

13 February 2025

Calix and PLS to recommence construction of Mid-Stream Project

Sydney, Australia | 13 February 2025 – Australian environmental technology company, Calix Limited (ASX: CXL) (“Calix”) is pleased to announce today the recommencement of the Mid-Stream Demonstration Plant Project (“the Project”) developed in a Joint Venture (“JV”) with Pilbara Minerals Limited (“PLS”) (ASX: PLS)¹. This announcement follows the recent award of \$15m in grant funding from the Western Australian (“WA”) Government for the Project².

Highlights:

- The Project will restart following the award of a \$15m grant from the WA government.
- The Project aims to complete construction and commence commissioning in the December Quarter 2025 and remains on budget.
- The Project now directly benefits from support from state and federal governments.
- The mid-stream process is designed to create and capture more value from Australian mineral resources through cost-effective mineral processing at the mine site.
- In parallel with the completion of the Project, the JV will continue to explore opportunities to scale and deploy the technology to the global spodumene industry.

The JV’s decision to recommence construction of the Project follows the execution of a \$15m grant from the Western Australian Government. The grant funding will be used to reduce the respective construction cost share of the JV parties³. The Project remains on budget and is 74% complete to the end of December 2024.

The JV remains committed to the commercialisation of the mid-stream technology to the broader lithium processing industry and will continue to pursue options to scale and deploy the technology at other global lithium assets.

Calix Chief Executive Officer and Managing Director, Phil Hodgson said:

“I am delighted to announce the recommencement of the Mid-Stream Project with our JV partner, PLS, following the execution of a \$15m grant from the Western Australian government. We stand ready with PLS to demonstrate the exciting potential of electrification for lower cost and lower carbon lithium processing to the global lithium industry.”

¹ ASX Announcement: [Final Investment Decision for Mid-Stream Demonstration Plant](#), 2 August 2023

² ASX Announcement: [Calix announces Mid-Stream Project WA govt grant award](#), 14 January 2025

³ ASX Announcement: [Final Investment Decision for Mid-Stream Demonstration Plant](#), 2 August 2023

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This announcement has been authorised for release to the ASX by the Calix Board of Directors.

About Calix

Calix Limited (ASX: CXL) is an environmental technology company solving urgent global challenges in industrial decarbonisation and sustainability.

Calix's unique patented core platform technology delivers indirect heating of raw materials to enable efficient, precise, flexible and renewably powered mineral processing and capture of unavoidable industrial emissions.

With strong and increasing demand driven by global decarbonisation commitments, Calix is applying its core technology to the cement, steel, alumina and critical minerals industries, as well as the direct air capture of atmospheric carbon dioxide, and the production of sustainable environmental products.

Leveraging its core platform technology and a global network of partners, Calix is urgently developing multiple businesses that deliver positive global impact. Because there's only one Earth.

Mars is for quitters.

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