



Audeara Limited (ASX:AUA) Secures US \$917,000 Purchase Order for AUA Technology

- ▶ Follow-up purchase order for the mass manufacture of branded products incorporating Audeara technology, by a global third-party brand
- ▶ Material Purchase Order valued at US\$917,000 (A\$1.48m)¹, following initial A\$2.1m PO in February 2024
- ▶ Validation of the use-case and saleability of Audeara's healthy hearing technology, when integrated into mass-production rollouts with large commercial partners
- ▶ Addition to global licensing and integration of AUA Technology software, following separate recent product launch with a large audiology retailer in Taiwan

Audeara Limited (ASX:AUA) is pleased to announce another significant milestone in the growth of the AUA Technology business unit, following receipt of the first follow-on purchase order (PO) with one of its international commercial partners, a large music instrument manufacturer.

The combined orders mark a substantial step forward in Audeara's strategy to expand its technology licensing division, which has the capacity to scale across global markets with minimal capital expenditure or sales & marketing costs.

With the follow-up purchase order, the project has now entered the second wave of mass production, marking a validation of the in-market traction Audeara established in 2024 following the initial order.

The second order from Avedis Zildjian is valued at US \$917,000, further solidifying the commercial potential of the collaboration following the initial A\$2.1 million PO in 2024 (refer ASX Announcement 27 February 2024).

The timing and scale of any further orders will be determined by the product's market performance, with Audeara remaining focused on leveraging its proprietary technology for long-term commercial success. The revenue from this purchase order will be recognised in accordance with accounting policies after shipment of the products.

The purchase order adds to a growing pipeline of international sales and commercial integration partnerships for the group's AUA Technology division, following the formal launch of Clinico Sound Earbuds CS1 in the Taiwan market - a co-branded product integrating Audeara technology with Clinico Inc., Taiwan's largest hearing aid retailer.

Audeara received a \$570,000 purchase order from Clinico (see ASX announcement 8 October 2024) which will be recognised as revenue in the March 2025 quarter.

Reflecting the Company's accelerated transition from R&D to commercialisation, the ongoing growth of the high-margin AUA Technology division is expected to be an important driver of the Company's path to cashflow breakeven and profitability.

¹ USD/AUD exchange rate used was 1.62 from XE.com, accessed 4 February 2025.



Audeara CEO and Founder, Dr James Fielding, commented:

"We are pleased to announce this follow-up purchase order, which marks a validation of the commercial application of Audeara's healthy hearing technology when incorporated into market-leading products with global commercial partners. With the recent momentum in our order pipeline, Audeara is demonstrating the potential of our AUA Technology division to scale across multiple addressable market segments, in partnership with some of the world's leading brands. We look forward to converting this market validation into ongoing sales momentum to continue driving high-margin revenue growth from our proprietary technology suite in 2025 and beyond."

This announcement has been authorised by the board of Audeara Limited.

For more information please visit, audeara.com.

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ABOUT AUDEARA

Feel connected, your way.

Audeara Limited (ASX: AUA) is a global hearing health leader specialised in innovative listening solutions for people with hearing challenges.

We are passionate about redefining hearing health, with a particular focus on delivering products that provide world-class tailored listening experiences.

We care about connecting people with experiences that bring them joy - whether that's watching a favourite TV show, FaceTiming family or listening to music with confidence.

All Audeara products are purposefully designed and engineered in Australia with precision detail and state-of-the-art technology. Each product delivers optimum listening experiences to enhance quality of life for people of all ages and abilities.

Audeara sells its products through distributors and resellers in Australia, Europe, Asia and North America, and through e-commerce channels.