

# ASX ANNOUNCEMENT

ASX: NAE 5 February 2025



## Aboriginal Cultural Heritage Survey Completed enabling Maiden RC Drill Program at the Wagyu Gold Project

### HIGHLIGHTS

- A second Aboriginal Cultural Heritage Survey has been completed at the Wagyu Gold Project with the assistance of the Kariyarra Aboriginal Corporation
- This new survey expands the area reviewed for aboriginal cultural significance at Wagyu allowing for greater on-ground access over high-priority gold targets
- Significant gold mineralisation was encountered during the project's Maiden and Second Air Core drill programs in July and October 2024<sup>1</sup>
- Follow-up RC drilling to further test for gold is on track to commence in March 2025
- The Wagyu Gold Project is located in the same mineralised trend as De Grey Mining's (ASX:DEG) Hemi Corridor
- The Wagyu Gold Project is less than 9km from De Grey Mining's ~11.2 Moz<sup>2</sup> Hemi Gold deposit

New Age Exploration (ASX: NAE) (NAE or the Company) is pleased to announce the successful completion of the second Aboriginal Cultural Heritage Survey to take place at the Wagyu Gold Project. Completion of the survey allows for greater access to the high-priority gold targets at Wagyu, optimising available collar locations and access for future drill programs.

The two-day survey took place on 20 and 21 December 2024. It was conducted in collaboration with the traditional owners from the Kariyarra Aboriginal Corporation and heritage consultants to ensure that future planned exploration activities are conducted with respect to aboriginal cultural heritage and adhere to statutory requirements. The Kariyarra Aboriginal Corporation acts as Trustee for Kariyarra Determined Native Title Holders WCD2018/015. NAE remains committed to maintaining strong relationships with local stakeholders and ensuring cultural and environmental considerations are at the forefront of its exploration strategy.

The survey marks another milestone in advancing the Wagyu Gold Project with further exploration programs planned for the upcoming year, including a 3,000m Reverse Circulation drill program set to begin in March 2025.

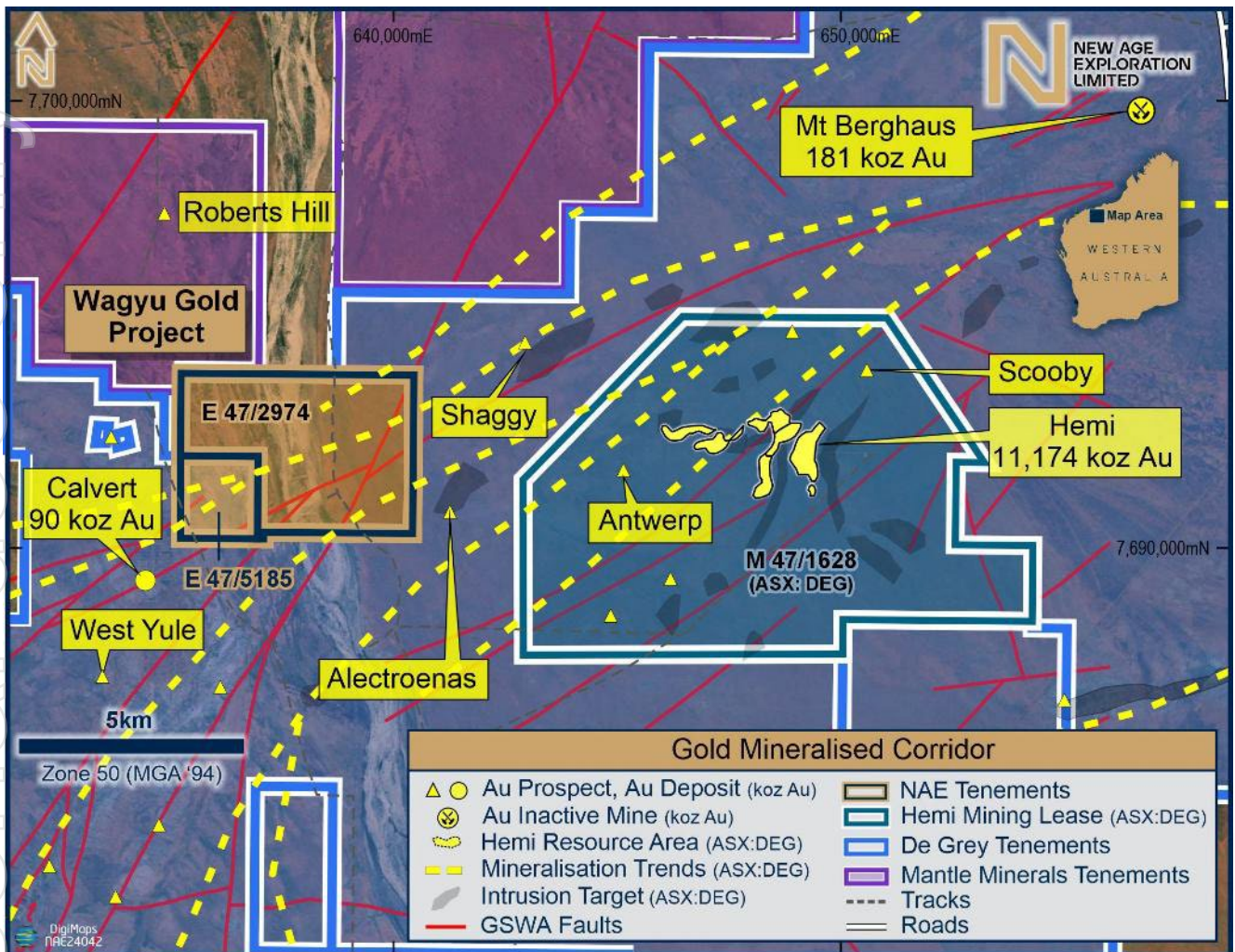
Further updates will be provided as preparations for exploration activities progress.

#### NAE Executive Director Joshua Wellisch commented:

*"The successful completion of the Heritage Survey is a critical milestone as we progress towards unlocking the full potential of the Wagyu Gold Project. With additional ground now cleared for exploration, we can follow up on previously restricted high-priority drill targets. This progress reflects our ongoing commitment to responsible exploration and strong collaboration with traditional landowners."*

<sup>1</sup> 11 December 2024 – ASX: NAE Phase 2 Drilling Expands and Confirms Significant Gold Potential at Wagyu Gold Project

<sup>2</sup> 14 November 2024 – ASX:DEG Hemi Gold Project Mineral Resource Estimate (MRE) 2024



**Figure 1:** Location Map showing NAE's Wagyu Gold Project (E47/2974) in the Gold Mineralised Corridor shared with De Grey's substantial gold Mineral Resources, including Hemi, Mt Berghaus and Calvert.

The Wagyu Gold Project, located within a fast-emerging gold mineralised corridor in the Central Pilbara, represents a highly prospective Gold opportunity ~9km from and within the same mineralised trend as De Grey Mining's (ASX:DEG) Hemi Gold Deposit containing ~11.2Moz (refer Figure 1). De Grey Mining last updated the Hemi Gold Mineral Resource on 14 November 2024 ([See DEG ASX Announcement 14 November 2024](#)).

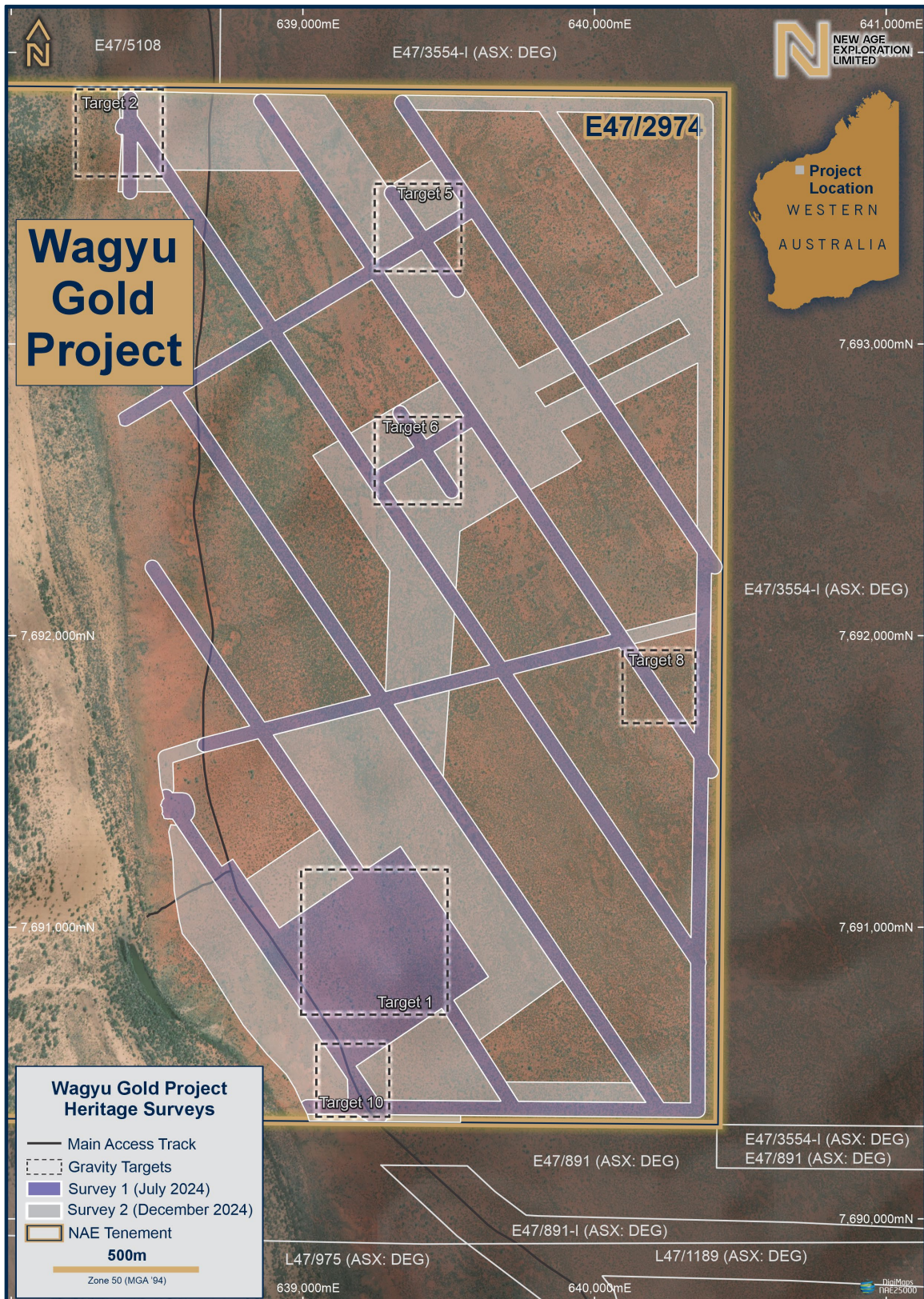
## Aboriginal Cultural Heritage Survey and Results

The survey team (as shown in Figures 3 & 4) consisted of heritage consultants and five traditional owners from the Yandeyarra Community selected by the Kariyarra Aboriginal Corporation. The fieldwork was completed with the full involvement and cooperation of Kariyarra representatives. These Kariyarra representatives were involved in the survey planning and were updated about the survey progress, and the results of the fieldwork were discussed with them.

A report received by NAE on 28 January 2025 confirms the site avoidance survey conducted at the Wagyu Project (E47/2974) on 20 & 21 December did not identify any heritage places.

NAE can now access the additional ground to expand its exploration in the locations as shown in Figure 2 with confidence that it is unlikely to cause harm to aboriginal cultural heritage.

The sum areas of the two surveys conducted at Wagyu in 2024 is roughly 320 hectares, with the majority completed to the east of the Yule River. This advanced level of heritage assessment and review enables NAE to conduct future exploration work over the most prospective locations of the tenement with limited restrictions for drilling and exploration-related ground-disturbing activities.



**Figure 2:** Heritage surveys carried out in July and December 2024 and targets on NAE's Wagyu Gold Project (E47/2974)

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*Figure 3: Participants conducting a transect during the site avoidance survey at the Wagyu Gold Project on 20 December 2024.*



*Figure 4. Survey participants of the Site Avoidance Survey conducted at the Wagyu Gold Project on 20 & 21 December 2024.*

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## Next Steps

NAE is preparing for the next phase of exploration at the Wagyu Gold Project

- RC Drilling Program: A follow-up Reverse Circulation (RC) drilling program is planned to test gold targets and the depth and strike continuity of mineralisation.
- Proposed drill locations will be constructed using a detailed analysis of Phase 1 and Phase 2 data, including multi-element geochemistry and detailed logging. The drilling program will confirm and build on areas with gold concentrations identified from the Air Core Drilling.
- Exploration Advancement: The information gathered will be crucial in refining NAE's exploration model at Wagyu, allowing the company to advance systematically towards potentially significant discoveries across its Central Pilbara projects.

– Ends –

For further information, please contact

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This release has been authorised by the Board of New Age Exploration Limited.

## ABOUT NEW AGE EXPLORATION LIMITED

New Age Exploration (ASX:NAE) is an Australian-based, globally diversified minerals and metals exploration and development company focused on gold and lithium projects. The Company's key activities include advancing its exploration projects in the highly prospective gold and lithium Pilbara district of Western Australia and the Otago goldfields of New Zealand.

For more information, please visit [nae.net.au](http://nae.net.au).

## COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results in Australia is based on information compiled and reviewed by Mr Greg Hudson, who is a Member (#3,088) and Registered Professional (#10,123) of the Australian Institute of Geoscientists. Mr Hudson is a consultant to New Age Exploration and holds options in the Company. Mr Hudson has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the December 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hudson has consented to the inclusion of the matters in this report based on his information in the form and context in which it appears.

## FORWARD-LOOKING STATEMENTS

This report contains "forward-looking information" that is based on the Company's expectations, estimates and forecasts as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, objectives, performance, outlook, growth, cash flow, earnings per share and shareholder value, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses, property acquisitions, mine development, mine operations, drilling activity, sampling and other data, grade and recovery levels, future production, capital costs, expenditures for environmental matters, life of mine, completion dates, commodity prices and demand, and currency exchange rates. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as "outlook", "anticipate", "project", "target", "likely", "believe", "estimate", "expect", "intend", "may", "would", "could", "should", "scheduled", "will", "plan", "forecast" and similar expressions. The forward looking information is not factual but rather represents only expectations, estimates and/or forecasts about the future and therefore need to be read bearing in mind the risks and uncertainties concerning future events generally.