



ASX Announcement

Prime Financial Group Ltd
(Prime - ASX:PFG)

aspire, innovate, grow & impact

07 February 2025

Altor Capital meets maintainable EBITDA consideration hurdle

As previously announced, Prime Financial Group Ltd (Prime - ASX:PFG) acquired Alternative Asset Fund Manager, Altor Capital Pty Ltd (Altor), on 12 February 2024.

After a successful integration of the Altor business into Prime's "OneConnected" model, where Altor has seamlessly extended Prime's capabilities, Prime is pleased to announce Altor achieved its maintainable Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA) in its first year of Prime's ownership. While Altor had up to three years to achieve this target, it was achieved in the first 12 months.

Prime will continue to pursue EPS-accretive acquisitions, such as Altor, that add increased capabilities, and scale, to the business. As previously advised on 26 November 2024, Prime currently has a Non-Binding Indicative Offer (NBIO) signed for a business operating in the Wealth segment.

Authorised for release by the Board of Prime Financial Group Limited.

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About Prime Financial Group

Prime is an Advisory, Capital & Asset Management Group, operating across four key areas in Accounting & Business Advisory, Wealth Management, SMSF and Capital in its three core locations of Melbourne, Sydney and Brisbane.

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