



ASX ANNOUNCEMENT

NAB Extends Loan Maturity Dates, Defers Next Two Quarters of Interest Payments

11 February 2025 – Cann Group Limited (ASX: CAN) (**Cann** or the **Company**) is pleased to announce that the National Australia Bank (**NAB**) have agreed to extend the maturity dates of the Company's construction loan and working capital facility from 31 May 2025 to 30 September 2025.

Further to the Company's announcement on 27 November 2024, NAB have also consented to the capitalisation of a further two quarters of interest payments, totalling approximately \$1.8 million, for the Company's construction loan. The next quarterly interest payment for the construction loan will now be due August 2025.

Documentation is being prepared by NAB to formalise the above.

Cann is currently in discussions with its private credit fund lender to provide similar assistance.

-ENDS-

Authorised for release by the Board of Directors of Cann Group Limited.

For all other information please contact:

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About Cann Group

Cann Group Limited (ABN 25 603 949 739) is enhancing patients' lives by developing, producing, and supplying innovative cannabis medicines. The Company has research facilities and corporate headquarters in Melbourne and operates a state-of-the-art large-scale cultivation and GMP manufacturing facility near Mildura, Victoria. Cann Group supplies a range of dried flower and oil products, as well as active pharmaceutical ingredients and extracts, to customers in Australia and around the world. Cann Group also owns Satipharm and its patent-protected capsule technology.

Learn more at: www.cann grouplimited.com | www.satipharm.com

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