

5 February 2025

FORTESCUE ACQUIRES OVER 75 PER CENT OF RED HAWK MINING

Fortescue Ltd (Fortescue, ASX: FMG), through its wholly owned subsidiary FMG Pilbara Pty Ltd, has made offers under an off-market takeover bid for all of the fully paid ordinary shares in Red Hawk Mining Limited (Red Hawk, ASX: RHK), on the terms detailed in the Bidder's Statement dated 28 January 2025 (the Offer).

Fortescue is pleased to announce that it has, as of 4 February 2025, acquired a relevant interest in over 75 per cent of the fully paid ordinary shares in Red Hawk. Accordingly, as per the terms of the Offer, the offer price will be increased from A\$1.05 to A\$1.20 per Red Hawk Share (Increased Offer Price).

Red Hawk shareholders who have already accepted the Offer will also receive the benefit of the Increased Offer Price.

The Offer is scheduled to close at 7:00pm (AEDT) on Monday, 3 March 2025, unless otherwise extended or withdrawn.

This announcement was authorised for lodgement by Navdeep (Mona) Gill, Company Secretary.

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