

## Bryah to Raise up to \$1.1 Million

### HIGHLIGHTS:

- \$1.1 million in firm commitments received for a Placement to fund Bryah's on-going Exploration and business development
- Placement will be in 2 tranches:
  - \$370,542 to be raised in Tranche 1, within existing placement capacity
  - \$729,458 to be raised in Tranche 2, which will require shareholder approval

Bryah Resources Limited ("**Bryah**" or "**the Company**") is pleased to announce that it has received binding commitments for a placement of 366,666,666 new shares at an issue price of \$0.003 per share (**New Shares**) with 366,666,666 free attaching options, to raise \$1.1 million (before costs) ("**Placement**").

The free attaching options ("**Options**") have an exercise price of \$0.035, will expire on 1 December 2025 and are of the same security class as existing listed options (ASX:BYHO).

GBA Capital Pty Ltd acted as Lead Manager to the Placement, which has been strongly supported by new investors and existing shareholders. GBA Capital Pty Ltd will receive a capital raising fee of 6% of funds raised and the issue of 7,500,000 Options.

The Company is now funded to continue exploration programs. Proceeds will be primarily applied to:

- Bryah Basin copper exploration,
- project generation; and
- provide general working capital.

### Placement Details

The Company has arranged a Placement of 366,666,666 New Shares at an issue price of \$0.003 per New Share with 366,666,666 free attaching Options in two tranches to raise \$1,100,000 (before costs) with sophisticated and professional investors as defined by section 708 (8), (10) and (11) of the Corporations Act 2001.

The offer price of \$0.003 is equal to the last closing price on ASX and represented a 22.5% discount to the 15-day VWAP of \$0.00387.



The issue of 123,513,872 New Shares under Tranche 1 of the Placement to raise \$370,542 will not be subject to shareholder approval and will be made within the Company's 25% placement capacity under Australian Securities Exchange (ASX) Listing Rules 7.1 and 7.1A.

Tranche 1 comprises 73,369,814 New Shares issued within the Company's 15% placement capacity under Listing Rule 7.1 and 50,144,058 New Shares issued within the Company's additional 10% placement capacity under Listing Rule 7.1A.

The issue of 123,513,872 free attaching Options, under Tranche 1 of the Placement will be subject to shareholder approval.

The issue of 243,152,794 New Shares and 243,152,794 free attaching Options under Tranche 2 of the Placement to raise \$729,458 will also be subject to shareholder approval.

The Company will convene a general meeting seeking shareholder approval of the issue of Tranche 1 Placement Options and Tranche 2 Placement New Shares and Options, anticipated to be mid-March 2025.

Shares issued under the Placement will be fully paid ordinary shares in the Company and will rank equally with shares currently on issue.

Settlement and issue of the Tranche 1 Placement shares is expected to occur on or around 11 February 2025.

This announcement is intended to lift the trading halt applied for and granted on Thursday, 30 January 2025.

For further information, please contact:

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*This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.*