

7 February 2025

ASX Announcement

RLF Raises ~\$2.42 million via Entitlement Issue and Shortfall Placement

On 20 December 2024, RLF AgTech Ltd (RLF or the **Company**) (ASX: RLF) lodged the Entitlement Issue Prospectus with ASIC and the ASX to raise up to \$2,417,514 (before costs).

RLF is pleased to announce that the Company received strong support from the Company's existing shareholders and has raised \$1,543,210 via the Entitlement Issue (including the shortfall applied under the Entitlement Issue), representing a take-up of approximately 64%. In addition, RLF is also pleased to confirm that \$874,304 has been allocated in a heavily oversubscribed Shortfall Placement.

Together, RLF will raise the maximum amount that is allowed under the Prospectus.

Commenting on the successful raise of the Entitlement Issue, Acting Managing Director Mr Gavin Ball said:

"The strong support received is a reflection on the potential, and quality, of the underlying business, and is also a welcomed vote of confidence in the turnaround strategy currently being implemented. With this support we can continue to build our team and resources, to rollout more of the Australian business strategy, and negotiate further distribution agreements. I sincerely thank Shareholders for this strong support, and look forward to updating the progress and achievements of the growing Australian business, as well as in our expanding footprint in both the China and Asia operations."

If the ASX requirements are met, RLF intends to seek quotation of the options issued under the Entitlement Issue. The Company is currently accessing the eligibility of the quotation and will proceed accordingly. The Company will keep the market informed in accordance with its continuous disclosure obligations.

Authorised for release by the Board of Directors of the Company.

For further information, please contact:

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About RLF AgTech Ltd (ASX: RLF)

RLF AgTech Ltd (ASX: RLF) is an Australian based global plant nutrition and carbon technology company that develops products to empower farmers, nourish people and restore the earth.

RLF combines plant science with advanced chemistry and manufacturing practices to produce high-quality plant nutrition products for commercial agriculture. RLF's Plant Proton Delivery Technology enables farmers to grow higher-yielding, better-quality, and more nutritious produce while supporting the plants' natural ability to store and reduce atmospheric carbon. In the years ahead, commercial agriculture is destined to play a significant role in sequestering carbon. RLF's technologies will support this, using its Accumulating Carbon in Soil System (ACSS) to help capture and store CO₂ by increasing the organic matter in the world's soils.

RLF has been operating in Asia since 2006 with long established manufacturing, sales and distribution facilities in China, and has recently expanded its activities in Australia with the acquisition of the LiquaForce liquid fertiliser manufacturing, sales and application business in Queensland.

The Company has recently obtained the right to operate, manufacture and sell RLF products in the Australian agricultural marketplace following the cessation of an exclusive distribution rights agreement previously held by an external party. This represents an opportunity for the Company to expand its business in Australia.