

7 February 2025

Supreme Court of New South Wales approves Scheme

Auswide Bank Ltd (ASX: ABA) (Auswide) is pleased to announce that the Supreme Court of New South Wales (**Court**) has today made orders approving the proposal for MyState Bank Limited (a wholly owned subsidiary of MyState Limited (ASX:MYS)) to acquire 100% of the fully paid ordinary shares in Auswide by way of a scheme of arrangement (**Scheme**) as described in the Scheme Booklet in relation to the Scheme released to the ASX on 23 October 2024 (**Scheme Booklet**).

Auswide expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission (**ASIC**) on Monday, 10 February 2025, at which time the Scheme will become legally effective. Auswide will also request that the quotation of Auswide shares on the ASX be suspended from close of trading on Monday, 10 February 2025.

Scheme Consideration

Subject to the Scheme becoming effective, on implementation of the Scheme (expected to occur on Wednesday, 19 February 2025), eligible Auswide shareholders will receive 1.112 New MyState Shares for each Auswide Share held on the Record Date at 7.00pm (AEDT) (6.00pm Queensland time) on Wednesday, 12 February 2025 (**Scheme Consideration**). Ineligible Foreign Shareholders will receive their pro rata share of the Proceeds under the Sale Facility instead of Scheme Consideration (expected to be by no later than Wednesday, 19 March 2025).

Timetable

The remaining key dates of the Scheme are set out below:

Date	Event
Monday, 10 February 2025	Effective Date Court order is lodged with ASIC and Scheme takes effect and last day of trading in Auswide Shares
Close of trading on Monday, 10 February 2025	Suspension from Trading Suspension of Auswide Shares from trading on ASX
Tuesday, 11 February 2025	New MyState Shares commence trading on a deferred settlement basis New MyState Shares expected to commence trading on a deferred settlement basis
7.00pm (AEDT) (6.00pm Queensland time), Wednesday, 12 February 2025	Record Date Record date for determining entitlement to receive Scheme Consideration
Wednesday, 19 February 2025	Implementation Date Date the Scheme will be implemented and Scheme Consideration will be paid to Scheme Participants
Thursday, 20 February 2025	New MyState Shares commence trading on a normal settlement basis First day of trading in New MyState Shares on ASX on a normal settlement basis

Small things. Big difference.

Friday, 21 February 2025	Dispatch of holding statements for New MyState Shares Issue of holding statements (or equivalent documents) to Scheme Participants (other than Ineligible Foreign Shareholders) ¹
By no later than Wednesday, 19 March 2025	Ineligible Foreign Shareholders Payment of Proceeds to Ineligible Foreign Shareholders

Shareholder Information Line

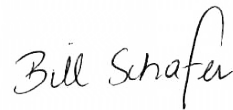
For further information, please refer to the Scheme Booklet. If you have any questions regarding the Scheme or the Scheme Booklet, you should contact the Auswide Shareholder Information Line on 1300 271 819 (within Australia) or +61 3 9415 4812 (outside Australia) on Monday to Friday (excluding public holidays in Australia) between 8.30am and 5.00pm (AEDT) until 28 February 2025 or visit <https://events.miracle.com/auswide-scheme>.

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the Scheme Booklet.

This announcement has been authorised by the Company Secretary.



Doug Snell
 Managing Director
 +61 0414 887 659
dnsell@auswidebank.com.au



Bill Schafer BCom CA
 Chief Financial Officer and Company Secretary
 +61 7 4150 4075
bschafer@auswidebank.com.au

About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966. Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority. Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

¹ Ineligible Foreign Shareholders will be entitled to receive their pro rata share of the Proceeds under the Sale Facility, instead of the Scheme Consideration, as described in sections 3.11 and 3.12 of the Scheme Booklet.

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