

Investor Presentation

2025 Half Year Results

13 February 2025

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Agenda

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Jason Pellegrino

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Jason Pellegrino

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Peter Williams

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Jason Pellegrino & Peter Williams

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01

Introduction & Overview

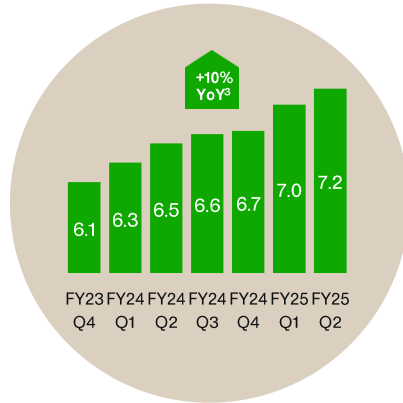
Jason Pellegrino,
CEO and Managing Director

FY25 H1 Marketplace progress



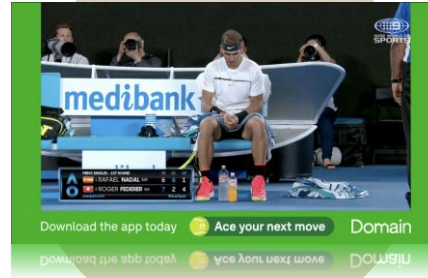
Delivering innovation and new product uptake

- Platinum Edge depth penetration up close to 50% YoY supporting strong pricing growth
- Audience Boost delivered incremental views to residential listings of 24% on average during Audience Boost campaigns¹



Achieving sustained growth in Unique Audience²

- Sustained quarterly growth with Unique Audience up 10% year-on-year³
- Strong growth in site visits up 23%⁴ YoY and outperforming major competitor growth rate



Strengthening collaboration with Nine

- Significant cross platform branding opportunities during the Australian Open
- Leveraging Nine's distribution platform with launch of Victorian edition of *Prestige* magazine



Progressing investment to accelerate the Marketplace journey

- Technology platform investment broadening the range of 'Only on Domain' user experiences
- Productivity gains offsetting this increased investment

1. National Average across residential depth 'for sale' listings. Percentage of additional views across all subscription tiers from Audience Boost compared to non-Audience Boost views (Domain Internal Data, July-December 2024). Social channels and performance vary across subscriptions. 2. Ipsos iris Online Audience Measurement Service each quarter average from FY23 Q4 (April - June 2023) to FY25 Q2 (Oct - Dec 2024), Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Group Resi (includes Domain.com.au + Allhomes), Audience (000's). 3. Ipsos iris Online Audience Measurement Service FY24 H1 (July 2023 - Dec 2023) average compared to FY25 H1 (July 2024 - Dec 2024) average, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Group Resi (includes Domain.com.au + Allhomes), Audience (000's). 4. Ipsos iris Online Audience Measurement Service FY24 H1 (July 2023 - Dec 2023) average compared to FY25 H1 (July 2024 - Dec 2024) average, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Brand Group including Nine property pages & [Realestate.com.au](https://www.realestate.com.au), Visits (000s). REA site visits 130.7 million, Domain Brand Group site visits 33.1 million on Average for H1 FY25.

Group Trading Performance

TRADING RESULT ^{1,2} (CONTINUING OPERATIONS)

(\$M)	FY25 H1	FY24 H1	% Change
Revenue	217.2	202.2	7.4%
Expenses	(139.4)	(133.8)	(4.1%)
EBITDA	77.8	68.4	13.8%
EBITDA margin (%)	35.8%	33.8%	
EBIT	59.2	47.5	24.7%
NPAT attributable to members of the company	33.1	25.8	28.3%
Earnings per share (NPAT) ¢	5.2	4.1	28.3%
Adjusted net profit attributable to members of the company ³	36.5	29.2	24.9%
Earnings per share (Adjusted net profit) ¢	5.8	4.6	24.9%

- Revenue increase of 7.4% to \$217.2 million
- Trading expenses increased 4.1% to \$139.4 million
- Trading EBITDA increased 13.8% to \$77.8 million
- EBIT increased 24.7% to \$59.2 million with lower amortisation arising from changes in estimated useful life of software assets to align with peer market practice
- NPAT increase of 28.3% to \$33.1 million
- Adjusted Net Profit increase of 24.9% to \$36.5 million
- Dividend of 2 cents per share, in line with prior period

1. Excludes significant items. 2. In FY24 H1 excludes Domain Home Loans (DHL) which has been classified as a discontinued operation. 3. Adjusted net profit represents the net profit after tax, after adding back amortisation on assets arising from purchase price allocation.

Segment Results

TRADING RESULT^{1,2} (CONTINUING OPERATIONS)

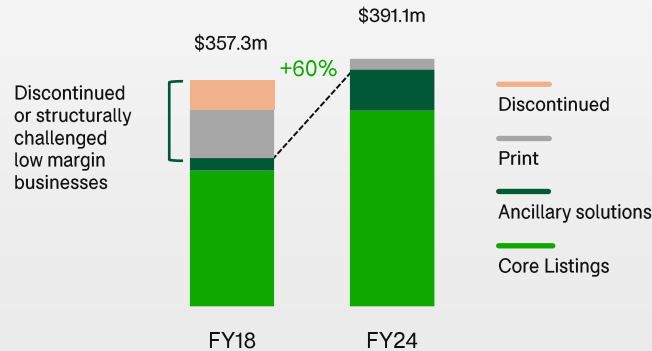
(\$M)	REVENUE			EBITDA			EBITDA MARGIN	
	FY25 H1	FY24 H1	% Change	FY25 H1	FY24 H1	% Change	FY25 H1	FY24 H1
Residential	154.9	138.1	12.1%					
Media, Developers & Commercial	26.2	26.8	(2.4%)					
Agent Solutions	19.4	18.9	2.4%					
Domain Insight	8.6	9.4	(8.1%)					
Core Digital	209.1	193.4	8.1%	92.8	86.2	7.7%	44.4%	44.5%
Consumer Solutions	-	-	-	-	-	-	-	-
Digital	209.1	193.4	8.1%	92.8	86.2	7.7%	44.4%	44.5%
Print	8.1	8.7	(6.8%)	0.3	0.8	(55.5%)	4.3%	8.9%
Corporate	-	0.1	(118.1%)	(15.4)	(18.6)	17.3%	-	-
Domain Group	217.2	202.2	7.4%	77.8	68.4	13.8%	35.8%	33.8%

1. Excludes significant items. 2. In FY24 H1 excludes Domain Home Loans (DHL) which has been classified as a discontinued operation.

Domain's strategy evolution



Higher quality and higher margin revenues increased 60% between FY18 and FY24



Foundational Investment to drive future scale



Foundational investment to support future scale



STRATEGY

- Simplify and standardise products to support the business to scale
- Digitise and automate to improve the user experience
- Adopt flexible technology solutions to assist commercialisation at speed

- Deploy technology to enable personalisation at scale
- Enhance the user experience by providing the right action to the right customer, through the right channel, at the right time

- Ensure compliance with future privacy legislation
- Maintain consumer and customer trust in relation to data
- Enable commercial opportunities

PROGRESS

- Soft-launched a new API management platform providing a consistent, secure and scalable framework for building and integrating services
- Created a centralised catalogue for our product developers, supporting accelerated time to market, and value add to customers and consumers

- Driving enquiries and site visits through tools such as personalised listing and inspection recommendations, and shortlist and property alerts
- Extending member engagement through personalised property journeys, newsletters and market summaries

- Successfully passed the formal ISO 27001:2022 certification audit, reflecting our commitment to quality and security
- Enhanced data retention governance program

Driving innovation and value add through automation and efficiency

Strategic only
 EXAMPLES OF FUTURE OPPORTUNITIES
 STRATEGY



Grow Revenue

- Faster product launches
- Efficient and effective pricing changes
- New features
- Greater flexibility in promotions and bundling



Annual Price change

8-10 weeks



1-2 weeks



Achieve Cost Savings

- Drive greater engineering productivity from automation and integration
- Increase sales and service efficiency from standardisation and elimination of manual processes



API Platform build and maintenance

4-8 weeks

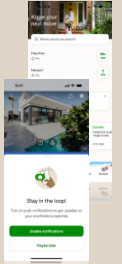


24 hours



Enhance the User Experience

- Accelerate product innovation by leveraging greater automation and efficiency
- Deliver enhanced product design and data quality by freeing up engineering and product team capacity

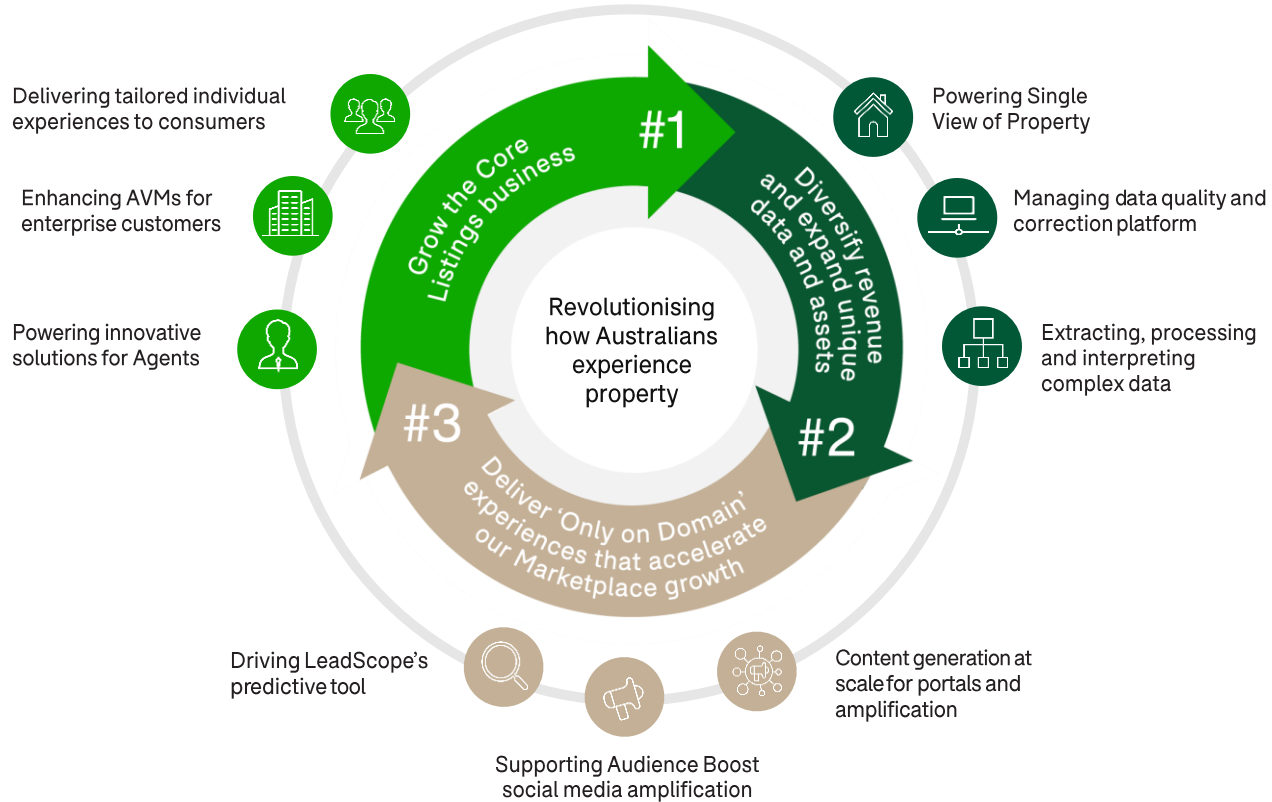


Personalised communication



Increased enquiries, engagement and retention

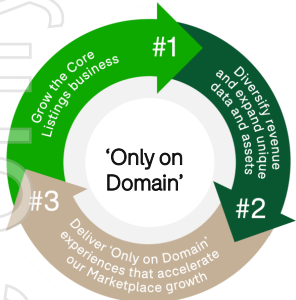
AI is powering 'Only on Domain' experiences



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FY25 ESG priorities and initiatives

Delivering to our purpose by adopting robust ESG practices



Domain's custom-made ESG employee training module

UNSW Women in Tech



Operational focus

Carbon emissions management

- Completed climate-reporting assurance readiness assessment
- Developed an action plan and established cross-functional teams to drive climate-reporting implementation



Operational focus

Strengthening diversity and inclusion

- Endorsement of new Diversity and Inclusion Strategy supporting key focus areas of Accessibility, Culture, Gender and LGBTQIA+ inclusion
- Commenced accreditation process to become a certified 'Disability Confident Recruiter' by the Australian Disability Network



Operational focus

Systems and processes

- Enterprise-wide ISO 27001:2022 certification
- Resilience plans reviewed and enhanced, advancing business capability to respond to and recover from significant disruptive events

Community focus

Supporting sustainability

- In partnership with Conservation Volunteers Australia our employees have volunteered across 12 community events progressing nature restoration projects
- 7% uplift in employee participation in Environment training program

Community focus

Connecting to our communities

- Completed the actions and deliverables under Domain's Reflect Reconciliation plan
- Partnering with University of NSW Women in Technology to foster female engagement in tech

Community focus

Trust and transparency

- Domain's efforts in ESG were recognised with an improved S&P CSA score placing Domain above the IMS industry¹ average
- Completed Privacy Platform selection, enhancing Domain's readiness for future tranches of privacy reform

Domain's Revenue Drivers

Residential



Media,
Developers
& Commercial



Agent
Solutions



Domain
Insight



Print



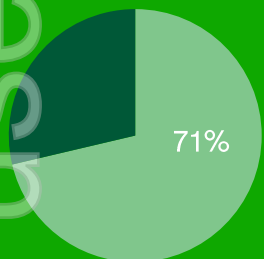
Residential

Revenue \$M

FY24 H1 138.3

FY25 H1 154.9  12%

Revenue as % of Total



1. Adjusted for dilutionary impact of relative listings coverage winback activities



Key Result Drivers

- FY25 H1 total new 'for sale' listings volumes increased 7% YoY (5% adjusted)¹ with depth revenue growth of 14%
- Controllable elements of price and depth growth of 8%¹ benefiting from strong take-up of Platinum Edge product
- Depth: Subscription revenue split 92%:8%

Delivering quality audiences efficiently at scale



Your location
Sydney

13° 18' / 21°
Sunny

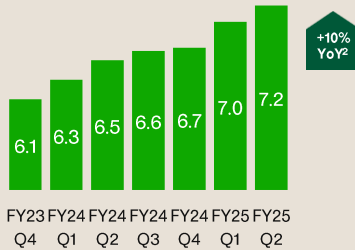
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Ace your next move

Search by School Shortlist Together Property Alerts

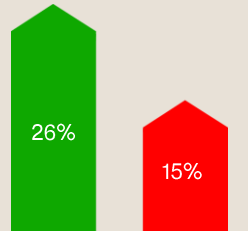
Delivering sustained growth in Unique Audience...



FY23 Q4 FY24 Q1 FY24 Q2 FY24 Q3 FY24 Q4 FY25 Q1 FY25 Q2

Domain's Unique Audience – Residential (Average quarterly UA in millions FY23 Q4 to FY25 Q2)¹

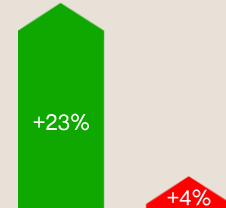
...which is high intent, and more likely to buy than the national average...



Domain Major competitor

Looking to buy in next 12 months % more likely than the national average²

... supporting strong growth in site visits



Domain Major competitor

FY25 H1 YoY growth (Average FY25 H1 visits in millions vs FY24 H1)⁴

Know what we know

Download the app

Domain

Know what we know

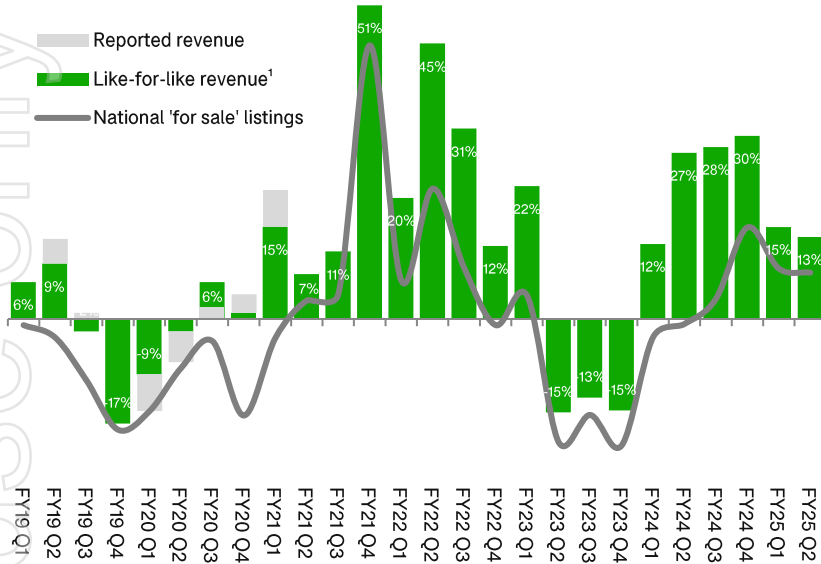
Download the app

Domain

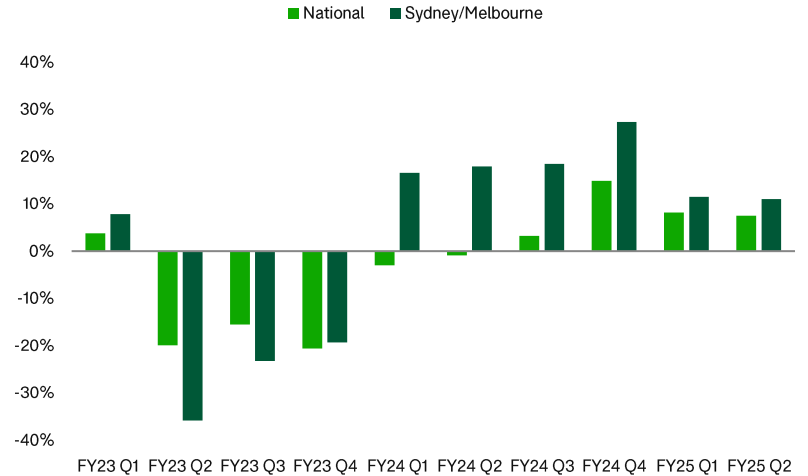
1. Ipsos iris Online Audience Measurement Service each quarter average from FY23 Q4 (April - June 2023) to FY25 Q2 (Oct - Dec 2024), Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Group Resi (includes Domain.com.au + Allhomes) (000's). 2. Ipsos iris Online Audience Measurement Service FY24 H1 (July 2023 - Dec 2023) average compared to FY25 H1 (July 2024 - Dec 2024) average, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Group Resi (includes Domain.com.au + Allhomes), Audience (000's). 3. Roy Morgan, Sep 23 - Sep 24, Domain Titled Magazines + Domain Digital L4W, realestate.com.au L4W, 12 month average, looking to buy in the next 12 months compared to the national average population. 4. Ipsos iris Online Audience Measurement Service FY24 H1 (July 2023 - Dec 2023) average compared to FY25 H1 (July 2024 - Dec 2024) average, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Brand Group including Nine property pages & Realestate.com.au, Visits (000s), REA site visits 130.7 million, Domain Brand Group site visits 33.1 million on Average for H1 FY25.

FY25 H1 market environment

Domain quarterly residential depth revenue versus new national 'for sale' market listings (% change YoY)



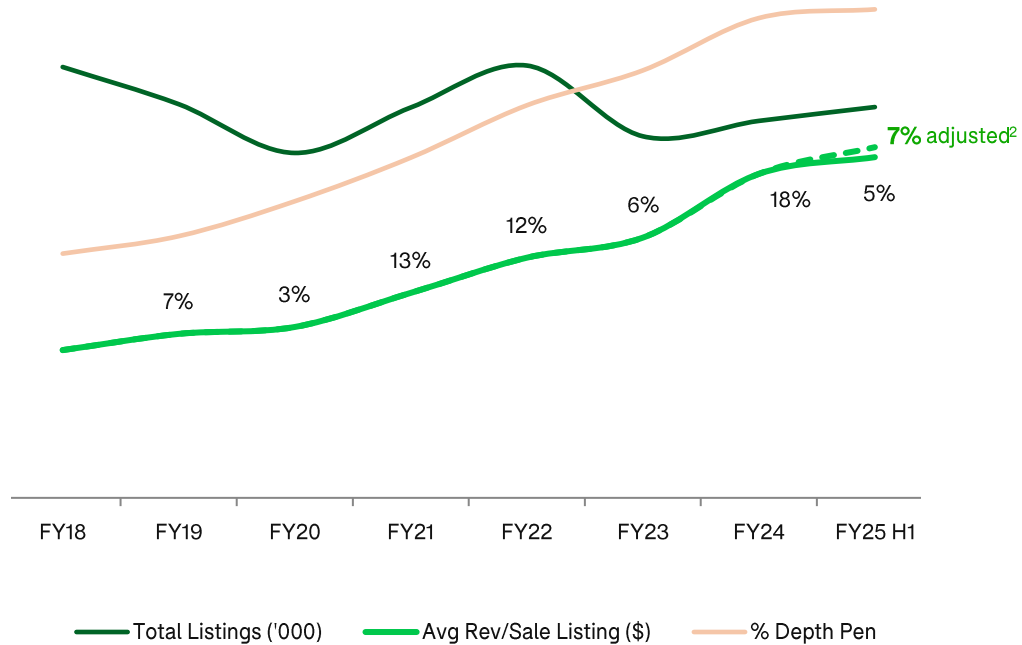
Narrowing performance differential of Sydney and Melbourne markets vs national



1. Like-for-like depth revenue is adjusted for extra week in FY19 and impact of revenue deferral arising from new depth contract duration in FY20.

Continued yield growth

Domain has delivered consistent growth in depth penetration and residential Average Revenue Per Listing¹ despite listings volatility

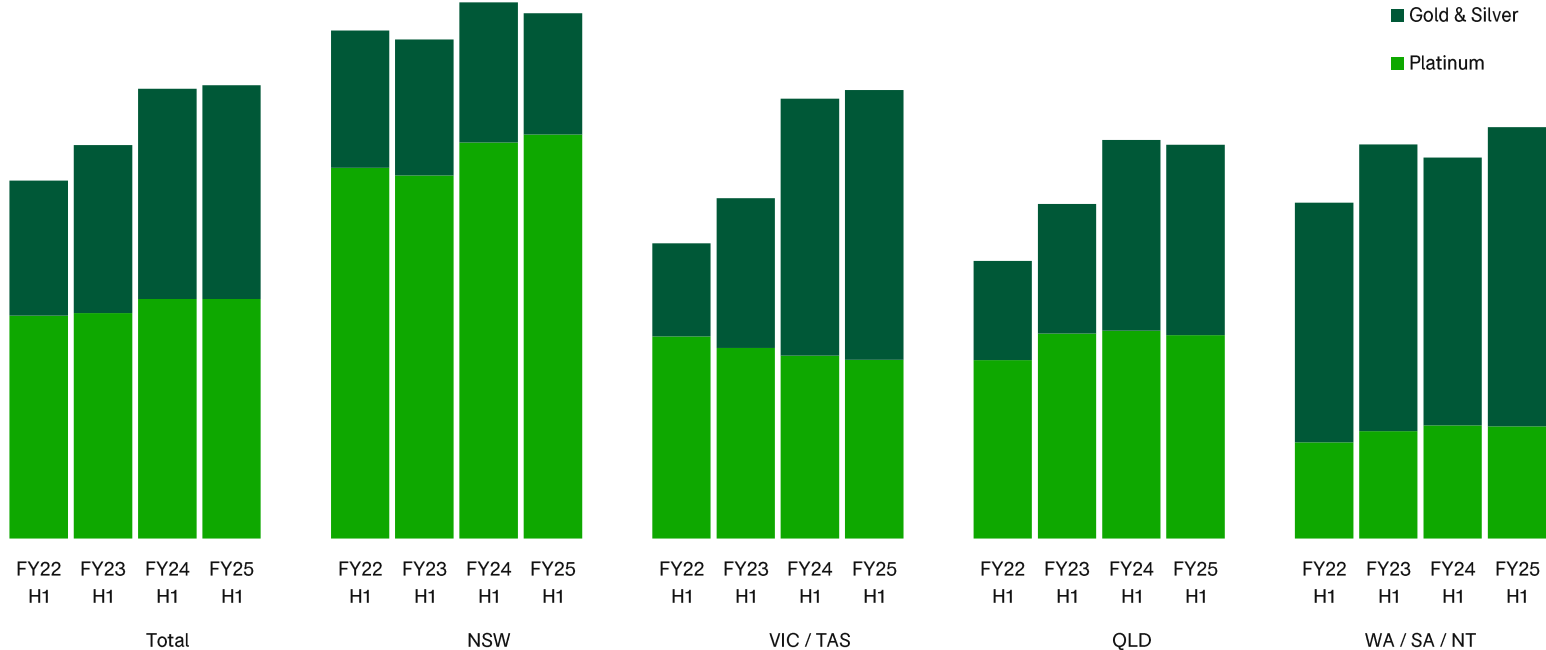


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1. Average Revenue Per Listing includes residential depth and subscription revenue excluding rent and deferred revenue for Sale Listings. 2. Adjusted for dilutionary impact of relative listings coverage winback activities

Stable depth penetration reflects uplift in depth contracts offset by bounceback in free listings on RLC¹ activity

Domain Residential Depth Product Penetration
(% of new 'for sale' listings)



1. Relative Listings Coverage

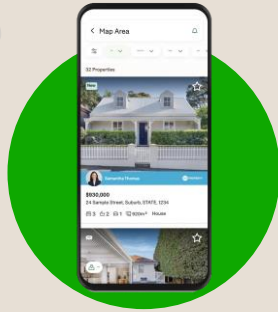
Residential product and commercial innovation

Platinum Edge – FY24 price change

Delivering significant uplift in higher value Platinum Edge penetration

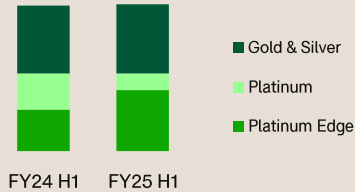
Audience Boost – FY25 price change

Delivering incremental listing views

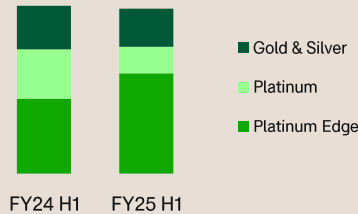


Add-on to Platinum All contracts, introduced with the FY24 price review

National depth penetration



NSW depth penetration



- Utilises AIM’s proprietary and innovative technology platform to automatically and efficiently extend ‘for sale’ listings across a variety of digital platforms
- Cost of social media revenue is variable against listings volumes
- Helps reach new buyers and retargets existing ones efficiently

The launch of Audience Boost has delivered incremental views to residential listings of 24% on average during Audience Boost campaigns

1. National Average across residential depth ‘for sale’ listings. Percentage of additional views across all subscription tiers from Audience Boost compared to non-Audience Boost views (Domain Internal Data, July-December 2024). Social channels and performance vary across subscriptions.

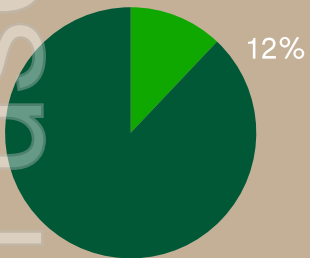
Media, Developers & Commercial

Revenue \$M

FY24 H1  26.8

FY25 H1  26.2  2%

Revenue as % of Total

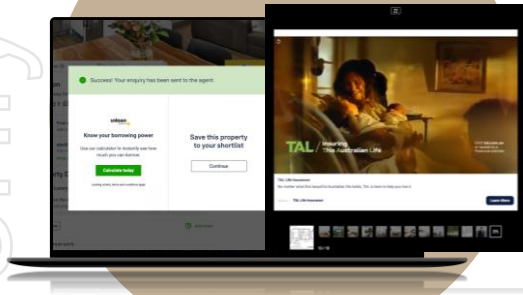


Key Result Drivers

- Media continued to benefit from Domain's high quality consumer audiences, outperforming the broader display advertising market
- Developers continued to experience a challenging market backdrop of high construction and funding costs
- Commercial Real Estate (CRE) was stable, with price rises expected to contribute in H2

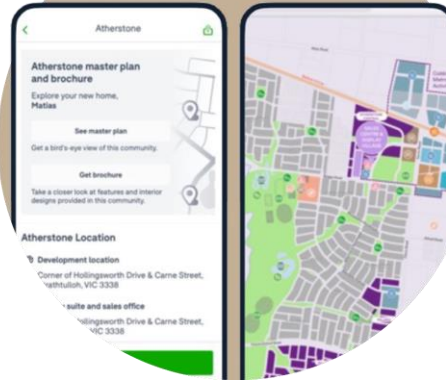
Mixed trends across three verticals

DomainMedia



- Solid revenue growth of 14% despite challenging market backdrop. Continued outperformance of the broader display advertising market which declined ~5%
- Leveraging Domain's high quality consumer audiences with focus on categories that meet consumer needs through the property journey
- Building deeper partnerships with fewer, larger advertisers, with strength in the finance, insurance and utilities categories

Developers



- Mid-single digit revenue decline reflected ongoing challenging market environment due to higher construction costs and interest rates
- Declines in new project volumes, particularly in NSW, impacted yield
- Some offset to new project volume declines provided by extended listing duration with lower yields

Commercial Real Estate



- Stable revenue reflected a softening environment in Office and Retail verticals.
- Stronger sale listings were offset by lower lease listings
- Price increase took effect during November 2024 and is expected to contribute in H2.

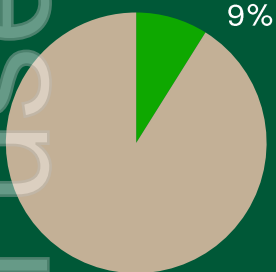
Agent Solutions

Revenue \$M

FY24 H1 18.9

FY25 H1 19.4  2%

Revenue as % of Total

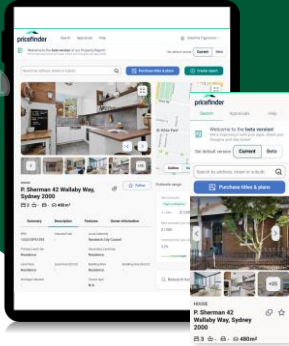


Key Result Drivers

- Pricfinder momentum supported by platform investment to enhance user experience
- Real Time Agent delivering ongoing subscriber momentum and strong contract volume growth
- Realbase impacted by lower AIM gross revenues in New Zealand

Resilient subscription performance

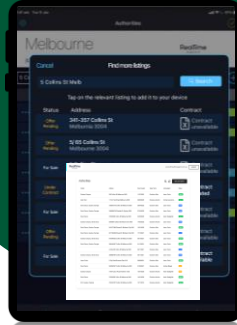
pricefinder
(agent)



Data, Research & Insights

- Solid performance reflecting platform investment to enhance the user experience
- Higher subscription revenue across all states, with standout performance from title search revenue

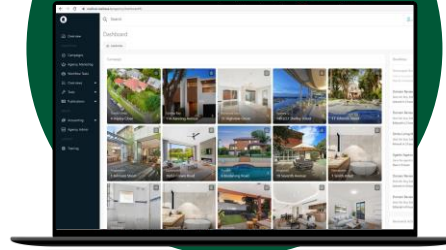
RealTime
AGENT



Digital POS¹ Workflow Platform

- Continued revenue momentum with solid subscription performance and strong growth in contracts revenue
- Ongoing strength in contracts revenue due to increased agent adoption and improved listings volumes

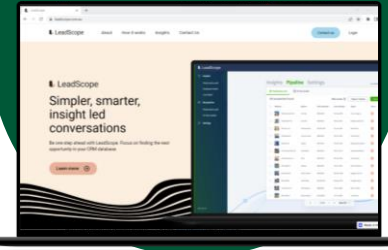
REALBASE



Property Marketing

- AIM impacted by lower gross revenues in New Zealand
- Engage delivered strong revenue growth, benefiting from subscriber momentum arising from the RTA and Pricefinder integrations

LeadScope



AI-driven Predictive Tool

- Progressive state-by-state launches over the course of FY24, with launch in Victoria late in FY25 H1
- Strong uptake by customers pairing depth subscriptions with LeadScope to help find their next listing

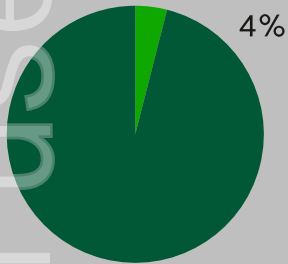
1. Point-of-sale

Domain Insight

Revenue \$M



Revenue as % of Total



Key Result Drivers

- YoY revenue decline reflects implementation revenue profile for statutory valuations, and the strategic decision to exit data supply to a competitor
- Solid growth in valuations and market intelligence revenue reflecting improvements in Automated Valuations Model (AVM) and Single View of Property (SVP)
- Renewal of Victorian Government Valuer General contract term to contribute in H2

Unlocking the power of property data

CUSTOMERS



Domain

Domain, Allhomes
Research, Agent Solutions



Financial Services & Corporates

Banks, Brokers, Insurers,
Utilities, Telcos, Retail, Fintech, Proptech



Government

Valuers General, Local Councils,
State Revenue, Treasury, Infrastructure

VALUE TO CUSTOMERS

- Market research to drive brand awareness and organic audience
- Comprehensive & timely property insights to power consumer portal preference
- Delivers intelligent price estimates and predictions into solutions for agents

- Leading AVM to support faster and more efficient lending, while lowering risk
- Extensive and timely property insights and signals to power marketing and customer nurture effectiveness, with the right message at the right time

- Research on housing affordability, cost of living, and sustainability of homes
- Platforms, workflow tools and analytics enabling Governments to make more timely and accurate decisions relating to valuations
- Equitable, consistent and efficient basis for Government revenue collection and investment

PERFORMANCE

- 4M+ more price estimates available for consumers on Home Price Guide pages with ongoing investment in AVM, taking coverage to more than 9 out of 10 Australian residential addresses
- Continued Net Promoter Score (NPS) improvements in agent tools benefiting from ongoing investment in SVP and AVM

- Strong growth in market intelligence revenue and solid AVM contribution largely offset the strategic decision to exit data supply to a competitor
- Ongoing AVM performance improvements driving new brands and increased client usage

- H1 YoY revenue growth impacted by phasing of contract implementation.
- H2 YoY benefits expected from higher implementation and subscription fees, including from the renewal of the Victorian Government Valuer General contract



VM Online

Print

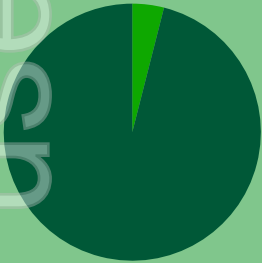
Revenue \$M

FY24 H1 8.7

FY25 H1 8.1 ▼ 7%

Revenue as % of Total

4%



Key Result Drivers

- Stable residential performance offset by Developers and CRE
- Continued benefits from bundling Print with Social Boost
- Leveraging the power of Nine's distribution and audience

Print delivers incremental exclusive audiences



Domain Print delivers a large and growing readership.....

1.2 million¹

Monthly Average Readership

+2% YoY²



.... of exceptional quality.....

52%

More likely to purchase in the next 12 months³

A high intent audience



....with limited overlap with digital

36%

Of audience is exclusive to Print⁴

Compared to Domain digital (domain.com.au) and our nearest digital competitor

Leveraging the power of Nine

- Relaunch of *Prestige* Magazine with the addition of a dedicated Victorian offering following the sunsetting of *Domain Review*
- *Prestige Victoria* to be distributed in *The Age* as well as the *Australian Financial Review* (Victorian edition) and via letterbox distribution
- Supports our “Only on Domain” experiences with a comprehensive and specialised publication tailored to the luxury real estate sector



use only

1. Roy Morgan, Oct 23 - Sept 24, Domain Group Print L4W (Domain NSW / VIC, Domain Prestige National, Domain Review (VIC), Allhomes), 12 month average. 2. Roy Morgan, Oct 22 - Sept 23, Domain Group Print L4W (Domain NSW / VIC, Domain Prestige National, Domain Review (VIC), Allhomes), 12 month average compared to Oct 23 - Sept 24, 12 month average. 3. Roy Morgan, Oct23 – Sep24, Domain Group Print L4W (Domain NSW/VIC, Domain Prestige National, Domain Review (VIC), Allhomes), 12 month average, Looking to buy in the next 12 months (New or Established House, Flat, Apartment or Unit) compared to the national average. 4. Roy Morgan, Oct23 – Sep24, Domain Group Print L4W (Domain NSW/VIC, Domain Prestige National, Domain Review (VIC), Allhomes), compared to Domain.com.au L4W & Realestate.com.au L4W, 12 month average.



02

Current Trading Environment & Outlook

Jason Pellegrino,
CEO and Managing Director



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FY25 Outlook

- Trading for the month of January has seen new 'for sale' listings increase 3% year-on-year in a seasonally lower period for the business
- FY25 costs are expected to increase in the high single digit percentage range (previously high single to low double digit) from the FY24 expense base (excluding discontinued operations) of \$254.1 million, reflecting ongoing investment to drive growth opportunities from Domain's Marketplace
- Domain expects stable EBITDA margins in FY25, balancing confidence to invest in the ongoing growth of the business with continuing efforts to drive productivity



03

Group Financials

Peter Williams, CFO

Reconciliation of statutory (reported 4D) to trading result FY25 H1

FY25 H1 (\$M)	STATUTORY (REPORTED 4D)	LESS SIGNIFICANT ITEMS	TRADING PERFORMANCE	PLUS NET* PROFIT ADJUSTMENT	ADJUSTED* TRADING PERFORMANCE
Revenue	223.8	6.6	217.2	-	217.2
Expenses	(142.0)	(2.6)	(139.4)	-	(139.4)
EBITDA	81.7	3.9	77.8	-	77.8
Depreciation & Amortisation	(18.7)	-	(18.7)	4.9	(13.7)
EBIT	63.1	3.9	59.2	4.9	64.1
Net Finance Costs	(6.0)	(0.2)	(5.8)	-	(5.8)
Net Profit / (Loss) Before Tax	57.1	3.7	53.4	4.9	58.3
Tax (Expense)/ Benefit	(17.3)	(1.1)	(16.1)	(1.5)	(17.6)
Net Profit / (Loss) After Tax	39.8	2.6	37.3	3.4	40.7
Net Loss from Discontinued Operations	(0.0)	-	-	-	0.0
Net Profit/(Loss) from all operations	39.8	2.6	37.3	3.4	40.7
Net Profit attributable to Non Controlling Interest	(4.2)	-	(4.2)	-	(4.2)
Net Profit / (Loss) Attributable to Members of the Company	35.7	2.6	33.1	3.4	36.5
Earnings Per Share (EPS) (¢)	5.7	-	5.2	-	5.8

* Adjusted net profit represents the net profit after tax, after adding back amortisation on assets arising from purchase price allocation.

Reconciliation of statutory (reported 4D) to trading result FY24 H1

FY24 H1 (\$M)	STATUTORY (REPORTED 4D)	LESS SIGNIFICANT ITEMS	LESS DISCONTINUED OPERATIONS	TRADING PERFORMANCE	PLUS NET PROFIT ADJUSTMENT*	ADJUSTED TRADING PERFORMANCE*
Revenue	203.5	1.3	-	202.2	-	202.2
Expenses	(136.2)	(2.3)	-	(133.8)	-	(133.8)
EBITDA	67.3	(1.1)	-	68.4	-	68.4
Depreciation & Amortisation	(20.9)	-	-	(20.9)	4.9	(16.0)
EBIT	46.4	(1.1)	-	47.5	4.9	52.4
Net Finance Costs	(6.9)	(0.4)	-	(6.5)	-	(6.5)
Net Profit / (Loss) Before Tax	39.5	(1.5)	-	41.0	4.9	45.9
Tax (Expense)/ Benefit	(10.2)	0.9	-	(11.0)	(1.5)	(12.5)
Net Profit / (Loss) After Tax	29.3	(0.6)	-	30.0	3.5	33.4
Net Loss from Discontinued Operations	(1.0)	-	(1.0)	-	-	0.0
Net Profit/(Loss) from all operations	28.3	(0.6)	(1.0)	30.0	3.5	33.4
Net Profit attributable to Non Controlling Interest	(3.9)	0.1	0.1	(4.2)	-	(4.2)
Net Profit / (Loss) Attributable to Members of the Company	24.4	(0.5)	(0.9)	25.8	3.5	29.2
Earnings Per Share (EPS) (¢)	3.9	-	-	4.1	-	4.6

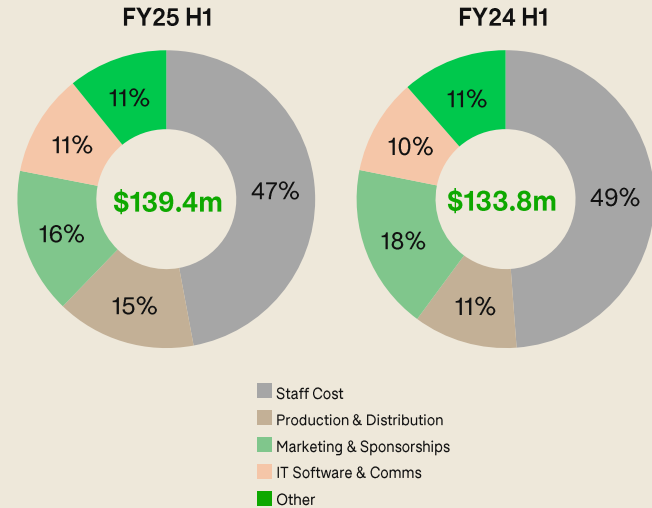
* Adjusted net profit represents the net profit after tax, after adding back amortisation on assets arising from purchase price allocation.

Domain cost reconciliation and structure

Cost Reconciliation of Statutory (Reported 4D) to Trading Expenses

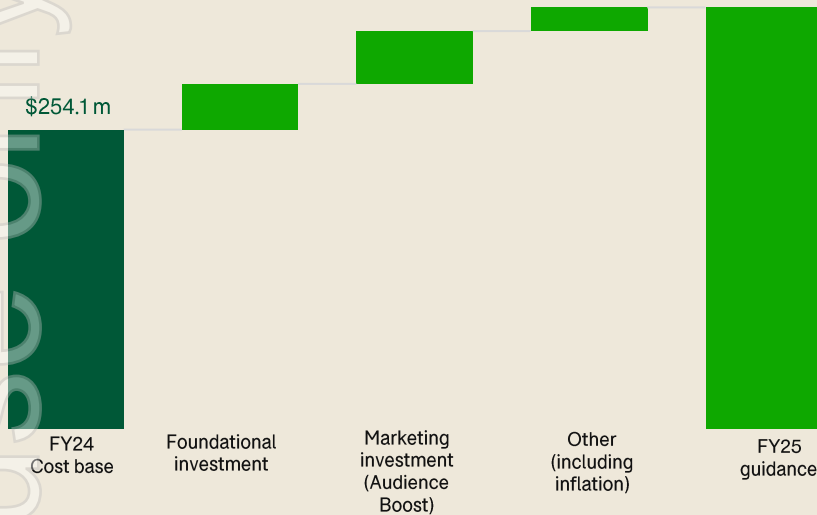
(\$M)	FY25 H1	FY24 H1	% CHANGE
Statutory expenses	(142.0)	(136.2)	(4.3%)
Less: Significant items	(2.6)	(2.3)	(13.4%)
Trading expenses	(139.4)	(133.8)	(4.1%)

Cost Structure

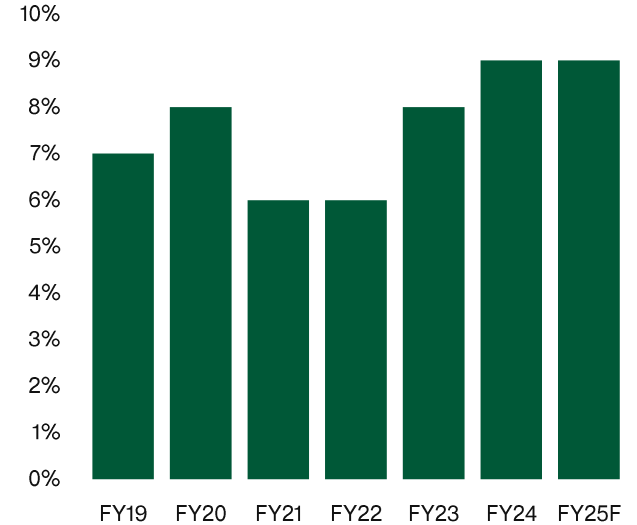


Domain's FY25 investment in growth

FY25 expense drivers



Capex % revenue (excl. office fitout)



Significant items

(\$M)	FY25 H1	FY24 H1
Restructuring charges	(1.2)	(1.9)
Impairment	(1.1)	-
Loss on debt refinance	(0.3)	-
Remeasurement of contingent consideration	3.2	1.3
Unwinding of discount on contingent consideration	(0.2)	(0.4)
Items related to mergers and acquisitions	3.3	(0.4)
Significant items, before tax	3.7	(1.5)
Income tax (benefit)/expense on significant items	(1.1)	0.9
Significant items, net of tax	2.6	(0.6)

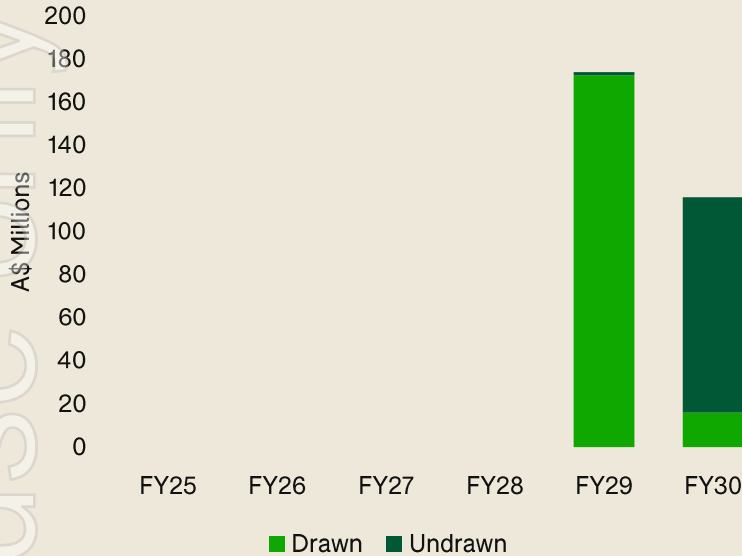
Cash flow (statutory)

(\$M)	FY25 H1	FY24 H1
Cash from Trading	74.6	68.1
Net Finance Charges	(5.5)	(6.2)
Income Tax Payments	(14.4)	(7.9)
Net Cash Inflow from Operating Activities	54.7	54.0
Investment in PP&E and Software	(20.9)	(14.1)
Net investment in businesses/ventures	3.3	-
Sublease Receipts	-	0.3
Net Cash Outflow from Investing Activities	(17.6)	(13.8)
Net Borrowing Proceeds/Repayments	-	(10.0)
Dividends Paid	(30.1)	(29.5)
Lease Payments	(2.0)	(2.4)
Net Payments for Share Purchase	(1.4)	(2.1)
Net Other	(0.9)	2.6
Net Cash Outflow from Financing Activities	(34.4)	(41.4)
Net Cash (Outflow)/Inflow	2.7	(1.2)
Cash at Beginning of Period	33.8	34.8
Consolidated Cash at End of Period	36.5	33.6

Debt facilities

Total bank facility decreased from \$355.0m to \$290.0m from FY24 to FY25 H1. Loan facility drawn down to \$188.5m as at December 2024

Debt facility maturities



FY25 H1 (\$M)

Syndicated Bank Facility

FACILITY

290.0

USAGE

188.5

Balance Sheet (Statutory)

(\$M)	FY25 H1	FY24
Cash	36.5	33.8
Trade and Other Receivables	51.1	60.6
Current Assets	87.6	94.4
Intangible Assets	1,378.0	1,373.4
Equity accounted Investments	1.6	-
Property, Plant and Equipment	4.1	4.2
Non-Current Lease Assets	21.8	11.8
Non Current Assets	1,405.5	1,389.4
Total Assets	1,493.1	1,483.8
Current Lease Liability	4.4	3.8
Other Current Liabilities	66.3	77.4
Current Liabilities	70.7	81.2
Interest Bearing Liabilities	183.8	184.6
Non-Current Lease Liability	21.5	11.3
Deferred Tax Liabilities	81.0	77.4
Other Non-Current Liabilities	12.5	15.4
Non Current Liabilities	298.8	288.7
Total Liabilities	369.5	369.9
Net Assets	1,123.6	1,113.9
Contributed Equity	1,474.9	1,474.9
Shares held in trust	(2.0)	(2.5)
Reserves	(42.3)	(40.1)
Retained Losses	(320.7)	(331.9)
Total Parent Equity Interest	1,109.9	1,100.3
Non-Controlling Interest	13.7	13.5
Total Equity	1,123.6	1,113.9
Net Debt / (Cash)	147.3	150.8

Net debt of \$147.3m represents a leverage ratio of 1.0x, an improvement from 1.1x in FY24

FY25 H2 Outlook

#1

Growing Core Listings

Healthy underlying property conditions underpin full year expectations of low single digit listings growth

Improving yield momentum continuing into H2, supported by strong price performance

Price rises at Allhomes and CRE support H2 YoY growth rates

#2

Diversifying revenue Expanding unique data and assets

Domain Insight expected to benefit from higher implementation and subscription fees, including the renewal of the Victorian contract

Valuable data and assets expected to underpin valuations and market intelligence revenue

No further impact from competitor data supply exit

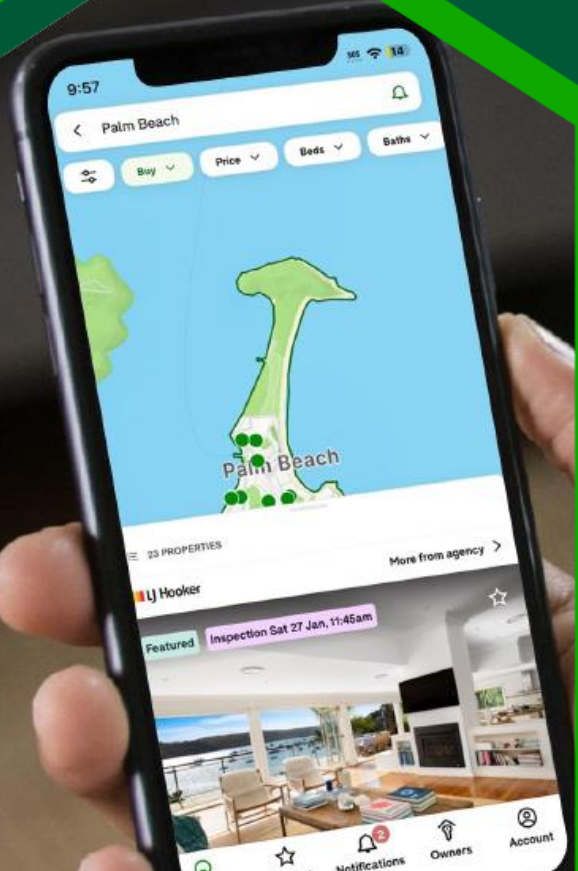
#3

Delivering 'Only on Domain' experiences

Audience Boost and personalised marketing expected to continue to support strong audience metrics

The launch of *Prestige* Victoria expected to support Print performance

Enhanced effectiveness of marketing investment with Nine



04 Q&A

Jason Pellegrino, CEO
Peter Williams, CFO



05

Appendix

Jason Pellegrino, CEO
Peter Williams, CFO

DHL Discontinued Operations

(\$M)	FY25 H1	FY24 H1
Revenue	-	4.8
Expenses	-	(5.9)
EBITDA	-	(1.0)
Net loss after tax	-	(1.1)
Net loss attributable to Non Controlling Interest	-	0.6
Net loss attributable to Members of the Company	-	(0.5)
Non cash impairment and other significant items	-	(0.4)
Net loss after significant items	-	(0.9)

Thank you

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