

4 February 2025

Results of the Non-Renounceable Rights Issue

Bounty Oil & Gas N.L. (Bounty or the Company) advises that the pro-rata non-renounceable rights issue offer of 1 new share (**New Share**) for every 4 Shares held by eligible shareholders at an issue price of 0.4 cents per share (**Offer**) announced on 18 November 2024 closed on Friday, 31 December 2024. The Offer, together with shortfall amount taken up to date, raised \$252,000.

The Board thanks shareholders for their ongoing support of the Company. As previously disclosed the funds raised under the Offer will be used for exploration of the Company's Projects, as additional working capital and to meet Offer expenses.

The Offer included a shortfall facility under which eligible shareholders who took up their full entitlement under the Offer could apply to take up additional New Shares in excess of their pro rata entitlement (**Shortfall Offer**).

In connection with the Offer, the Company will issue 311,654,371 New Shares. The New Shares will be issued on Thursday, 6 February 2025 and will commence trading on ASX on a normal settlement basis from Friday, 7 February 2025.

The final allocations under the Offer are set out below:

	Amount (\$)	Number of Shares
Rights taken up	\$212,977.06	53,244,210
Shortfall taken up	\$38,906.66	9,726,662
TOTAL	\$ 251,883.72	62,970,872
Securities available for Shortfall		311,654,373

The Shortfall Offer will remain open for up to three (3) months following the Closing Date (until 1 May 2025), at the discretion of the Directors. The New Shares issued under the Shortfall Offer will have the same terms as those issued under the Offer.

For further information, please contact:

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This ASX announcement was authorised by the Board of the Company for release.

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