



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Summerset Group Holdings Limited

## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Summerset Group Holdings Limited
NZX ticker code	SUM
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSUME0001S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	2,778,608 Ordinary Shares <b>(Consideration Shares)</b>
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$12.596234 (being the volume weighted average price of shares on the NZX Main Board over the 5 trading days ending on 3 February 2025 (less a 2% discount))
Nature of the payment (for example, cash or other consideration)	Cash (offset by and against amounts owed to the holder)
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	1.17300387%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of shares in connection with a transaction involving the acquisition of land in Belmont, Auckland by SUM's wholly owned subsidiary Summerset Villages (Number 49) Limited (as nominee of Welhom Developments Limited) as further described in the announcement to the market on 5 December 2024 ( <b>Transaction</b> ).
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	239,658,304  Nil held as Treasury Stock.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

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Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 4 December 2024 for an issue under NZX Listing Rule 4.5.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The Consideration Shares are fully paid Ordinary Shares ranking equally with existing fully paid Ordinary Shares, subject to restrictions on disposal arising under the terms of the Transaction (including voluntary escrow arrangements).
Date of issue/acquisition/redemption	07/02/2025
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Stephanie Muller
Contact person for this announcement	Stephanie Muller
Contact phone number	+64 27 215 6552
Contact email address	stephanie.muller@summerset.co.nz
Date of release through MAP	07/02/2025