



Review of Managing Director Remuneration

ASX Market Announcements Office
Australian Securities Exchange

Australian Gold and Copper Ltd (**ASX:AGC**) (**AGC** or **the Company**) advises that the salary for its Managing Director and CEO, Mr Glen Diemar, has been increased from \$240,000 to \$350,000 per annum (plus statutory superannuation) effective immediately.

The Board notes that Mr Diemar's salary had not been reviewed since his appointment in November 2020.

The Board considers that the revised salary takes into account the market rates for the role and its responsibilities, and is reflective of the successful exploration undertaken to date at the Achilles Project.

This announcement has been authorised by the Board of Australian Gold and Copper Ltd.

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