

ASX Announcement

3 February 2025

ENTITLEMENT OFFER UPDATE

Entitlement Offer

Redivium Limited (ASX:RIL, FSE:HR90) (**Redivium** or the **Company**) refers to the pro-rata non-renounceable entitlement offer of one new share (**New Share**) for every one share held by eligible shareholders at an issue price of \$0.001 each (**Entitlement Offer**) to raise up to approximately \$3.39m (before costs), as set out in the Prospectus dated 2 December 2024 (and as extended).

The Company advises that the Entitlement Offer has closed today without the minimum subscription having been met.

Despite best efforts to secure sufficient support for the Entitlement Offer (including increased participation from major shareholders), the Entitlement Offer will not proceed and all applicants will be repaid their application monies in full and otherwise, in accordance with applicable legal requirements. The Company encourages shareholders to update your details held by Computershare to expedite the refund.

The Company continues to engage with relevant advisers and prospective investors in relation to the proposed "green bond" funding process. The Company will continue to keep the market informed of any material developments in relation to the funding process.

This ASX announcement has been authorised for release by Mr Michael O'Leary-Collins, Executive Director

For further information, please contact:

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redivium.com

About Redivium Limited (www.redivium.com)

Redivium aims to provide advanced battery recycling technology across Europe, covering multiple battery chemistries.

The Company also has commercialisation rights to technology developed by Neometals and licensed from ACN 630 589 507 Pty Ltd for the UK and Ireland, Scandinavia, and Italy and South East Europe. This particular technology is co-owned by Neometals Ltd (ASX & AIM: NMT) and German engineering firm SMS Group GmbH.

The Company's existing and developing recycling processes are aimed to safely eliminate lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery cell production. With strong EU energy transition regulation supported with EU funding to deliver scalable recycling innovation to underpin the automotive industry's electrification and energy storage, Redivium aims to become a leading European battery recycler and materials producer.