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ASX Market Announcements Office
 ASX Limited
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

Update to Target Dividend Policy VG1 Now Targeting At Least 6c Per Share, Semi-Annually

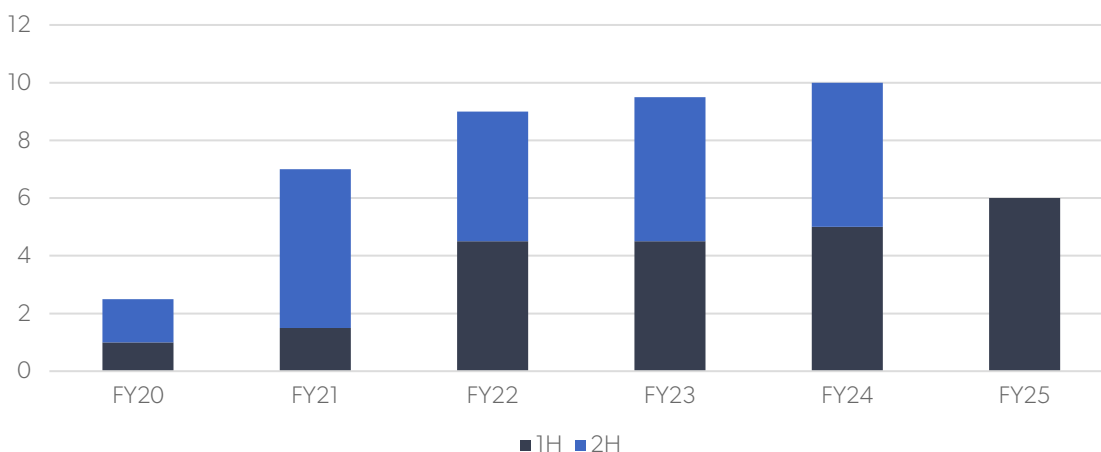
The Board of VGI Partners Global Investments Limited (ASX:VG1) (“VG1” or “the Company”) is pleased to announce that it has updated VG1’s dividend policy.

The Board has now agreed that VG1 will seek to pay dividends of at least 6 cents per share on a six-monthly basis. This is an increase to the former policy of at least 5 cents per share semi-annually. The Board also intends for future dividends to be franked to the fullest extent possible and will seek to grow this level of dividend payment over time, noting that the ability to pay regular, stable dividends is a key benefit of the Listed Investment Company structure.

The new policy is equivalent to a 6.4% annualised dividend yield at the current share price, prior to taking into account any benefits from franking credits, or a 9.1% annualised yield if the dividends are fully franked and the yield is grossed up for this.¹

The policy update has been made possible by the Company’s strong profits reserve balance. As at 31 December 2024, the Company’s profit reserves were \$261.2m (102.8 cents per share on current shares outstanding²). This equates to 96.8 cents per share once adjusting for the payment of the dividend just determined, providing over 8 years of future coverage at the new rate of 12 cents per year. Including the 1H25 dividend of 6c just announced, the Company has delivered 44 cents per share of dividends, substantially fully franked, since the Company commenced paying dividends in 2020.

VG1 DIVIDEND HISTORY (CENTS PER SHARE)



Source: Company data. Past performance is not a reliable indicator of future performance.



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ABOUT VG1

VG1 provides investors with access to an actively managed, concentrated portfolio, comprised of long investments and short positions in global listed securities. Utilising a fundamental, bottom-up investment approach, the portfolio leverages the extensive experience, network and specialist investment team of Regal Partners, the Investment Manager.

¹ Based on VG1's closing share price of \$1.875 on 10 February 2025.

² Based on VG1's 254,005,240 shares outstanding.