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MedicAlert Foundation and Careteq Announce Strategic Partnership to Enhance Medication Safety for Australians

Careteq Limited (ASX: CTQ) ("Careteq" or "the Company"), a clinical healthtech company specialising in innovative medication management and clinical governance solutions, is pleased to announce that MedicAlert Foundation Australia ("Medic Alert") and Careteq have entered into strategic partnership aimed at improving health outcomes for Australians living with complex medical conditions. The collaboration brings together MedicAlert's trusted medical identification services with Careteq's comprehensive medication management expertise.

The collaboration addresses a critical healthcare challenge: medication-related harm. With one in two older Australians taking five or more medications^{1 2 3}, and an 88% likelihood of adverse drug reactions in this group⁴, the partnership offers timely solutions for medication safety.

Recent data from the Australian Commission on Safety and Quality in Health Care highlights a concerning gap in medication review services, particularly among older Australians living in the community. Only 5.4% of Australians aged 75 years or older received either a Home Medication Review (HMR) or a Residential Medication Management Review (RMMR) in the past year⁵. This represents a significant shortfall, with over 500,000 at-risk individuals not receiving the medication reviews they need. Australians living in the community are less likely to receive a medication review⁶ compared to Australians living in aged care home.

The MedicAlert and Careteq partnership aims to address this disparity. Under the partnership, members and customers of both organisations will gain enhanced access to critical healthcare services.

MedicAlert members will benefit from Careteq's medication management services, in particular, Home Medication Reviews (HMRs) through HMR Referrals. Similarly, Careteq's clients will receive information about, and access to, MedicAlert's life-saving medical identification products and 24/7 emergency response service.

"This partnership represents a significant step forward in our mission to protect Australians with chronic health conditions," said Chris Radbone, CEO of MedicAlert Foundation Australia. "By combining our emergency identification services with Careteq's medication management expertise, we're creating a more comprehensive safety net for our members."

Mark Simari, Executive Chairman of Careteq, added, "Our partnership with MedicAlert aligns perfectly with our goal of preventing medication-related harm. By raising awareness of the benefits of HMRs, we hope to enhance health outcomes for all Australians."

¹ Morgan TK, Williamson M, Pirota M, Stewart K, Myers SP, Barnes J. A national census of medicines use: a 24-hour snapshot of Australians aged 50 years and older. *Med J Aust* 2012; 196: 50-3.

² <https://www.aihw.gov.au/reports/international-comparisons/oced-health-care-indicators-2022-23/contents/prescribing-in-primary-care>

³ <https://www.mjpa.com.au/journal/2019/21/1/2/polypharmacy-among-older-australians-2006-2017-population-based-study>

⁴ Bourgeois FT, Shannon MW, Valim C, et al. Adverse drug events in the outpatient setting: an 11-year national analysis. *Pharmacoepidemiology Drug Saf.* 2010;19:901-10

⁵ <https://www.safetyandquality.gov.au/our-work/healthcare-variation/fourth-atlas-2021/medicines-use-older-people/62-medication-management-reviews-75-years-and-older>

⁶ https://www.safetyandquality.gov.au/sites/default/files/2021-04/fourth_atlas_2021_-_6_2_medications_management_reviews_75_years_and_over_0.pdf

The partnership will focus on:

- Cross-promotion and awareness of services to both organisations' databases
- Enhanced medication safety for Australians in the community
- Healthcare professional training and education

Both organisations emphasise that this collaboration will maintain their commitment to privacy and data security while expanding services available to their respective communities.

About MedicAlert Foundation Australia

MedicAlert Australia, established in 1971, is a trusted not-for-profit organisation dedicated to safeguarding Australians with hidden or chronic health conditions. For over five decades, MedicAlert has been providing vital emergency medical information services, offering custom-engraved medical ID jewellery and a comprehensive 24/7 hotline. In 2023, MedicAlert enhanced its services by launching the MedicAlert QR ID, allowing first responders to instantly access crucial patient information. MedicAlert continues to evolve its services to meet the changing needs of its members, focusing on providing peace of mind and potentially life-saving support to Australians with medical conditions.

About Careteq

Careteq, comprising Embedded Health Solutions (EHS) and HMR Referrals, is Australia's most trusted provider of medication management services in residential aged care and the broader Australian community. Careteq works to prevent medication-related harm and improve clinical outcomes for clients through quality use of medicine programs, HMRs and Residential Medication Management Reviews.

This ASX announcement has been authorised by the Board of Careteq Limited (ASX: CTQ)

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About Careteq Limited (ASX: CTQ)

Careteq Limited (ASX: CTQ) is an Australian healthtech company focused on innovative medication management solutions. The Company is dedicated to improving healthcare outcomes through its fully owned Embedded Health Solutions (EHS) and HMR Referrals platforms. EHS provides comprehensive aged care medication management solutions through Residential Medication Management Reviews (RMMRs), while HMR Referrals streamlines Home Medicines Reviews (HMRs).

To learn more, please visit: www.careteq.com.au/

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Forward-looking statements

This announcement contains or may contain forward-looking statements that are based on Careteq's beliefs, assumptions, and expectations and on information currently available to Careteq. All statements that address operating performance, events or developments that Careteq or its directors expect or anticipate will occur in the future are forward-looking statements, including, without limitation, statements as to the expectations of Careteq or the market it operates in.

Careteq believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Careteq does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

No assurance or guarantee is, or should be taken to be, given in relation to, and no reliance should be placed on, the future business performance or results of Careteq or the likelihood that the current assumptions, estimates or outcomes will be achieved. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

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