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ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Update to Target Dividend Policy RG8 Now Targeting At Least 6c Per Share, Semi-Annually

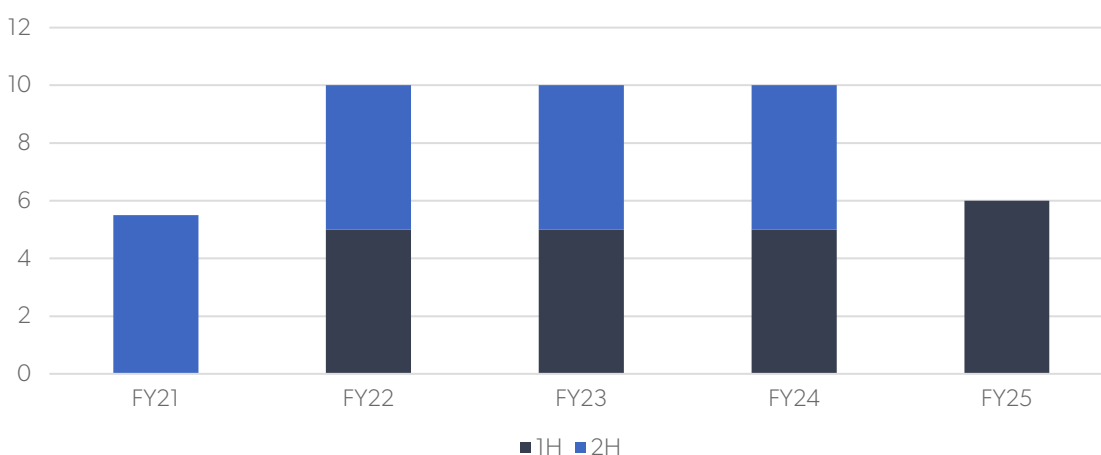
The Board of Regal Asian Investments Limited (ASX:RG8) ("RG8" or "the Company") is pleased to announce that it has updated RG8's dividend policy.

The Board has now agreed that RG8 will seek to pay dividends of at least 6 cents per share on a six-monthly basis. This is an increase to the former policy of at least 5 cents per share semi-annually. The Board also intends for future dividends to be franked to the fullest extent possible and will seek to grow this level of dividend payment over time, noting that the ability to pay regular, stable dividends is a key benefit of the Listed Investment Company structure.

The new policy is equivalent to a 5.5% annualised dividend yield at the current share price, prior to taking into account any benefits from franking credits, or a 7.9% annualised yield if the dividends are fully franked and the yield is grossed up for this.¹

The policy update has been made possible by the Company's strong profits reserve balance. As at 31 December 2024, the Company's profit reserves were \$110.7m (72.8 cents per share on current shares outstanding²). This equates to 66.8 cents per share once adjusting for the payment of the dividend just determined, providing over 5 years of future coverage at the new rate of 12 cents per year. Including the 1H25 dividend of 6c just announced, the Company has delivered 41.5 cents per share of dividends, substantially fully franked, since the Company commenced paying dividends in 2021.

RG8 DIVIDEND HISTORY (CENTS PER SHARE)



Source: Company data. Past performance is not a reliable indicator of future performance.



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ABOUT RG8

RG8 provides investors with access to an actively managed, concentrated portfolio, comprised of long investments and short positions in securities with exposure to the Asian region. In June 2022, portfolio management responsibilities for RG8 transitioned from the VGI Partners investment team to specialist alternatives investment manager Regal Funds Management (Regal) under an investment advisory agreement with Regal Asian Investments Management Pty Ltd. In November 2022, the Company changed its name and ticker from VGI Partners Asian Investments Limited (ASX:VG8) to Regal Asian Investments Limited (ASX:RG8) to reflect those changes. Utilising a fundamental, bottom-up investment approach, the portfolio leverages Regal's extensive experience, network and specialist investment team.

¹ Based on RG8's closing share price of \$2.18 on 12 February 2025.

² Based on RG8's 151,997,363 shares outstanding.