

Successful \$1.5 million Capital Raise to Advance the Newly Acquired El Aguila Project

Battery Age Minerals Ltd (ASX: **BM8**; “**Battery Age**” or “**the Company**”) is pleased to announce that it has received firm commitments from professional and sophisticated investors to raise gross proceeds of A\$1.50 million (before costs) (**Placement**).

Proceeds from the Placement will primarily be used towards advancing the Company’s newly secured El Aguila Project, including exploration activities, project development, project acquisition costs, costs of the Placement and general working capital needs.

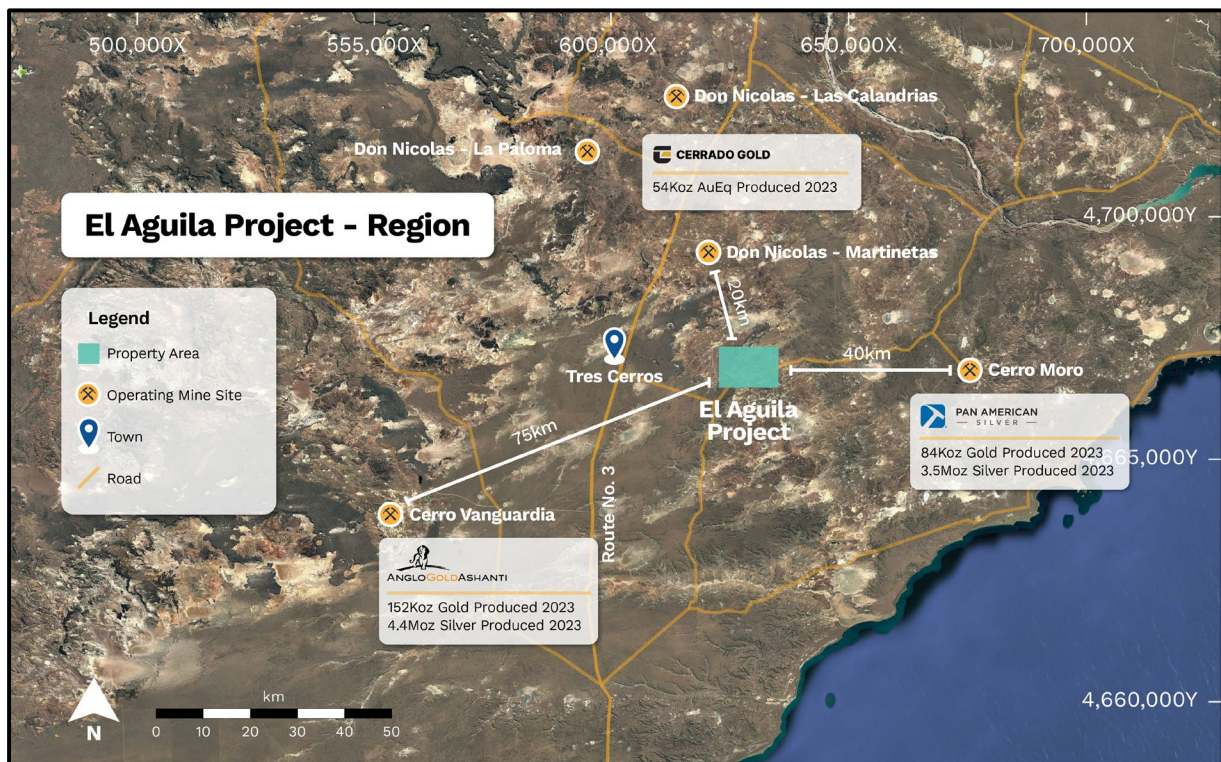


Figure 1: El Aguila – located in the rich gold and silver mining region of Santa Cruz. Proximal to large scale operating Au and Ag mines

Battery Age CEO, Nigel Broomham, commented:

"We are pleased with the level of support we have received from this Placement. Together with existing cash, these funds will ensure we are well funded to work closely with Fredonia Mining Inc. in unlocking the full potential at El Aguila".

Placement Details

The Company has received firm commitments from professional and sophisticated investors to raise a total of \$1.50m (before costs) through the issue of 18,292,683 new fully paid ordinary shares (**New Shares**).

The Placement issue price of A\$0.082 represents a 15.46% discount to the last closing price on Thursday, 30 January 2025, which was A\$0.097 per share, and a 17.35% discount to the 15-day Volume weighted average price of A\$0.099 per share (VWAP based on trading days).

The Company's Directors and management have subscribed for a total of A\$210,000 under the Placement, which will be subject to shareholder approval (including for the purpose of ASX Listing Rule 10.11) to be sought at a general meeting of shareholders indicatively to be held in late March 2025.

Euroz Hartleys Limited acted as Sole Lead Manager and Bookrunner to the Placement. The New Shares will be issued under the Company's existing ASX Listing Rules 7.1 and 7.1A capacity, whilst the director and management shares and manager options will be issued subject to shareholder approval at a General Meeting proposed to be held in late March 2025.

Indicative Timetable

INDICATIVE TIMETABLE	
Trading halt lifted and recommencement of trading	Tuesday, 4 February 2025
DVP Settlement of the Placement	Tuesday, 11 February 2025
Allotment and Normal Trading of New Shares	Wednesday, 12 February 2025
Anticipated General Meeting to approve Director Participation	Indicatively, Late March 2025
DVP Settlement of Director Participation	Indicatively, Late March 2025
Allotment and Normal Trading of Director Participation New Shares	Indicatively, Late March 2025
<i>Note: Dates and times are indicative only and may change without notice. All references are to Australian Western Standard Time (AWST)</i>	

All New Shares issued under the Placement will rank equally with existing shares on issue.

An Appendix 3B for the proposed issue of securities will follow this announcement.

[ENDS]

Release authorised by the Board of Battery Age Minerals Ltd.

Contacts

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Compliance Statement

This report contains information on the El Aguila Project extracted from an ASX market announcement dated 31 January 2025 released by the Company and reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward-Looking Statement

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Battery Age Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Battery Age Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.