the quarter, the Company paid fees and remuneration to directors and related parties in an amount of \$66,000.

This ASX announcement has been authorised by Thrive Tribe Technologies Limited's Board of Directors.

For further information, contact:

Thrive Tribe Technologies Limited
Wes Culley, Executive Director
info@thrivetribe.tech
P: +61 2 9236 7229

About us

Thrive Tribe Technologies Limited (ASX: 1TT) is on a mission to build a connected world of thriving individuals and businesses committed to health and wellness. With a focus on digital innovation, the Company is dedicated to creating a vibrant community where users can connect with thought leaders, creators, and businesses that inspire positive change. Thrive Tribe's core technology platform, Kumu, is designed to empower creators and businesses through data-driven insights and engagement tools.

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Appendix 4C
Quarterly cash flow report for entities
subject to Listing Rule 4.7B

Name of entity

THRIVE TRIBE TECHNOLOGIES LIMITED

ABN

64 600 717 539

Quarter ended ("current quarter")

31 DEC 2024

Consolidated statement of cash flows		Current quarter	Year
		\$A'000	(6 months)
		\$A'000	
1	Cash flows from operating activities		
1.1	Receipts from customers	-	5
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(158)	(325)
	(c) advertising and marketing	(18)	(47)
	(d) leased assets	-	-
	(e) staff costs	(99)	(469)
	(f) administration and corporate costs	(293)	(1,123)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	1,506
1.8	Other (Profit on sale of shares)	-	-
1.9	Net cash from / (used in) operating activities	(568)	(450)
2	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year (6 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	887	1,169
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(30)	(200)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	857	969

4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	387	387
4.2	Net cash from / (used in) operating activities	(568)	(450)
4.3	Net cash from / (used in) investing activities	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year (6 months)
			\$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	857	969
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	676	906
5	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	676	386
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	676	386

6	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	66
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7	Financing facilities	Total facility amount at quarter end	Amount drawn at quarter end
		\$A'000	\$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

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8	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(568)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	676
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	676
8.5	Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	(1.2)
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Yes, see answer to question 8.6.2.	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	The Company completed a share placement announced on 31 December 2024 in early January 2025 raising \$1m.	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Yes, see answer to question 8.6.2.	
	<i>Note: Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **31 JANUARY 2025**

Authorised **By the board**

(Name of body or officer authorising release – see note 4)

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.