

RESULTS OF ENTITLEMENT OFFER

Peregrine Gold Limited (“Peregrine” or the “Company”, ASX: PGD) is pleased to announce the results of the pro-rata non-renounceable entitlement offer (**Entitlement Offer**) announced to the market on 29 October 2024.

Under the Entitlement Offer, Eligible Shareholders were entitled to subscribe for one (1) fully paid ordinary share in the capital of the Company (**Share**) for every four (4) Shares held at an issue price of \$0.15 per Share to raise up to approximately \$2,545,440 (before costs), together with one (1) free attaching new option (**New Option**) for every one (1) Share applied for and issued, exercisable at \$0.25 per New Option on or before 13 December 2027.

Capitalised terms not otherwise defined in this announcement have the meaning given to those terms in the Prospectus.

Results of Entitlement Offer

The Company advises that the Entitlement Offer closed on Tuesday, 28 January 2025 (**Closing Date**).

The Company received applications under the Entitlement Offer and the Shortfall Offer for 11,585,549 Shares at an issue price of \$0.15 per Share raising gross proceeds of \$1,737,832. As announced 23 January 2025, the Company’s largest shareholder Yandal Investments Pty Ltd has contributed a total of \$1,000,000 toward the Entitlement Offer and Shortfall Offer in addition to \$300,000 contributed from directors of the Company.

Eligible Shareholders under the Offer also receive 1 New Option for every 1 Share subscribed for and issued. Accordingly, the Company will issue 11,585,549 New Options.

Shortfall Notification	Number	AUD
Total number of Shares available under the Entitlement Offer	16,969,320	\$2,545,398
Total number of Shares applied for under the Entitlement Offer (excluding Shortfall Offer)	5,985,756	\$897,863
Total number of Shares applied for under the Shortfall Offer	5,599,793	\$839,969
Total number of Shares applied for under the Entitlement Offer (including Shortfall)	11,585,549	\$1,737,832
Outstanding Shortfall Offer Shares	5,383,771	\$807,566

As previously advised by the Company, the Directors have reserved the right for up to 3 months after the Closing Date of the Entitlement Offer to place any outstanding shortfall at a price no less than the Issue Price, pursuant to section 2.6 of the Supplementary Prospectus announced 23 January 2025.

The Company will update the market upon the final allocation and issue of New Shares and New Options under the Shortfall Offer.

Indicated Timetable of Entitlement Offer

The indicative timetable for completing the Entitlement Offer is as follows:

EVENT	DATE
Issue date of Securities under the Offer and lodgement of Appendix 2A with ASX applying for quotation of the Shares (before noon Sydney time)	Monday, 3 February 2025
Quotation of Shares issued under the Offer	Tuesday, 4 February 2025

Technical Director of Peregrine Mr. George Merhi commented:

“The Company appreciates the support of all its shareholders, including its largest investor Yandal Investments Pty Ltd. The proceeds from this Entitlement Offer will enable the Company to ramp up its efforts at the 100% owned Tin Can Trend and follow up the promising drill intercepts intercepted in 2024. The Company has been actively refining these targets through further geochemical, geophysical and geological programmes and is excited to recommence drilling in the near future as the gold price continues to reach records highs”.

For further information, please contact:

George Merhi
Technical Director
Tel: +61 418 831 069

This ASX Announcement has been approved in accordance with the Company’s published continuous disclosure policy and authorised for release by the Company Board of Directors.

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to Peregrine’s projects are forward-looking statements. There can be no assurance that the Company’s plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company’s expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.