

3 February 2025

Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

## **METALLURGICAL COAL ADDED TO NEW ZEALAND CRITICAL MINERALS LIST**

Bathurst Resources Limited (ASX:BRL) (**Bathurst**) is pleased to announce that metallurgical coal has been added to the New Zealand Critical Minerals List.

### **BACKGROUND**

On 31 January, the Resources Minister, Hon Shane Jones launched New Zealand's National Minerals Strategy and Critical Minerals List. The release of these documents outlines the strategy and pathway for the New Zealand minerals sector, and the Coalition Government's plan of doubling mineral exports to NZD \$3 billion by 2035.

The key changes to the Critical Minerals List are the addition of gold, and importantly for Bathurst, metallurgical coal. These changes signify the importance gold and metallurgical coal have on the New Zealand economy. Together they represent 80 per cent of New Zealand's mineral exports and generated a combined revenue of NZD \$1.2 billion in the year to June 2023.

### **LOOKING FORWARD**

Our current operations at the Stockton mine and the Buller Plateaux Continuation Project, which is listed as an approved project on the recently legislated Fast-Track Approvals Bill are metallurgical coal operations.

The addition of metallurgical coal to the Critical Minerals List signifies the importance that Bathurst and coal have on the New Zealand economy, as well as the regional significance that our operations have on the communities in which we mine.

### **METALLURGICAL COAL**

Metallurgical coal, also known as coking coal, is a crucial ingredient required in the steel making process. Global steel production has more than doubled since 2000 and is forecast to increase by 20% on current levels by 2050 to meet the demands of a growing global population and economy. <sup>1</sup>

<sup>1</sup> Steel production information sourced from the World Steel Association

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## ABOUT BATHURST

Bathurst Resources Limited is a New Zealand-registered resource company listed on the ASX. We are New Zealand's leading coal producer and largest specialist coal company. All Bathurst's mining operations are in New Zealand with projects under development in Canada.

With mines in Waikato, Southland and the West Coast, we are a nationwide operation which produces more than 2.2 million tonnes of coal each year and employ more than 670 people nationwide and engage over 90 full time contractors. We provide coal for local steel making, delivering energy for domestic dairy and food processing industries and exporting high quality metallurgical coal to international steel makers.

### Further Information

For further information contact:

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This release was authorised for issue by the Board.

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