

# Form 603

Corporations Law  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme WELLNEX LIFE LIMITED

ACN/ARSN 150 759 363

### 1. Details of substantial holder (1)

Name: UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on: 31 January 2025

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	2,350,664	2,350,664	7.70%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	2,337,030 Ordinary
UBS Securities Australia Ltd	Beneficial Owner	13,634 Ordinary

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	2,337,030 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	13,634 Ordinary

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**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

**7. Addresses**

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

**SIGNATURE**

Print Name: Florian Naef Capacity: Authorised signatory

Sign Here:  Date: 04 February 2025

Print Name: Dominic Eichrodt Capacity: Authorised signatory

Sign Here:  Date: 04 February 2025

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Contact details for this notice:  
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Florian Naef  
Group Compliance, Regulatory & Governance  
(T) +852 3712 4687  
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<b>Holder of relevant interest</b>	<b>UBS AG, London Branch</b>
<b>Type of agreement</b>	Prime Brokerage Agreement
<b>Parties to agreement</b>	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
<b>Transfer date</b>	Please refer to Appendix A-1.
<b>Holder of voting rights</b>	UBS AG
<b>Are there any restrictions on voting rights?</b>	No.
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	None.
<b>Does the borrower have the right to return early?</b>	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
<b>Does the lender have the right to recall early?</b>	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
<b>Will the securities be returned on settlement?</b>	Yes.
If yes, detail any exceptions	None.

**Appendix A-1**

Prime Brokerage Agreement - UBS AG, London Branch	
Parties to agreement	Transfer date
Cowen International Limited	(i) 31 January 2025

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WNX - Appendix B

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
01-Oct-24	UBS Securities Australia Ltd	Buy		96	5,040 Ordinary
02-Oct-24	UBS Securities Australia Ltd	Buy		249	13,100 Ordinary
02-Oct-24	UBS Securities Australia Ltd	Buy		449	23,613 Ordinary
04-Oct-24	UBS Securities Australia Ltd	Sell		312	(16,800) Ordinary
07-Oct-24	UBS Securities Australia Ltd	Buy		1,743	96,804 Ordinary
08-Oct-24	UBS Securities Australia Ltd	Sell		299	(16,100) Ordinary
08-Oct-24	UBS Securities Australia Ltd	Buy		68	3,800 Ordinary
08-Oct-24	UBS Securities Australia Ltd	Buy		1,542	85,305 Ordinary
09-Oct-24	UBS Securities Australia Ltd	Sell		21,231	(974,547) Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy		21,359	19,636 Ordinary
21-Oct-24	UBS Securities Australia Ltd	Sell		70	(108) Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy		245	379 Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy		927	1,212 Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy		170	207 Ordinary
29-Oct-24	UBS Securities Australia Ltd	Sell		1,658	(1,962) Ordinary
30-Oct-24	UBS Securities Australia Ltd	Sell		639	(830) Ordinary
31-Oct-24	UBS Securities Australia Ltd	Buy		338	451 Ordinary
31-Oct-24	UBS Securities Australia Ltd	Sell		110	(151) Ordinary
01-Nov-24	UBS Securities Australia Ltd	Buy		11	16 Ordinary
01-Nov-24	UBS Securities Australia Ltd	Sell		276	(415) Ordinary
04-Nov-24	UBS Securities Australia Ltd	Buy		3,601	5,456 Ordinary
04-Nov-24	UBS Securities Australia Ltd	Sell		26	(40) Ordinary
07-Nov-24	UBS Securities Australia Ltd	Buy		17	28 Ordinary
08-Nov-24	UBS Securities Australia Ltd	Buy		271	397 Ordinary
12-Nov-24	UBS Securities Australia Ltd	Buy		33	53 Ordinary
20-Nov-24	UBS Securities Australia Ltd	Buy		14	20 Ordinary
22-Nov-24	UBS Securities Australia Ltd	Sell		391	(555) Ordinary
22-Nov-24	UBS Securities Australia Ltd	Buy		6	9 Ordinary
22-Nov-24	UBS Securities Australia Ltd	Sell		47	(71) Ordinary
25-Nov-24	UBS Securities Australia Ltd	Buy		58	80 Ordinary
25-Nov-24	UBS Securities Australia Ltd	Sell		230	(320) Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy		302	425 Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell		7	(11) Ordinary
28-Nov-24	UBS Securities Australia Ltd	Buy		101	150 Ordinary
28-Nov-24	UBS Securities Australia Ltd	Sell		4,057	(5,923) Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell		110	(160) Ordinary
07-Dec-24	UBS Securities Australia Ltd	Buy		17	27 Ordinary
03-Dec-24	UBS Securities Australia Ltd	Buy		49	70 Ordinary
03-Dec-24	UBS Securities Australia Ltd	Buy		29	41 Ordinary
04-Dec-24	UBS Securities Australia Ltd	Buy		79	111 Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell		108	(130) Ordinary
09-Dec-24	UBS Securities Australia Ltd	Sell		668	(840) Ordinary
10-Dec-24	UBS Securities Australia Ltd	Sell		732	(937) Ordinary
11-Dec-24	UBS Securities Australia Ltd	Sell		398	(528) Ordinary
12-Dec-24	UBS Securities Australia Ltd	Sell		180	(285) Ordinary
16-Dec-24	UBS Securities Australia Ltd	Buy		66	97 Ordinary
18-Dec-24	UBS Securities Australia Ltd	Buy		81	110 Ordinary
19-Dec-24	UBS Securities Australia Ltd	Sell		146	(195) Ordinary
20-Dec-24	UBS Securities Australia Ltd	Sell		133	(179) Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy		105	153 Ordinary
08-Jan-25	UBS Securities Australia Ltd	Buy		322	463 Ordinary
09-Jan-25	UBS Securities Australia Ltd	Buy		6	8 Ordinary
10-Jan-25	UBS Securities Australia Ltd	Sell		8	(12) Ordinary
13-Jan-25	UBS Securities Australia Ltd	Sell		207	(302) Ordinary
14-Jan-25	UBS Securities Australia Ltd	Sell		172	(253) Ordinary
15-Jan-25	UBS Securities Australia Ltd	Sell		48	(70) Ordinary
17-Jan-25	UBS Securities Australia Ltd	Sell		669	(999) Ordinary
21-Jan-25	UBS Securities Australia Ltd	Sell		392	(620) Ordinary
22-Jan-25	UBS Securities Australia Ltd	Buy		1	2 Ordinary
24-Jan-25	UBS Securities Australia Ltd	Sell		206	(292) Ordinary
28-Jan-25	UBS Securities Australia Ltd	Sell		111	(165) Ordinary
29-Jan-25	UBS Securities Australia Ltd	Sell		35	(57) Ordinary
30-Jan-25	UBS Securities Australia Ltd	Buy		288	408 Ordinary
31-Jan-25	UBS AG London Branch	Stock borrowed		N/A	2,337,030 Ordinary
31-Jan-25	UBS Securities Australia Ltd	Buy		24	35 Ordinary