

MAGELLAN FINANCIAL GROUP LTD ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 31 JANUARY 2025

A\$ billion	31 Jan 2025	31 Dec 2024
Retail	16.0	16.1
Institutional	23.1	22.5
Total FUM	39.1	38.6
Global Equities	14.5	14.5
Infrastructure Equities	16.7	16.6
Australian Equities	7.9	7.5
AUD/USD exchange rate	0.62375	0.61915

Both retail and institutional flows were flat for the month of January.

6 February 2025

Authorised by

Emilie Cameron | Company Secretary

For further information, please contact:

Magellan Financial Group Ltd

Emma Pringle
Head of Investor Relations
+61 2 9235 4888

Emilie Cameron
Company Secretary
+61 2 9235 4968

¹ Funds under management are approximate and rounded, and have not been audited.