



ACN 009 253 187

ASX Announcement
10 February 2025

Update from Eden Innovations Ltd
(ASX:EDE)

Sale of Georgia USA Property and
Extension of iBorrow Financing Facility

Tasman Resources Limited (ASX:TAS) (“Tasman” or “the Company”) is pleased to provide an update from Eden Innovations Ltd (ASX:EDE) (“Eden”) as detailed in ASX announcement released on 10 February 2025 titled ‘Georgia USA Property Update & Financing Facility Extension’ (“Eden Update Announcement”).

The Eden Update Announcement reports that Eden Real Estate LLC and JB2 Partners LLC have agreed, subject to execution of a binding variation agreement (currently being finalised), to amend the sale and purchase contract to sell the 65.58-acre industrial property at 1475 Doug Barnard Parkway, Augusta, Georgia, USA (“the Property”) for US\$5 million (A\$7.494 million) to permit the Purchaser to extend the Inspection Period for up to twelve (12) additional periods of thirty (30) days each in return for an Extension Fee.

To facilitate this amendment (and conditional upon execution of a formal binding agreement), Eden Innovations LLC and iBorrow have agreed in principle, subject to execution of a binding variation agreement (currently being finalised), the terms to further extend the iBorrow Financing Facility until 15 January 2026, which was previously extended until 7 February 2025.

Tasman, through its wholly owned subsidiary, Noble Energy Pty Ltd, holds approximately 33.9% of the total shares on issue of Eden.

Tasman welcomes the agreed extension of Eden’s iBorrow Financing Facility, which facilitates the ongoing sale process for Eden’s US properties to realise value for all shareholders.

A handwritten signature in black ink, appearing to read 'Greg Solomon', is positioned above the printed name.

Greg Solomon
Executive Chairman

This announcement was authorised by the above signatory.
For further information please contact Greg Solomon on
+61 8 9282 5889.

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