



Announcement Summary

Entity name

SUN SILVER LIMITED

Date of this announcement

Tuesday February 04, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SS1AD	ORDINARY FULLY PAID RESTRICTED	650,000	03/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUN SILVER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ABN

Registration number

86665307433

1.3 ASX issuer code

SS1

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/2/2025

For personal use only



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

SS1AE : PERFORMANCE RIGHTS EXPIRING 15-MAY-2029 RESTRICTED

TO (Existing Class)

ASX +Security code and description

SS1AD : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

650,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

3/2/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP

Name of registered holder

Number of +securities

Gerard O'Donovan

Gerard O'Donovan

650,000

Date the +securities the subject of this notification were issued/transferred

3/2/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

650,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SS1 : ORDINARY FULLY PAID	95,657,226

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SS1AF : OPTION EXPIRING 21-AUG-2027 EX \$1.00	3,500,000
SS1AB : ORDINARY FULLY PAID RESTRICTED	750,000
SS1AC : ORDINARY FULLY PAID RESTRICTED	3,500,000
SS1AD : ORDINARY FULLY PAID RESTRICTED	45,571,000
SS1AE : PERFORMANCE RIGHTS EXPIRING 15-MAY-2029 RESTRICTED	650,000